

MINUTES OF THE VILLAGE OF CALLAWAY BOARD OF TRUSTEES SPECIAL MEETING

March 6th, 2023

The Village Board of Trustees of the Village of Callaway, Nebraska, met in special session in the Village Board Room on Monday, March 6th, 2023. Chairman Mark Kimball opened the meeting at 5:30 P.M. Present: Mark Kimball, Lawrence Paulsen, Ken Pitkin, Dan Lewandowski, and Abe Hinman.

Open meeting act compliance was verified. Notice of the meeting was given to the public in advance by posting in three establishments of the village. All proceedings hereafter shown were taken while the convened meeting was open to the public.

This special meeting was with Walker Zulkoski with NPAIT / PMA Financial Network, LLC to discuss the NPAIT account option. Walker explained his program and answered the boards questions.

Motion was made by Paulsen to Resolution #23-3-6 to open an NPAIT account and seconded by Hinman. Roll call vote: all, aye. Nay, none.

RESOLUTION #23-3-6

A special meeting of the Board of Callaway was held at 157 E. Kimball Street, Callaway, NE on the 6th day of March, 2023 at 5:30 pm. The meeting was called to order by the Presiding Chairman Kimball. Members present were: Paulsen, Pitkin, Lewandowski, Hinman and Kimball.

Members absent were: none

Notice of said meeting was given in advance thereof by reasonable advanced publicized notice. Notice of this meeting was also given in advance to all members of the governing body and a copy of their acknowledgment of receipt of notice of meeting and the agenda is attached to these minutes. Availability of the agenda was communicated in the advanced notice and in the notice to the members of this meeting. All proceedings of the governing body were taken while the convened meeting was open to the attendance of the public.

A discussion was held with regards to becoming a participant in the Nebraska Public Agency Investment Trust. After discussion member Paulsen made the motion for the following Resolution and moved for its passage and adoption, and the same was seconded by member Hinman.

WHEREAS, Nebraska law expressly allows public agencies to invest surplus or excess funds; and

WHEREAS, the Interlocal Cooperative Act, S 13-801 et seq. Neb. Rev. Stat. (Reissue 1991) provides that two or more public agencies may jointly cooperate in the exercise or in the performance of their respective governmental functions, powers or responsibilities and may enter into joint agreements as may be deemed appropriate for such purposes when such agreements have been adopted by appropriate action by the governing bodies of the participating public agencies; and

WHEREAS, the Declaration of Trust (Interlocal Agreement) and an Information Statement relating to the Nebraska Public Agency Investment Trust and the Fixed Term Investment Service have been presented to this Governing Body; and

WHEREAS, the Declaration of Trust authorizes public agencies to adopt and enter into the Declaration of Trust and become participants of such trust and to participate in the Fixed Term Investment Service; and

WHEREAS, this Governing Body deems it advisable for this Public Agency to adopt and enter into the Declaration of Trust and become a participant of the Nebraska Public Agency Investment Trust for the purpose of the joint investment of this Public Agency's money with those other public agencies so as to enhance the investment earnings accruing to each such public agency and to participate in the Fixed Term Investment Service.

NOW, THEREFORE, be it resolved as follows:

1. This Public Agency shall and does hereby join with other Nebraska public agencies in accordance with the provisions of Nebraska law and in accordance with the Interlocal Cooperative Act, as applicable, by becoming a participant of the Nebraska Public Agency Investment Trust, and the Declaration of Trust and Interlocal Agreement is hereby adopted by this reference with the same effect as if it had been set out verbatim in this Resolution. A copy of the Declaration of Trust is attached hereto and incorporated herein by this reference and shall be filed with the minutes of the meeting at which this Resolution was adopted.
- 2a. This Public Agency hereby delegates all authority and duties which the law otherwise authorizes it to delegate in accordance with the Declaration of Trust. The following officers and officials of this Public Agency and the respective successors in office each are hereby designated as "Authorized Officials" and are authorized to take actions and execute any and all such documents and agreements as they deem necessary and appropriate to effectuate the entry by this Public Agency into the Declaration of Trust, to effectuate the investment and withdrawal of monies of the Public Agency from time to time in accordance with the Declaration of Trust, and to make use of the Fixed Term Investment Service through the intermediaries PMA Financial Network, LLC and PMA Securities, LLC, who are authorized to act on behalf of this Public Entity as its agent with respect to such agreements:

Name: Mark Kimball Title: Chairman  
Name: Lawrence Paulsen Title: Vice-Chairman  
Name: Lori Bonde Title: Village Clerk

2b. The Authorized Officials of this Public Agency hereby authorize the following "Authorized Signers" to invest the Public Agency's available funds from time to time and to withdrawal such funds from time to time in accordance with the provisions of the Declaration of Trust, including in the Fixed Term Investment Service:

Name: Mark Kimball Title: Chairman  
Name: Lawrence Paulsen Title: Vice-Chairman  
Name: Lori Bonde Title: Village Clerk

An Authorized Official of this Public Agency shall advise the Nebraska Public Agency Investment Trust of any changes in the Authorized Signers in accordance the procedures established by the trust.

3. The Trustees of the Nebraska Public Agency Investment Trust are hereby designated as having official custody of this Public Agency's monies which are invested in accordance with the Declaration of Trust.
4. Authorization is hereby given for members of this Governing Body and officials of this Public Agency to serve as Trustees of the Nebraska Public Agency Investment Trust from time to time if elected as such pursuant to the Declaration of Trust.
5. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution being the same are hereby rescinded.

The foregoing Resolution having been read in its entirety, and a motion having been duly made and seconded for its passage and adoption, the roll was called thereon and the following members voted in favor of passage and adoption of said Resolution:

Paulsen, Pitkin, Lewandowski, Hinman and Kimball

The following voted against the same: None

The following were absent or not voting: None

The above Resolution having been consented to by the required number of members of the Governing Body was declared, passed, and adopted by the Presiding Officer.

DATED this 6<sup>th</sup> day of March, 2023

Public Agency: Village of Callaway  
Street Address: 157 E Kimball  
City, State and Zip Code: Callaway, NE 68825

Telephone Number:

308-836-2262

Tax Identification:

47-600-6126

By:  
Presiding Officer, Mark Kimball

Attest:  
Recording Officer, Lori Bonde

SIGNATURE:

SIGNATURE:

With no further discussions, Lewandowski motioned to adjourn the meeting at 6:15 PM., seconded by Pitkin. Aye: all.  
Nay: none. Meeting adjourned.

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Mark Kimball, Chairman

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Lori Bonde, Village Clerk