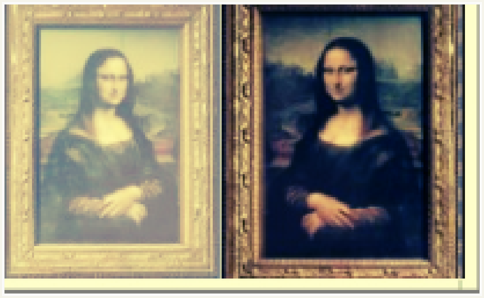
LMNL

REDEFINING HOW WE COLLECT & ENJOY ART

BUSINESS PLAN

THE BRIDGE BETWEEN VIRTUAL & REAL MASTERPIECES

LMNL links digital ownership with cultural legacy by creating one-of-one Digital Twins intrinsically tied to iconic physical artworks. Each exclusive DT activates acquisition of the physical painting, gifts it to a foundation for public exhibition, and grants the collector privileged, exclusive digital & physical rights and experiences - while providing compliant tax-deductions for patrons in full alignment with applicable IRS regulations.



DIGITAL TWIN

LMNL is a pedigreed art tokenization platform where owning the Digital Twin conveys rights over an original, **museum-caliber** artwork.

PROVENANCE

Provenance in the art world can be problematic. By embedding an artwork's entire history into the **blockchain (encrypted & secure),** the digital twin acts as a permanent, tamperproof **digital certificate of authenticity**

SOCIAL IMPACT

The model is optimised to repatriate original artworks, bringing them out of vaults and **back into public view**, while retaining benefits to the artwork's owner

1. **ART IDENTIFIED & DIGITAL TWIN CREATED TO TRIGGER DONATION TO FOUNDATION ART PURCHASE**
2. **CASH DONATED & PHYSICAL ARTWORK ACQUIRED**
3. **FOUNDATION IDENTIFIES MUSEUM AND REPATRIATES ART ON PERMANENT LOAN, RETAINS ENDOWMENT**
4. **DONOR RECEIVES TAX DEDUCTION, INTANGIBLE ACCESS TO ART, DIGITAL TWIN AND RIGHTS, PRIVILEGES, EXPERIENCES**

PROBLEM | SOLUTION

PROBLEM
Blue-chip artworks are locked away in private vaults, inaccessible to the public.

SOLUTION
LMNL Digital Twins unlock access by creating a publicly viewable, museum-grade digital counterpart to each vaulted artwork.

PROBLEM
Museum art is effectively off-market and inaccessible.

SOLUTION
Each LMNL Digital Twin is paired with a museum foundation so that its purchase funds the acquisition or repatriation of the physical artwork back into a public museum.

PROBLEM
Provenance and authenticity remain major challenges in the art world.

SOLUTION
Provenance and authentication data are embedded on-chain within the LMNL Digital Twin, establishing a permanent, transparent, tamper-proof record.

PROBLEM
Philanthropic collectors lack compliant, transparent ways to contribute culturally significant art.

SOLUTION
Purchasing an LMNL Digital Twin triggers a charitable contribution to a museum foundation, providing collectors with compliant, transparent IRS-aligned charitable tax benefits while retaining digital and experiential rights.

BUSINESS MODEL

LMNL is an invite-only platform. We help to repatriate artworks to public museums, while giving the patron both the benefit of tax relief, the sense of custodianship of the original, and exclusive ownership of a digital twin that comes with many rights and benefits.
We are creating our own digital twin marketplace and offer digital twin creation services to museums and galleries, providing an alternative route for fundraising.

ART TRANSACTIONS

Up to 10% commission earned on facilitating the sale of the painting (as is typical for transactions such as these).
$20,000 digital twin creation fee.
10% on any secondary trades.

MUSEUMS

50/50 profit share on the creation and sale of Digital Twin of an artwork.
Digital Twin target valuation is 10% of the painting's value. Indicative of feedback from Coinbase.
Paintings range from $1m to $200m in value, with a major museum potentially having access to billions of dollars of digital asset value.

RIGHTS & PRIVILEGES OF DIGITAL TWIN COLLECTOR

ACCESS THE UNATTAINABLE
Exceptional replica for display at home, signed by surviving heir / ancestor or recognized global specialist on the artist

STATUS & RECOGNITION
Right to remain anonymous, or to be publicly credited for repatriating artworks -including significant media coverage associated with this

EXPERIENCES
Named benefactor at museum with annual private viewing privileges
Curated dedication ceremony and handover to including curated dinner with the specialist and where accessible, the living bloodline of the artist.
Exclusive rights for the Digital Twin collector to have a private event at museum

ECONOMIC & FUTURE RIGHTS
Exclusive digital twin for metaverse / digital galleries touring
First refusal rights to 'reacquire' original in future
Trading of Digital Twin as desired

WHY NOW?

Blockchain provenance adoption is accelerating

Museum funding gaps are deepening

UHNW donors are shifting to asset-based gifts

Tokenization has entered the mainstream with BlackRock and Franklin Templeton investing heavily

The market is ready for museum-philanthropy-digital hybrid model

MARKET OPPORTUNITY

TAM: The Global Art Market (Capital Flow) Where the money moves And annual capital spent on acquiring institutional-quality art.

