12 Oaks Annual HOA Board Meeting

(October 2024) 10/29/2024

Yes / No	
Yes /No	
Yes /No	Meeting commenced: 7:02pm
Yes/No	
Yes/No	
Yes/No	
Yes/No	
Yes /No	
Yes/No	
Yes/No	
	Yes/No

Agenda items

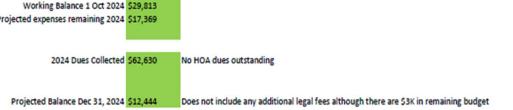
September Work Party - Thank You and appreciation!!!

• A sincere thank you to the members who worked on the front entrance updates!

Financial Update

Projected end of year budget information

Item	2024 Budget	2024	Remaining	Projected	Comments			
Regular Dues								
Water / Utilitiies	\$2,500	\$1,382	\$1,117.68	\$495				
Landscaping	\$35,000	\$25,998	\$9,002.00	\$11,142				
Clubhouse Activities	\$2,500	\$792	\$1,708.41	\$1,000	the \$791 was 2023 Fall Festival and Santa			
New Trees/Bushes/Plants for landscaping	\$1,500		\$1,500.00	\$500	Will pay working party tree removal from this line item			
Security	\$600	\$619	-\$18.96	\$232				
Legal Fees	\$5,000	\$1,943	\$3,057.47	\$0				
Insurance	\$1,785	\$1,785	\$0.00	\$0				
Christmas Decorations (Replace Lights)	\$3,000	\$0	\$3,000.00	\$3,000				
Miscellaneous	\$4,615	\$20,695	-\$16,079.96	\$1,000	Playground, frontwall signage, web page, po box, stamps, led light spares, Reese Design, Property Taxes			
Total	\$56,500	\$53,214		\$17,369				
Balance Jan 1, 2024	\$18,655	Significant ca	rry over from 2023 (allo	wed addition	nal Wall, Wall signage and Lights expenditures)			
Working Balance 1 Oct 2024	\$29,813							
Projected expenses remaining 2024	\$17,369							



Previously Discussed Aspirations & Proposed 2025 Projects

Below are some of the possible future projects that should be considered for 2025 funding.

- Front Entrance electronic sign Both sides
- Repair the back of the Front Entrance sign
- Additional funds to replace dead landscaping
- Section 5 Bridge wall
- Replace light poles
- Back entrance Power Meter and aesthetics
- Light poles for Neighborhood Watch Signs
- Speed Bumps
- Web Site Update-COMPLETED

2025 Budget Planning items

Item	2024 Budget	2024 Actuals Projected	2025 Budget	Comments
Regular Dues				
Water / Utilitiies	\$2,500	\$1,737	\$2,000	
Landscaping	\$35,000	\$37,140	\$44,568	
Clubhouse Activities	\$2,500	\$792	\$2,500	
New Trees/Bushes/Plants for landscaping	\$1,500	\$500	\$1,500	
Security	\$600	\$619	\$960	
Legal Fees/Property Taxes	\$5,000	\$1,943	\$250	
Insurance	\$1,785	\$1,785	\$2,000	
Christmas Decorations (Replace Lights)	\$3,000	\$3,000	\$3,000	
Miscellaneous	\$4,615	\$20,695		
Total	\$56,500	\$68,211	\$56,778	
				Projects/M
Balance Jan 1, 2025	\$12,444			Web Page
Working Balance 1 Oct 2024	\$29,813			PO Box
Projected expenses remaining 2024	\$17,369			Stamps
				Lights
		_		
2025 Projected income	\$62,275	at current HOA fees		
Projected Balance Dec 31, 2024	\$12,444			Total

HOA Dues Process, Timing, and Amounts Discussion – Initial Discussion Only

• Rocket to send email with budget/expense options to the Board

Holiday Lighting Discussion and Decision

• Jack to follow up with Steve Puccini to ensure everything is aligned to move forward with the holiday lighting contract.

Owners Responsibilities - Dogs/Leash/Invisible Fences

• Mike Kaufman will place an update to the Facebook page with a link to the city ordnance

Sprinkler Water Repair Update

• Mike O'Neill states this is still in process with more work in the Spring.

Playground Update

• The Grates need to be place to call this 100% complete.

Landscape Update

• Weed issue discussions with the contractor are in progress.

Complaints Since Last Meeting

• No official complaints submitted.

Public Discussion Items

None

Executive Session:

• None