



Vietnam Resource Group
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WEBINAR ON AGRI./FOOD BUSINESS DEVELOPMENT BETWEEN THE US AND VIETNAM.

San Jose, CA – The webinar on Agri./Food Business Development between the US and Vietnam was concluded on Sept.9 ,2021 after two working days that generated many new business opportunities and fostered cooperation between Vietnamese and American companies/organizations.

Ninety-four participants, representing various government agencies, associations, companies and Co-Operatives in Vietnam and in the US met virtually to learn from various experts on various topics ranging from Food Production and Safety, FDA regulations to Agricultural Technologies. The participants were also able to network with each other so they can continue exploring business cooperation.

The webinar was organized by the **Vietnam-US Society** in cooperation with the **Vietnam Resource Group** with the support of the Vietnam Ministry of Agriculture and Rural Development, the Vietnam Ministry of Planning and Investment, the Vietnam Trade Office of the Embassy of Vietnam in Washington DC, the Agricultural Issues Center of University of California, Davis, CA, the US Export Assistance Center, Silicon Valley, the Association of Food Industries in Neptune, NJ, the American Feed Industry Association, Arlington, VA and the Vietnam Cooperative Alliance in Vietnam.

According to the USDA Foreign Agriculture Service, in 2020, Vietnam was the seventh-largest destination for U.S. agricultural exports, totaling \$3.3 billion. This represents a 4-percent decline from 2019, and a 16-percent decline from a record-setting 2018.

The United States is Vietnam's second-largest supplier of agricultural goods, following China. The largest export growth from the United States to Vietnam in 2020 was in soybeans and wheat, up \$158 million and \$64 million, respectively.

Even though the COVID 19 pandemic has caused some disruption to the supply chains, most participants are enthusiastic about the potential of the Vietnam and US agri./food business development. The webinar has shown that it can most effectively assist its participants to continue promoting their businesses, seeking new partners, training their workers to ensure their products are safe and in full compliance with FDA regulations in the US market.

For additional information, please contact:

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