TAM — $65 Billion per year

- Annual global art sales, including auctions, private sales, and galleries.
- (Source: Art Basel & UBS Art Market Report)

What this represents:

- Blue-chip artworks being bought and sold
- Private collectors acquiring museum-grade pieces
- Transactions where provenance, authenticity, and reputation matter
- The existing capital flow LMNL can redirect into philanthropic museum acquisitions through Digital Twins

Why It Matters to LMNL:

A portion of this $65B is mission-aligned:

- Collectors already purchasing high-value art
- Collectors with philanthropic intent
- Collectors who prefer donating appreciated assets to museums
- Private sales where sellers seek discretion and provenance protection
- Art that qualifies for museum acceptance criteria

LMNL's Digital Twin model enables:

- Turning commercial purchases into donor-funded museum acquisitions
- Structuring tax-efficient contributions
- Ensuring provenance and transparency via blockchain
- Giving donors digital ownership and recognition while the museum receives the physical worK

Strategic Insight

Even a 3–5% penetration of the global art market unlocks $2–3B annually in donor-convertible acquisition flow — a meaningful pipeline for LMNL's transactions and museum partnerships.

TAM: Philanthropic Capital (Asset-Based Giving) Where donors move wealth.

TAM — $592.5 Billion per year

Total U.S. charitable giving in 2024.
(Source: Giving USA)

SAM — $63.3 Billion

Annual non-cash contributions from Americans giving:

- Appreciated assets
- Art
- Collectibles
- High-value items donated for tax treatment
- Contributions routed through donor-advised funds (DAFs)

This is the core segment relevant to LMNL.
What This Represents:

- High-net-worth donors who prefer non-cash gifts
- Patrons who support museums through cultural philanthropy
- Foundations seeking compliant structures for donating art or asset-backed tokens
- Donors motivated by:
  - legacy
  - impact
  - preservation of culture
  - identity and heritage
  - tax-efficient giving

Why It Matters to LMNL:

LMNL transforms

- Art acquisitions → charitable contributions
- Digital Twins → donor engagement assets
- Provenance → transparent donor journeys

LMNL fits directly within the $63.3B non-cash SAM by enabling:

- High-value donations tied to real artworks
- Digital patronage tokens
- Donor-driven museum acquisitions
- Philanthropic contributions structured through blockchain

Strategic Insight

If LMNL captures just 10% of the SAM, it represents a $6.3B annual opportunity aligned with donor behavior — entirely independent of the commercial art market.

TAM: Global Museum Art Collections (Asset base). Where the cultural value sits

TAM — $329 Billion in high value museum held art works.

Derived from:

- Top 20 US museums - $140B
- Top 20 non-U.S museums - 180B

Conversative based on published valuations eg The Met - $50B; the Louvre - $44B

SAM - $90 Billion

Museums reachable in the next 5-7 years for LMNL Digital Twin programs:

- MoMA
- LACMA
- Getty
- MFA Houston
- Peggy Guggenheim Venice
- National Galley London
- Louvre, Abu Dhabi
- MFA Boston
- SFMoMA
- Powerhouse Museum Sydney

SOM - $17.5M

The early adopters footprint over 3-5 years:

- 5-7 museums signing DT donor activations programs
- Selective Digitization: high-value, donor appeal
- Pilot to scale conversion pattern (See Frida model)

Why it Matters to LMNL:

