

# Do I need a Will or Trust?



Take a few seconds to find out!

## 1 Home

- Rent (0 pts)
- Own property with less than \$50,000 in equity (2 pts)
- Own property with more than \$50,000 in equity (5 pts)

## 2 Children

- None (0 pts)
- Minor Children (5 pts ea)
- Healthy Adult Children (3 pts ea)
- Disabled Children (5 pts ea)

## 3 Valuables

If you added up everything you own including clothes, electronics, cars, boats, jewelry, collectibles, & everything else except real estate roughly how much would it be worth?

- Less than \$25,000 (0 pts)
- \$25,000-\$50,000 (4 pts)
- More than \$50,000 (5 pts)

## 4 Multi-State

Do you own property in more than one state?

- No (0 pts)
- Yes (5 pts ea state)

## 5 Privacy

Would you care if all of your belongings and your details became public and available online?

- No (0 pts)
- Yes, I like my privacy (4 pts)

## 6 Incapacitation

If you are incapacitated, do you want to decide who manages your personal affairs, healthcare & assets?

- No, my spouse or court appointee is ok (0 pts)
- Yes, I would like to select someone myself (5 pts)



Total Score

Turn over for results ▶

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# Either you have a plan, or the Government has one for you!

Everyone has an estate plan—but most people don't find this out until the court determines what happens to their belongings and it's too late. When the courts come in, it leaves many Americans feeling unsettled by the loss of privacy, high cost, and bureaucracy. So what kind of plan do you need...a Living Trust? A Last Will and Testament? It's easy to get overwhelmed by all the options...until now.

## How did you score?

0

You are probably fine without an estate plan. However, make sure you have "payable on death" notations on all of your bank accounts, and on a power of attorney if you are unmarried.

1-5

You should at least have a Last Will & Testament, and should consider a Living Will with an Advance Directives document too.

5+

You would benefit from a comprehensive estate plan. Your plan should include a Revocable Living Trust, Last Will and Testament, Powers of Attorney, and Living Will with Advance Directives.

## What now?

Talk to the professional listed below. They can help you find a solution that will fit your needs.

You may be surprised how easy and inexpensive the options are today.

Estate planning is not just for "the rich" anymore. Technology is helping average people take control of their plan, for a fraction of the time and cost.

The logo for lifelite, featuring the word "lifelite" in white lowercase letters on a green square background. A small yellow sun icon is positioned above the letter "i" in "lite".

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