



David Kosoy of Sterling Bank and Trust in default in sale of Sky Beach, Eleuthera.

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To: [REDACTED]

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A recent article and other information released by Sterling Global of the Bahamas contains multiple errors and omissions. 8ght LLC would like to correct and add omitted information.

8ght LLC is a Bahamas Corporation in good standing whose public records clearly indicate its direct affiliation with Sterling Asset Management, Sterling Bank and Trust and Sterling Global of Bahamas over several years. The 8ght LLC account was held in Sterling Bank, PI, Bahamas, through which all this affiliation's payments have been managed and processed.

A senior staff member of Sterling Global had been the Secretary of the Board of Directors of 8ght LLC until just two days before the article was published.

In 2023, 8ght LLC, through its bank account at Mr. Kosoy's Sterling Bank and Trust, made a \$2,000,000 payment directly to David Kosoy of Sterling Bank and Trust, Sterling Asset Management, and Sterling Global for the down payment to purchase Sky Beach, Eleuthera. Mr. Kosoy, as an officer of the bank, instructed his bank employee to make transfers from 8ght LLC account into various private business accounts. One of these accounts, to which David Kosoy directed his Sterling Bank and Trust employee to wire transfer is an anonymous account outside of Sterling Bank for \$1 million, mentioned in his email as "sgf"

As such, 8ght LLC, indicated by bank statements and emails, met its responsibility to initiate the purchase transaction and holds purchaser's interest, and accompanied rights in Sky Beach, Eleuthera. 8ght LLC has conducted its business in an exceptional manner, investing additional capital in planning, architecture, engineering, onsite road repairs, onsite sales tours, marketing, technology, hospitality branding, booking and operational management, public relations, and reservation lists of ready buyers for their homes Sky Beach.

David Kosoy is in default in the Sky Beach Eleuthera transaction at this time, and Sterling Bank and Trust is in default of providing transparency into its transfers of 8ght LLC funds. This default has resulted in lost time, and issues that will need to be resolved by David Kosoy and Sterling Bank and Trust. They also raise the issue of banking irregularities that may need to be investigated.

8ght LLC has patiently awaited the missing compliant documentation from David Kosoy and Sterling Bank and Trust for 18 months,

Mr. Kosoy of Sterling Global, Bahamas, has yet to fulfill his obligation of formal, compliant, documentation for the Sky Beach Eleuthera transaction and account information of the wire transfer from 8ght LLC accounts that he instructed his Sterling Bank and Trust Employee to make by email.

8ght LLC has discovered two other individuals and organizations that have been subjected to similar practices, resulting in large civil complaints against David Kosoy. 8ght LLC would urge David Kosoy and Sterling Bank and Trust to fulfill their obligation so that the project can be commenced, and these families can realize the ownership of their dream vacation homes, Bahamian employees can begin work, and Eleuthera can have this prized project with the tourism it brings.

8ght LLC has been prepared for 18 months to move forward with Sky Beach resort upon receiving signed, compliant, coherent documentation from David Kosoy, Sterling Bank and Trust and Sterling Global.

8ght LLC, is still prepared and excited to move forward with the development of Sky Beach Resort if all commitments and promises made by Mr. Kosoy, Sterling Bank and Trust, Sterling Asset Management, and Sterling Global in the original meeting are met.

8ght LLC continues to await the legitimate, compliant and proper business process to be executed by Sterling Global, Sterling Bank and Trust, and David Kosoy.