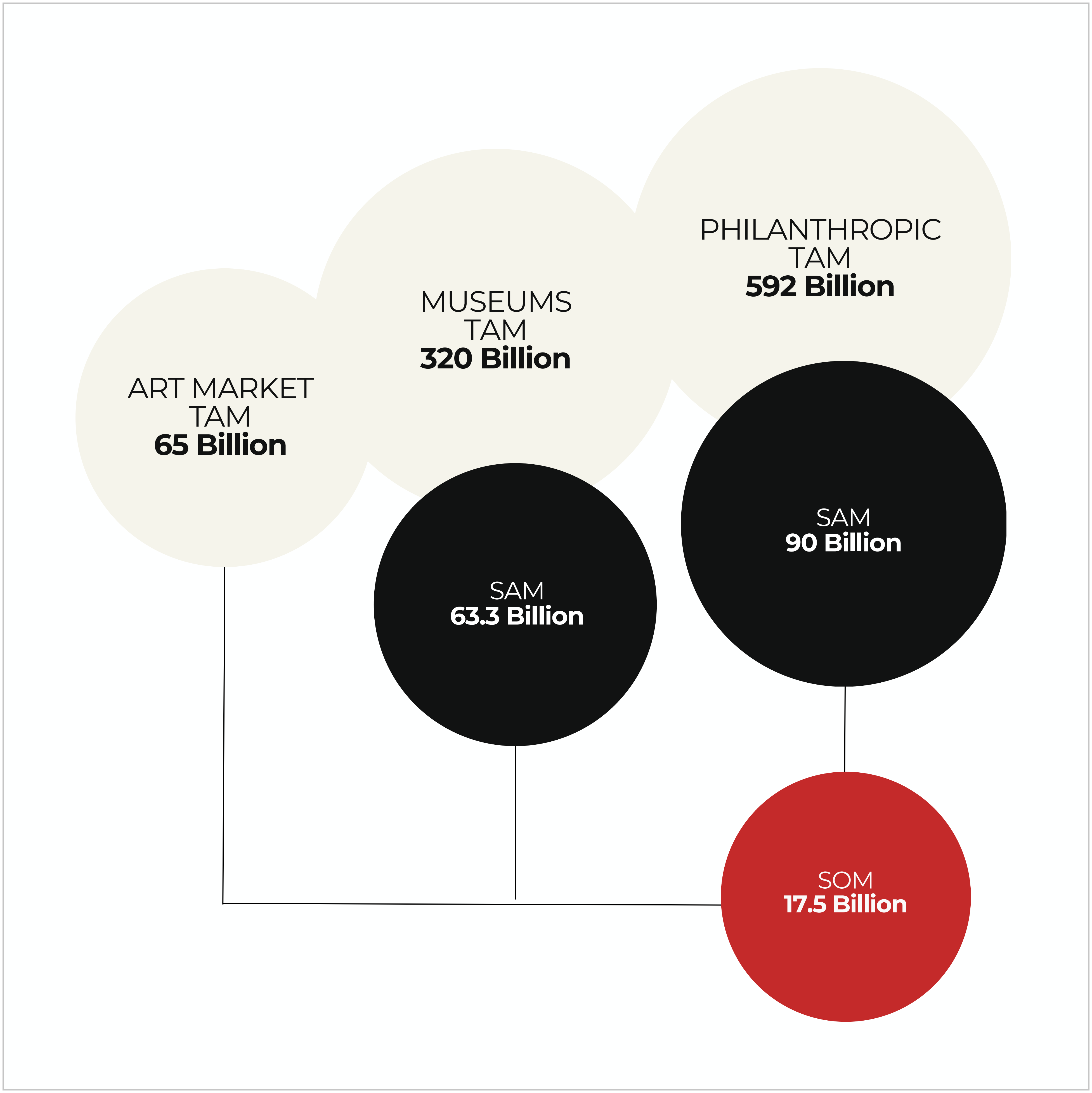
- The TAM represents the actual assets LMNL can activate
- Museums do not sell artworks
- They *can* issue Digital Twins to attract and inspire donors
- Artworks serve as cultural anchors for major philanthropic programs
- DTs give donor recognition, access and mirrored ownership rights

LMNL earns:

- 15% Facilitation fee on each Digital Twin
- Receives a 15% share on *converted* value
- Builds recurring and compounding-long tail value

Strategic Insight

This TAM shows the scale of the long terms opportunity: LMNL is not chasing transactional revenue - it is activating hundreds of billions of dormant cultural assets globally


ART MARKET
TAM
65 Billion
MUSEUMS
TAM
320 Billion
PHILANTHROPIC
TAM
592 Billion
SAM
63.3 Billion
SAM
90 Billion
SOM
17.5 Billion

INAUGURAL FOUNDATION PARTNER: FUNDACIŌN KAHLO

Our founding nonprofit partner is a 501c3 based in New York City. It has been established to support Frida Kahlo's family in preservation of Kahlo's legacy. Paying forward the legacy, Fundacion Kahlo's charter is to promote Mexican, Indigenous, and Latin American art and culture on a global scale.

The Foundation plays a pivotal role in Mexico City's Museo Casa Kahlo and is responsible for ongoing stewardship of the museum. It is also launching a slate of public-facing initiatives that reflect Frida's true legacy and her deeper familial and humanitarian values.

FUNDACIŌN KAHLO

FOR MEXICAN ART AND CULTURE

COMPETITOR ANALYSIS

Category	Example Companies	Model	Limitations	LMNL Advantage
Art Investment Platforms	Masterworks, Artex, Artemundi	Fractionalized art equity for retail investors	Focused on financial returns; no cultural or philanthropic component	LMNL connects ownership to cultural stewardship, prestige, and philanthropy
Art NFT Marketplaces	SuperRare, Nifty Gateway, Sotheby's Metaverse	Digital-only art NFTs with speculative trading	Volatile market, lacks physical tie or institutional legitimacy	LMNL links NFT to physical masterpiece and institutional foundation
Luxury Philanthropy & Art Funds	UBP Art & Philanthropy, ARTE Generali, Cultural Endowment Funds	Donor or insurance-based art patronage	No blockchain provenance or digital ownership	LMNL offers compliant tax structure + blockchain-authenticated ownership
Art-Backed Tokenization (Hybrid)	Particle Collection, Freeport, Artrade	Tokenized shares of blue-chip art	Fractional access, not full provenance link; minimal museum integration	LMNL provides full repatriation to museums, curated rights, & unique curated experiences

TEAM

Hedda Leonardi – Co-Founder & CEO | Global Art world connector and curator. Strategic advisor to UHNW individuals, arts & social impact initiatives and sustainability advisor for organizations in the luxury sector. As a global media strategist she has conceived campaigns and advised the world's most renowned brands and names.

