

# Schedule F Checklist

## Farm Information

- Farm name (if any)
- EIN (if applicable)
- Farm address
- Principal farming activity
- Accounting method (Cash or Accrual)

## Income

- Sales of livestock, produce, grains, or other products
- Cooperative distributions
- Agricultural program payments
- Commodity Credit Corporation (CCC) loans
- Crop insurance proceeds
- Custom hire (machine work) income
- Other farm income
- 1099 forms relating to farming income (1099-NEC, 1099-MISC, etc.)

## Farm Expenses

- Car & truck expenses (farm-related)
- Chemicals
- Conservation expenses
- Custom hire (machine work hired)
- Depreciation & Section 179
- Employee benefit programs
- Feed
- Fertilizers & lime
- Freight & trucking
- Gasoline, fuel, & oil
- Insurance (other than health)
- Interest (mortgage & other farm-related loans)
- Labor hired
- Pension/profit-sharing plans
- Rent or lease (vehicles, land, or equipment)
- Repairs & maintenance
- Seeds & plants

- Storage & warehousing
- Supplies
- Taxes
- Utilities
- Veterinary, breeding & medicine
- Other farm expenses

## **Cost of Livestock/Produce (if applicable)**

- Beginning inventory
- Purchases
- Cost of raising livestock
- Ending inventory

## **Vehicle & Equipment Information**

- Vehicle used for farm: make/model/year
- Total miles vs. farm miles
- Equipment purchase dates & costs (tractors, combines, tools, etc.)

## **Farm Assets / Depreciation Items**

- Farm buildings (barns, sheds, grain bins)
- Fencing
- Irrigation systems
- Machinery & equipment
- Livestock purchased for breeding or dairy
- Improvements (tile drainage, wells, etc.)

## **Additional Notes**

- Did you make any payments requiring a 1099 to contractors?
- Any farm property purchased or sold this year (provide closing statements)
- Any casualty or weather-related losses or insurance claims