The Market Entry Fund

2025 Micro-Grants Program Frequently Asked Questions

Use of Funds

1. How much can I apply for?

If your business receives \$250,000 or less in annual revenue from sales, you may apply for up to \$5,000. If your business receives \$250,000 or more in annual revenue from sales, you may apply for up to \$20,000.

- Can I use the grant funds to purchase equipment?
 Yes, that is an acceptable fund use. In your application, demonstrate how the purchase will address a barrier you described and explain how this purchase will impact your business.
- By when do I have to use the funds?
 If you are selected as a micro-grants recipient, please use the funds within 6 to 8 months

from the time you sign the agreement. Exact dates will be in the agreement.

4. Can I apply for my pet food business?

No, pet food businesses are not eligible for this grant. If you are interested in selling your pet food products at a local retailer, consider reaching out to our partner store, <u>Seasoned</u> <u>Specialty Food Market</u>.

Regulatory & Licensing Questions

5. I don't have my license to make and sell food B2B. Am I still eligible to apply?

We support businesses whose goal is to sell products at other institutions. If you can describe in your application how you are actively working towards your license to sell B2B, then yes, you are eligible.

6. I am not incorporated or I am a sole proprietor. Am I still eligible to apply?

Yes, you are still eligible to apply, but we would need to use your social security number instead of an EIN number. We recommend you get an EIN number.

Process Questions

- I already submitted my application. Can I edit my responses?
 No, you cannot edit responses to an application that is already submitted. If TMEF receives more than one application for the same business, we will review the first one submitted.
- 8. What are my chances of receiving this grant?

This depends on a number of factors - such as, but not limited to: the number and type of applications we receive; how well you or others respond to the questions in the application. Grant selection is not an exact science. As long as your business meets eligibility requirements and you answer the questions in the application as thoroughly and completely as possible, you will have a fair review.

Timeline

Application Closes: April 28 (by 11:59 pm) Application Review: May – June Grant Decisions & Announcement: August Grant Agreements & Disbursements: August