John Auckland – Co-Founder & CCO | Impact entrepreneur, crowdfunding expert & mentor. From developing Richard Branson's accelerator startup with Virgin Startup, to launching the global leading crowdfunding support agency, TribeFirst, John is a social impact & philanthropy authority, advisor, implementor and thought-leader.

Karl Gjertsen - CTO |
Karl Gjertsen is a seasoned entrepreneur with experience building and scaling digital and operational businesses. He has worked extensively on secure systems for UK government partners and has developed proprietary NFT identifier technology. Karl brings hands-on execution expertise and technical leadership to LMNL.

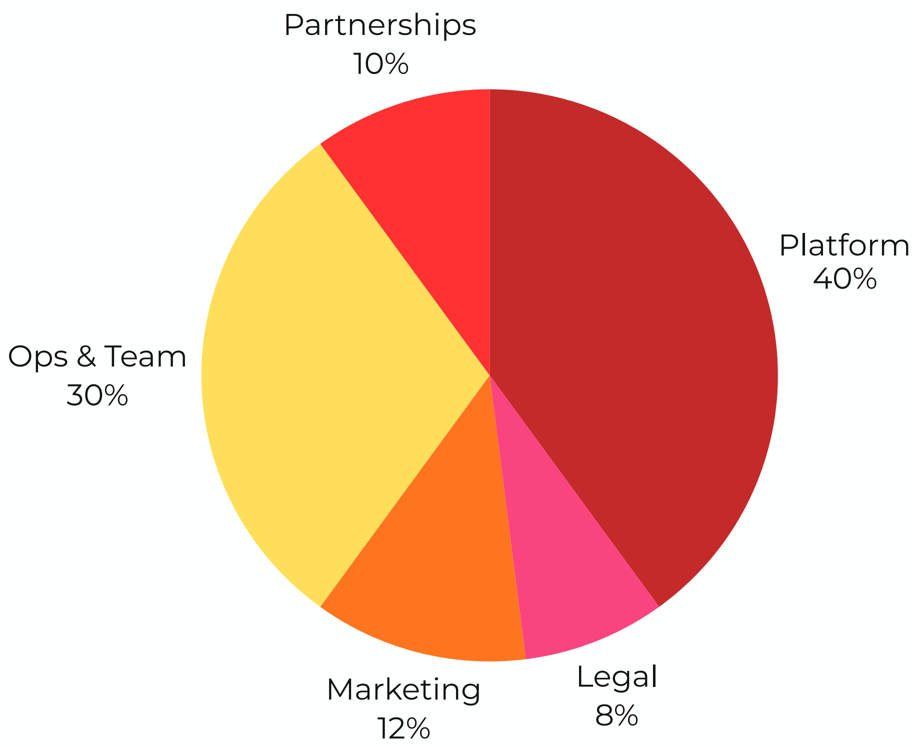
Rebecca Golding – COO | Extensive career in the operational management of global teams most recently as project manager, global security solutions for Honeywell Building Solutions. She understands high stakes and the high trust and clearances necessary for asset protection.

USE OF FUNDS

SAFE — Fixed Percentage Structure
In exchange for an investment of $500,000, the Investor will receive a Simple Agreement for Future Equity (SAFE).

This SAFE entitles the Investor to 5% of the fully diluted equity of the Company upon conversion, triggered automatically upon the next qualified equity financing.

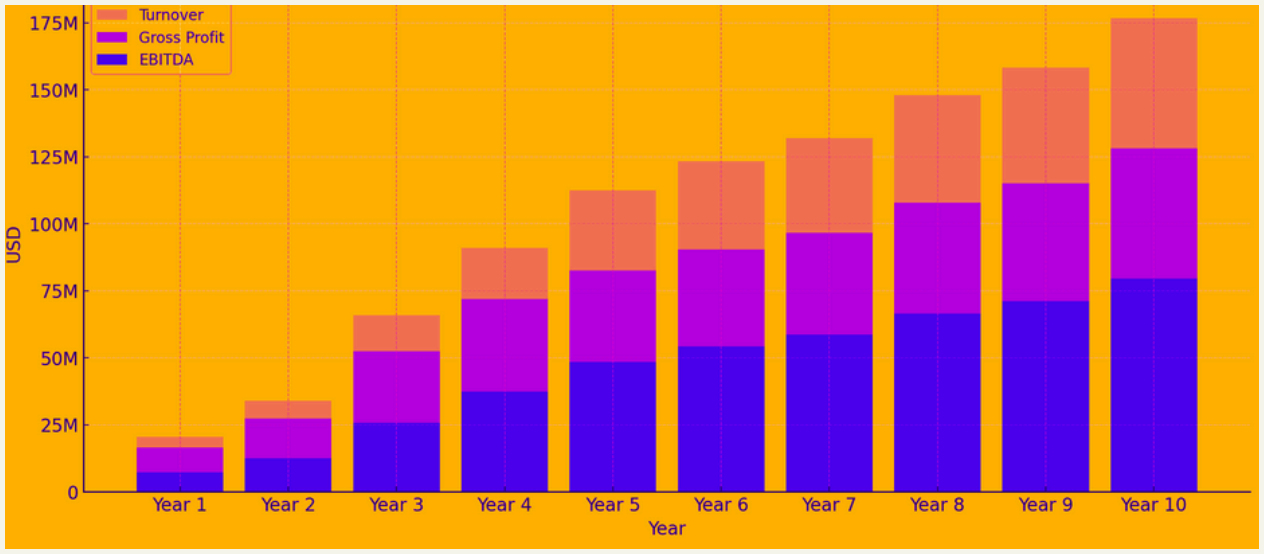
The SAFE includes standard protections, including conversion in a liquidity event, seniority over common shareholders in dissolution, and optional pro rata rights.



