

Homeowners Association of Woodland Waters, Inc.

Profit & Loss

January through December 2015

| | <u>Jan - Dec 15</u> |
|---|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Assessment Income (Membership Dues) | 65,992.34 |
| Bank Interest Income | 88.76 |
| Nonconstruct Assessment Income | 34,229.46 |
| Other Income (Legal Fees Collected/Key Deposits) | 5,364.20 |
| Total Income | <u>105,674.76</u> |
| Gross Profit | 105,674.76 |
| Expense | |
| Attorney Fees (Legal Fees) | |
| Law Office of James R. DeFurio | -60.00 |
| Law Offices of Treadway Fenton (Legal Counsel) | 7,092.62 |
| Total Attorney Fees (Legal Fees) | <u>7,032.62</u> |
| Bad Debt | 4,160.24 |
| Bank Charges | 33.00 |
| Beautification/Misc | 106.00 |
| Bookkeeping | 4,800.00 |
| Computer & Software | 200.34 |
| DRA/Extra Lot Mowing | 240.00 |
| Dues & Subscriptions | 186.25 |
| Electric | 6,789.92 |
| Equipment Repairs | 6,186.58 |
| Fertilizer/Weed Control | 3,264.00 |
| Front Entrance | 8,785.42 |
| Gifts Given (Utilities) | 206.89 |
| Insurance Premium (Insurance - nonemployee) | 3,110.00 |
| Irrigation Repairs | 156.00 |
| Landscaping | 3,356.50 |
| Lawn Maintenance | 19,992.00 |
| Meeting Costs (Rent for room at church for Board meetings) | 381.20 |
| Office Supplies and Materials (Supplies and Materials) | 729.91 |
| Other Miscellaneous Expenses (Other Miscellaneous Expenses) | 1,064.75 |
| Park Area/Boat Ramp | 292.07 |
| Postage and Delivery (Postage and Delivery) | 1,288.67 |
| Printing and Reproduction (Printing and Reproduction) | 1,000.14 |
| Reimbursement dues/fee | 338.56 |
| Storage (rent for storage space) | 1,534.88 |
| Taxes, Federal | -17.17 |
| Taxes, Real Estate | 2,537.53 |
| Telephone (Telephone) | 729.30 |
| Tennis Court | 19,208.20 |
| Trash/Cleanup | 225.00 |
| Tree Removal/Shrub Trimming | 990.00 |
| Total Expense | <u>98,908.80</u> |
| Net Ordinary Income | <u>6,765.96</u> |
| Net Income | <u><u>6,765.96</u></u> |