



919-639-8040

656 North Willow Street
Angier, NC 27501

AngierPool.net
angierpool@gmail.com

Contract to *Purchase* a Permanent Certificate

Angier Recreation Club, Inc

I, _____ (please print) do hereby choose to purchase a certificate of ownership to the Angier Recreation Club for the use of my household subject to the following conditions:

- 1) I understand and agree to pay the yearly dues on this certificate each year that I own the certificate. The amount of the yearly dues will be determined each season by the Board of Directors and I will be notified of dues through the official website. Written notice will be given, however it is my responsibility to keep the contact information up to date.
- 2) I understand that the yearly dues are due and payable on or before the opening day, which is the Saturday prior to Memorial Day.
- 3) I understand that if the yearly dues are not current, no member of my household will be eligible to utilize the pool under any circumstances. This includes using the pool as a guest of another member.
- 4) I understand that the term "household" refers to all persons currently living with me at my address of record in which they claim that address as their permanent address.
- 5) I understand that all dues must be made using approved payment methods which are outlined on the Angier Recreation Club's official website.
- 6) I understand that if the issuing bank returns a check to the Board of Directors because of insufficient funds in the account, or a non-existent account, then a bad check fee of \$25.00 will be assessed and added to the total owed dues for this membership.
- 7) I understand that when my household no longer desires to use the pool, there are three different ways to leave the pool

7A) **SELL BACK:** I can sell my certificate back to the Angier Recreation Club for \$200. This will nullify any rights I have to the Angier Recreation Club as a member and will terminate my certificate and any rights I have for further monetary gain based off the future selling of my certificate. *All owed dues must be paid before a share can be sold back to the pool.*

7B) **TRANSFER:** I can sell this certificate to another family seeking membership by taking on full responsibility of moving the certificate to the new family after approval from the Board of Directors. Both parties of this membership-transfer must complete the necessary forms and follow the outlined procedures for this type of transfer to become valid. Yearly dues are still due from the original owner until the completed transfer is made. *All owed dues must be paid before a share can be transferred.*

7C) **SURRENDER:** I understand that if I no longer desire to maintain my membership or use the pool or if I do not want to pay dues or make my certificate current, I surrender the certificate to the Board of Directors I understand that I will receive no reimbursement for this surrender.

8) I understand that this membership will be declared null and void when the amount of back dues owed is equal to or greater than the book value of the share, which is \$400.00. When that point is reached, my share will be terminated and Angier Recreation Club, Inc. and I will lose my rights to both my certificate and the Angier Recreation Club.

Signed: _____ Date: _____

(NEW SHAREHOLDER)

Signed: _____ Date: _____

(ANGIER RECREATION CLUB BOARD MEMBER) ARC Title: _____

Official Seal (stamp here):

Share # _____ Certificate # _____ Date Issued _____