- $500K Pre-Seed Equity Round
- Jurisdictions: Delaware + Switzerland for compliance.
- Close first offering of Kahlo paintings & re-patriate by year end
- 120 day runway to launch V.1 platform through Coinbase
- 6 months to close 1-2 museums for 2026 activation
- 6 months runway to complete Kahlo endowment for the Fundacīon

TEN YEAR FORECAST

Year	ClassicSales R1	MuseumPhilanthropy R3	Ancillary	Total Revenue	COGS	Gross Profit	Overheads	EBITDA
1	13,000,000	6,750,000	790,000	20,540,000	4,077,190	16,462,810	9,273,810	7,189,000
2	15,975,000	16,590,000	1,302,600	33,867,600	6,458,551	27,409,049	14,878,037	12,531,012
3	33,475,000	29,959,200	2,537,368	65,971,568	13,629,726	52,341,842	26,612,931	25,728,912
4	40,225,000	47,343,096	3,502,724	91,070,820	19,234,157	71,836,663	34,497,627	37,339,036
5	47,125,000	60,964,406	4,323,576	112,412,982	29,766,958	82,646,024	34,308,442	48,337,582
6	48,538,750	70,075,873	4,744,585	123,359,208	32,912,237	90,446,971	36,168,920	54,278,052
7	49,994,912	76,919,198	5,076,564	131,990,675	35,479,094	96,511,582	37,775,731	58,735,850
8	51,494,760	90,787,038	5,691,272	147,973,070	40,071,107	107,901,963	41,314,081	66,587,882
9	53,039,603	99,098,768	6,085,535	158,223,906	43,163,481	115,060,424	43,859,667	71,200,758
10	54,630,791	115,254,474	6,795,411	176,680,675	48,551,849	128,128,825	48,622,522	79,506,304



Turnover, Gross Profit & EBITDA

We operate a low overhead model with extremely high margins.

Year 2 ramp up is due to offering Digital Twin services at scale to museums.

SCENARIOS

UNDERLYING THE FORECAST

ARTWORK SCENARIO: FRIDA KAHLO “SEASHELLS”

Deal Overview
A $25M philanthropic acquisition generates two separate
10% fees, plus experience revenue and long-tail Digital Twin upside.

1. **Seller-Side Facilitation Fee (10%)**
- Paid by the seller
- Added on top of the seller’s asking price
- Total: $2,500,000
- Split 6 ways between participating deal partners
- LMNL does not participate in this split for the Shells transaction

LMNL Revenue: $0

2. Museum-Side Facilitation Fee (10%)
- Paid from the $25M donor contribution
- Covers: donation structuring, compliance, provenance, authentication liaison, escrow coordination, logistics, museum board preparation, and Digital Twin creation
- Total: $2,500,000
- Paid directly to LMNL

LMNL Revenue: $2,500,000

3. Experience & Curation Fee
- Private viewing, handover ceremony, and museum experience
- Digital Twin Future Monetization Pathways fee: $15,000

LMNL Revenue: $15,000

4. Digital Twin Royalties (Long-Term)
- No DT sale on initial transaction
- DT creation cost is embedded in museum facilitation fee
- Royalty structure:
  - 15% of all DT secondary resales → Foundation/Museum
  - LMNL receives 5% of that 15%
  - LMNL = 0.75% of all future DT resale value

Example: 1 resale at $1,000,000 → LMNL earns $7,500

Total Immediate LMNL Revenue: $2,522,500
(Excludes long-term DT royalties and asset appreciation)

Diego y Frida 1929–1944, Anniversary Gift 1944 $25M

DIGITAL TWIN OWNERSHIP WHEN BENEFACTOR DECLINES DT

When the benefactor declines the Digital Twin:

The Digital Twin becomes a jointly owned appreciating asset.

- 50% ownership — Museo
- 50% ownership — LMNL

Digital Twin Creation Value

- DT valuation = 10% of underlying artwork value
- $25M Frida → DT value = $2.5M

Initial Asset Position

- LMNL owns 50% of DT → $1.25M
- Museo owns 50% of DT → $1.25M

This value sits on the balance sheet of both entities as a digital cultural asset.

