

AN ORDINANCE OF THE COUNTY OF HART, KENTUCKY, RELATING TO THE DESIGNATION OF A PAYING AGENT WITH REFERENCE TO ALL OF THE COUNTY OF HART SCHOOL BUILDING REVENUE BONDS AND THE DESIGNATION OF A BANK WHICH MAY HOLD THE BOND FUND ESTABLISHED IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS.

WHEREAS, Jack H. Sims, County Judge Executive of Hart County, Kentucky, received a letter dated February 4, 1981, from the President of Hart County Bank and Trust Company, Munfordville, Kentucky, advising that effective on February 4, 1981, such Bank resigned its position as Paying Agent on the County of Hart School Building Revenue Bonds, dated August 1, 1967, August 1, 1968, October 1, 1969, March 1, 1972, and September 1, 1975, and

WHEREAS, subsequent to February 4, 1981, Hart County Bank and Trust Company has continued to act as Paying Agent with reference to such Bond Issues, upon certain funds being kept on deposit with such Bank, pending the appointment of a new Paying Agent, and

WHEREAS, the Board of Education of Hart County, Kentucky, has requested that the Canmer Deposit Bank, Canmer, Kentucky, be designated as such Paying Agent and the depository for the Bond Fund with reference to all of the County of Hart School Building Revenue Bonds, including without limiting the generality of the foregoing, the specific Bond Issues hereinbefore named, and

WHEREAS, it is the understanding of the Fiscal Court of Hart County, Kentucky, that such Canmer Deposit Bank is agreeable to such designation,

BE IT ORDAINED BY THE FISCAL COURT OF COUNTY OF HART, COMMONWEALTH OF KENTUCKY, AS FOLLOWS:

1. In consideration of the foregoing facts, the Canmer Deposit Bank, Canmer, Kentucky, is hereby appointed as the Paying Agent with reference to all of the County of Hart School Building Revenue Bonds and without limiting the generality of the foregoing all of the specific Bond Issues hereinbefore named, with such Bank to perform all of the duties set forth in the orders, resolutions, or other official action authorizing such Bond Issues and otherwise as are commonly performed by paying agents.



2. The Canmer Deposit Bank, Canmer, Kentucky, is hereby designated as the Bank where the Bond Fund shall be kept on deposit for each of such Bond Issues in order that there shall be sufficient funds available by such Bank in order to pay all of the interest on and the principal of such Bonds.

3. That a Notice shall be published in THE BOND BUYER, New York, New York, and THE COURIER-JOURNAL, Louisville, Kentucky, advising the holders of all of such Bonds of the foregoing, which Notice shall be substantially in the following form:

NOTICE TO ALL HOLDERS OF ALL COUNTY OF HART, KENTUCKY,  
SCHOOL BUILDING REVENUE BONDS

Notice is hereby given that the Paying Agent on all County of Hart (Kentucky) School Building Revenue Bonds, including without limiting the generality of the foregoing, all those dated November 1, 1956, August 1, 1967, August 1, 1968, October 1, 1969, March 1, 1972, and September 1, 1975, has been changed from Hart County Bank and Trust Company, Munfordville, Kentucky, to Canmer Deposit Bank, Canmer, Kentucky.

COUNTY OF HART, KENTUCKY

(Signed) Jack H. Sims,  
Hart County Judge Executive

4. The provisions of this Ordinance shall not be binding unless and until there has been furnished to the County Clerk of Hart County, Kentucky, a Certified Copy of a Resolution duly adopted by the Board of Education of Hart County, Kentucky, to the effect that in consideration of this Ordinance being adopted, such Board of Education indemnifies and saves harmless to the full extent permitted by law, the County of Hart, Kentucky, from any and all liability resulting from the taking of action by Hart County as provided in this Ordinance.

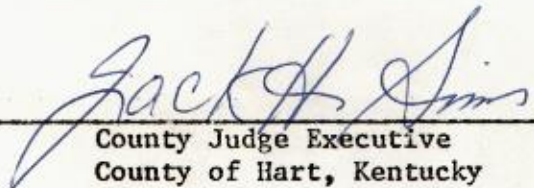
5. It is agreed and understood that the County of Hart, Kentucky, is under no circumstances liable for the payment of any interest on or the principal of any of such County of Hart School Building Revenue Bonds or for any expenses in connection therewith, other than expenses which have been paid from the proceeds

of such Bonds and that such County shall not in the future be liable to any extent for the payment of any of such interest, such principal, or any expenses relating to the issuance of such Bonds or to the fact that such Bonds have been or will be outstanding in the future.

6. This Ordinance will become effective immediately upon its being enacted after its second reading, being signed by the County Judge Executive, and upon the publication of such Ordinance in summary form after its enactment, pursuant to the provisions of KRS Chapter 424.

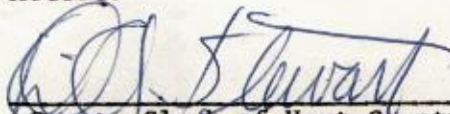
FIRST READING given on March 17, 1981.

SECOND READING being given and the Ordinance enacted on April 7, 1981.

  
County Judge Executive  
County of Hart, Kentucky

(Seal of County)

Attest:

  
County Clerk of Hart County,  
Kentucky