ORDINANCE NO. 220.014 - 2005

AN ORDINANCE RELATING TO THE CREATION OF A DEVELOPMENT AREA BY THE COUNTY OF HART, COMMONWEALTH OF KENTUCKY

WHEREAS, the citizens of Hart County are desirous of improving economic development and it appears to be in the best interest of citizens of Hart County, Kentucky to create an Industrial District for the purpose of economic development; and,

WHEREAS, the hereinafter described site is a contiguous geographic area within Hart County, Kentucky, in which one or more economic development projects are proposed to be located that are projected to create at least 500 new jobs,

NOW THEREFORE, BE IT ORDAINED BY THE FISCAL COURT OF THE COUNTY OF HART, COMMONWEALTH OF KENTUCKY, after approval, passage, and publication of this ordinance as follows:

1. As defined by KRS 68,600 and pursuant to KRS 68,602, the following described contiguous geographic area within Hart County, Kentucky, in which one (1) or more economic projects are proposed to be located and hereafter known as the Progressive Industrial Park commencing on _____(date) (0.5) is hereby designated an Industrial District for economic development purposes:

(insert legal description)

- 2. Pursuant to KRS 68.604, the Fiscal Court of the County of Hart finds that the level of governmental services to the Industrial District will exceed that provided to other territory and that such establishment of an Industrial Development District and the levying of authorized taxes under the organization of such District is necessary to pay for operation and maintenance of the level of service provided to the district.
- 3. Pursuant to KRS 68.606, the Fiscal Court of the County of Hart may establish a Board of Trustees, which shall control and manage the affairs of the District, as provided by KRS 68.606.
- 4. The Fiscal Court of the County of Hart hereby authorizes the County Judge/Executive to negotiate a CONTRACT relating to the Industrial District, with the Hart County Industrial Authority, for services and development expenses.

If any section, subsection, sentence, clause, phrase, or portion of this Ordinance is, for any reason, held invalid or unconstitutional by any Court of competent jurisdiction, such portion shall be

deemed a separate distinct, and independent provision and such holding shall not effect the validity of the remaining portions.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

FIRST READING:

SECOND READING: June 2, 2005

At a meeting of the Fiscal Court of Hart County, Kentucky held on Stand 2, 2005, the foregoing ordinance was adopted by the following vote:

o YES

, Hart County Judge/ Executive