This slide explains that LMNL not only earns fees but also ***accumulates appreciating equity*** in culturally significant Digital Twins.

How the Digital Twin Asset looks on LMNL's Books

Digital Twin Book Value at Creation

Artwork value: $25,000,000
DT valuation (10%): $2,500,000
LMNL 50% share: $1,250,000

Appreciation Model (5-Year Outlook)

Digital Twins track the underlying artwork's appreciation rate. Historical appreciation:

Blue-chip art: 9–12% annual
Frida Kahlo market: 12–18% annual

Balance Sheet Impact
LMNL's book value increases immediately by $1.25M, and then appreciates annually, independent of cash revenue

DT New	DT Balance
607,500	607,500
1,493,100	2,155,275
2,696,328	5,045,578
4,260,879	9,760,558
5,486,797	16,125,805
6,306,829	23,883,956
6,922,728	32,956,240
8,170,833	44,093,135
8,918,889	56,980,406
10,372,903	72,481,546

LMNL Asset Value Scenarios:

SCENARIO	DT VALUE	LNML 50% SHARE
CONSERVATIVE (5% CAGR)	$3.19M	**$1.60M**
MID (8% CAGR)	$3.67M	**$1.84M**
FRIDA MARKET (12% CAGR)	$4.41M	**$2.20M**

DIGITAL TWIN FUTURE MONETIZATION PATHWAY

Even without an initial sale, the DT creates multi-channel future upside:

1. Fractionalization / Tokenization

- LMNL + Museo can fractionalize the DT in a donor round (like Corazón Kahlo)
- Example: 20% fractional sale at Year 5 valuation
  - DT worth \$3.5M → sale of 20% = \$700,000
  - LMNL receives 50% = \$350,000

2. Direct Sale of the Digital Twin

If LMNL + Museo choose to sell the DT in the future:

- At Year 5 valuation (e.g., \$3.5M)
- LMNL's proceeds (50%): \$1.75M

3. Digital Patronage Programs

The DT can generate recurring revenue through:

- Digital donor memberships
- Patron-level NFTs
- Annual museum-access tokens
- Branded content and licensing

These programs can produce six-figure annual revenue depending on adoption
.

4. Ongoing Secondary Royalties

- LMNL receives 0.75% of every DT secondary trade
- This continues indefinitely

LMNL's Long-Term Upside as it benefits from

- Increasing balance-sheet asset value
- Optional liquidity events (fractionalization or sale)
- Ongoing recurring revenue streams
- Lifetime secondary royalties
- Museum partnership expansion based on DT success

SUMMARY OF LMNL FULL POTENTIAL ACROSS ALL STRATEGIC PATHWAYS

Immediate Cash Revenue

- Museum-side facilitation fee (10%)
- Experience / curation fees

Long-Tail Cash Revenue

- Secondary royalties (0.75%)
- Fractionalization rounds
- Museum donor-program integrations
- Licensing, co-branded NFTs, donor activations

Balance Sheet Strength

- 50% ownership of Digital Twin
- Initial asset value: $1.25M
- Appreciation: $1.6M–$2.2M in 5 years

Strategic Positioning

- LMNL becomes long-term co-owner of the cultural digital asset
- Establishes a repeatable model for any museum's collection
- Compounds value with each acquisition

DIGITAL TWIN PROGRAM SCENARIOS FOR MAJOR GLOBAL MUSEUMS

This section shows the potential financial scale of a full Digital Twin donor program across four world-class institutions.

For all scenarios:

- DT value = 10% of artwork's fair value
- LMNL facilitation fee = 15% of DT value
- LMNL Revenue = 1.5% of total artwork value tokenized
- Donors "purchase" digital twins as donations or sponsorships
- Museum receives new philanthropic income
- Donor receives ownership and/or patron-access rights to the DT (depending on structure)
- LMNL provides the technical, legal, provenance, and donor orchestration

How the Model Works

- Museums select a portion of their high-value collection
- Digital Twins (priced at ~10% of artwork value) are issued as donor-access assets
- Supporters obtain the Digital Twin in exchange for philanthropy / patronage
- Museum receives new unrestricted donor income
- LMNL earns a 15% facilitation fee on the DT value for:
- structuring
- technology
- provenance integration
- donor orchestration
- token issuance
- museum partnership management

SCENARIO ONE: MoMA NEW YORK

About the Collection

- 200,000 works total
- Assume museum selects top 1,000–3,000 high-value works for a digital twin patron program
- MoMA includes some of the most valuable art on Earth (e.g., Starry Night)
- The calculations below are based on an entire lifecycle of DT deployment. Our recommendation is to create a limited release annually and create excitement over the offerings

Scenario	Works Tokenized	Avg Value per Work	Total Artwork Value	DT Value (10%)	LMNL Revenue (15% of DT Value)
Conservative	1,000	$10M	$10B	$1B	**$150M**
Mid	2,000	$15M	$30B	$3B	**$450M**
Aspirational	3,000	$20M	$60B	$6B	**$900M**

Outcome

A full MoMA digital twin patron program can generate $150M–$900M in facilitation fees for LMNL across the life of the program, while providing MoMA massive new donor-access funding.

SCENARIO TWO: LACMA LOS ANGELES

About the Collection

- Largest art museum in the western United States
- 150,000 objects
- Strong donor culture; highly diversified collection
- Assume 800–2,000 high-value paintings selected for donor DT program

Scenario	Works Tokenized	Avg Value per Work	Total Artwork Value	DT Value (10%)	LMNL Revenue (15% of DT Value)
Conservative	800	$5M	$4B	$400M	**$60M**
Mid	1,200	$7.5M	$9B	$900M	**$135M**
Aspirational	2,000	$10M	$20B	$2B	**$300M**

Outcome

A LACMA digital twin fundraising mechanism could generate $60M–$300M in LMNL revenue and open a new donor-access class for West Coast patrons of LACMA. The recommendation is to deploy a very limited number of paintings annually for the Digital Twin Philanthropy initiative.

SCENARIO THREE: PEGGY GUGGENHEIM VENICE

About the Collection

- One of the world's most important private collections of modern art
- Owned by the Solomon R. Guggenheim Foundation
- Approximately 300–400 masterworks
- Includes blue-chip giants: Picasso, Pollock, Magritte, Dalí, Brancusi, Kandinsky, Braque, Duchamp
- Extremely high cultural capital, limited liquidity, global prestige

Scenario	Works Tokenized	Avg Value per Work	Total Artwork Value	DT Value (10%)	LMNL Revenue (15% of DT Value)
Conservative	150	$8M	$1.2B	$120M	**$18M**
Mid	250	$12M	$3B	$300M	**$45M**
Aspirational	350	$15M	$5.25B	$525M	**$78.75M**

(Note: Peggy Guggenheim's top-tier works—Pollocks, Picassos, Magrittes—likely exceed these averages. This model uses conservative museum-finance assumptions.)

Outcome

A Digital Twin patron program for the Peggy Guggenheim Collection could generate $18M–$78.75M in LMNL facilitation revenue over the life of the program, while unlocking a major new donor class for one of the world's most iconic modern art museums.

SCENARIO FOUR: THE LOUVRE ABU DHABI

About the Collection

- One of the most well-funded and modern global museums
- High acquisition capacity and major Gulf-region patron network
- Assume 500–1,500 major works eligible for DT donor program
- Gulf donors value patronage, prestige, and digital access programs

Scenario	Works Tokenized	Avg Value per Work	Total Artwork Value	DT Value (10%)	LMNL Revenue (15% of DT Value)
Conservative	150	$8M	$1.2B	$120M	**$18M**
Mid	250	$12M	$3B	$300M	**$45M**
Aspirational	350	$15M	$5.25B	$525M	**$78.75M**

(Note: Peggy Guggenheim's top-tier works—Pollocks, Picassos, Magrittes—likely exceed these averages. This model uses conservative museum-finance assumptions.)

Outcome

A Louvre Abu Dhabi DT program could generate $60M–$337M for LMNL, supported by Gulf-region donor affinity for high-prestige collectibles and digital cultural assets.

CONSOLIDATED REVENUE POTENTIAL

LMNL receives a 15% facilitation fee on the value of every Digital Twin created as part of a museum's donor-access program.
Digital Twins are priced at 10% of the underlying artwork's fair market value, creating a scalable, high-margin revenue model for LMNL.

Museum-by-Museum Opportunity Range

Museum	Estimated Program Scale	LMNL Revenue Range
MoMA (New York)	Tokenization of 1,000–3,000 top-tier works	**$150M – $900M**
LACMA (Los Angeles)	Tokenization of 800–2,000 key works	**$60M – $300M**
Peggy Guggenheim Collection (Venice)	Tokenization of 150–350 masterpiece works	**$18M – $78.75M**
Louvre Abu Dhabi	Tokenization of 500–1,500 high-value works	**$60M – $337.5M**

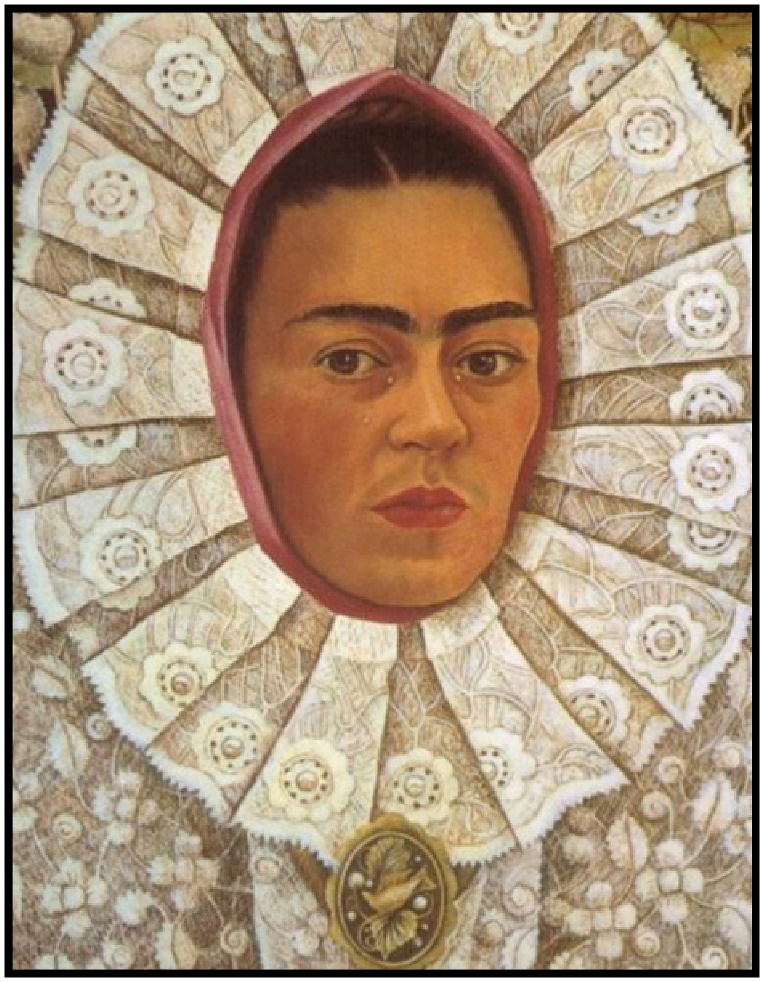
WHY THIS MATTERS

A single museum program can generate tens to hundreds of millions in lifetime LMNL revenue while unlocking new donor categories for museums globally and leveraging existing cultural assets without selling or moving physical artworks.

CLICK HERE TO ACCESS INVESTMENT SUMMARY

LMNL

SAMPLE OF ARTWORKS FOR LAUNCH



FRIDA KAHLO

Frida Kahlo
Autorretrato, 1948.
Óleo sobre masonite
50 × 39 cm

- Inaugural project for LMNL x Fundación Kahlo
- After minting, NFT valuation fixed at 10% of agreed painting value (e.g. painting value is $15M → NFT initial price $1.5M)
- Donation at $15M triggers acquisition, tax deduction & exhibition of painting at Frida Kahlo family's new Casa Kahlo museum in Mexico
- Named recognition, experiences and cultural repatriation prestige for benefactor

FRIDA KAHLO

Naturaleza Muerta (soy de Samuel Fastlicht)
1951
Óleo sobre masonite
25 × 44 cm
Colección privada del Dr. Jorge Fastlicht.

- Inaugural project for LMNL x Fundación Kahlo
- After minting, NFT valuation fixed at 10% of agreed painting value (e.g. painting value is $20M → NFT initial price $2M)
- Donation at $20M triggers acquisition, tax deduction & exhibition of painting at Frida Kahlo family's new Casa Kahlo museum in Mexico
- Named recognition, experiences and cultural repatriation prestige for benefactor

ANDY WARHOL

Queen Elizabeth II, 1985

Dollar Sign, 1981
Synthetic polymer and silkscreen
inks on canvas
90 x 70 in229 x 178 cm

- Estate of Andy Warhol stamp and the Andy Warhol Foundation for the Visual Arts Inc. stamp (on the overlap)
- Provenance from Estate of Andy Warhol, New York
- Anon sale: Christie's, London, 08 February 2007 (Lot 52)
- Private Collection
- Christie's New York: Wednesday, May 17, 2017 (Lot 0056B), Post-War and Contemporary
- $12.5M including Digital Twin

LOCATION: NEW YORK

BASQUIAT

Untitled 1982
Acrylic, oil stick and metallic paint on canvas
240.7 x 152.4cm

- 1982 masterpiece — pivotal year in Basquiat's history as an artist & benchmark of market
- Offered at $11M (with NFT minted at $1.1M initial valuation)
- Market comps include $110.5M auction record (2017)
- Stored in private collection

BASQUIAT

Mississippi, 1982
Acrylic, oil stick on two joined canvas
198.1 x 104.1cm

- 1982 masterpiece — pivotal year in Basquiat's history as an artist & benchmark of market.
- Signed, titled & dated on reverse and includes a registration card issued by artist's studio.
- Enrico Navarro - Jean Michel Basquiat, 2000, Paris Vol II, p95
- Offered at $25M (with Digital Twin at $2.5M for initial valuation)
- Market comps for Basquiat include $110.5M auction record (2017)
- Stored in private collection

LOCATION: USA

ROTHKO

Untitled 1963
oil on canvas
171.5 × 105.7 × 4.1 cm
unframed

- Offered at $45M (with Digital Twin)
- Provenance from the artist
- Private collection, New York
- William Pall Fine Arts, New York
- Private collection, Omaha
- Pace Gallery, New York
- Private collection, Austin, Texas
- Anfam, David. Mark Rothko: The Works on Canvas:
- Catalogue Raisonné. New Haven and London: Yale University Press, 1998: 601, no. 753, illustrated

LOCATION: USA

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