



Real Estate Auction Terms & Conditions - 40284 County Road 175, Belgrade, MN

THIS MULTI-PARCEL AUCTION IS SUBJECT TO SELLER CONFIRMATION

Bidder Registration: Although there is no obligation to bid, all prospective buyers MUST register to bid at https://wesellfarmsmn.com/. For assistance in registering or placing bids call Pro Realty Inc. at (320) 274-1341

Earnest Money: \$10,000.00 non-refundable earnest money for winning bidder. Cash, personal and company checks or certified funds will be accepted. Buyer agrees to deliver earnest money and enter into a purchase agreement within 24 hours. Balance in full due at closing. Buyers to have financing arrangements made prior to bidding on the auction with no contingencies (including financing, appraisal, inspection or any other) of any kind accepted in the purchase agreement.

Closing: Within 45 days after the auction at a title company to be determined. Quick Close Possible.

Buyer's Premium: A 4% buyer's premium will be added over and above high bid. Winning bid plus buyer's premium equals the contract price. Example: Total bid price: \$100,000 plus 4% buyer's premium equals a purchase price of \$104,000.00.

Failure to Close by the Buyer: If for any reason you are unable to complete the transaction, your down payment money will be forfeited.

Title: This property will be sold free and clear from any and all liens and encumbrances, but subject to any zoning, environmental, or other municipal, federal and state laws, easements, rights of way or other matters of record. Buyer to accept property in "as-is" condition with no contingencies.

Seller and Auctioneers' Disclaimer: All announcements and updates made by the auctioneer on the website, shall take precedence over any previously written material or oral statements made. Conduct of the auction, increments of the bidding and decisions as to the high bidder will be at the direction and sole discretion of the auctioneer. The information contained in this brochure is subject to the inspection and verification by all parties relying on it; no guarantee, expressed or implied, is given of the information contained in the brochure. No liability for its accuracy, error or omissions is assumed by the owners or the agents. Property sells in "**as is**" condition. Buyer will sign an as-is addendum.

Agency Disclosure: Pro Realty Inc. will be a dual agent in this real estate transaction unless buyer has an agent registered prior to bidding per registration requirements.

BY REGISTERING FOR THIS AUCTION, YOU ARE AGREEING TO THESE TERMS.

Auctioneer #: 86-120

Single-Family 360 Property View

40284 County Rd 175, Belgrade, MN 56312

Listing

Property Full Display, Single Family Residential, MLS #: 5628896 Type: For Sale

40284 County Rd 175, Belgrade MN 56312-9534

This is an Auction property.

Auctioneer License #: **86-120** Auction Type: Reserve Buyer's Premium?: Yes Auction Date: Reserve Auction: The high bid is reduced in effect to an offer, not a sale. A minimum bid is not published, and the seller reserves the right to accept or reject any bid within 72 hours of the conclusion of the auction

Original List Price: Auction List Price: Status: Active Auction

Map Page:

Directions:

999

Property ID:

Tax Year:

Tax Amt:

Assess Bal:

Tax w/assess:

Assess Pend:

Homestead:

TAX INFORMATION



Total Bed/Bath: 4/2 Garage: 2 Year Built: 1978

(SF) Single Family Style:

Stories: 1 Story Const Status: **Previously Owned**

Foundation Size: 1,500 AbvGrdFinSaFt: 1,500 BelGrdFinSaFt: 1,200 Total Fin SqFt: 2,700

Acres: 30

Lot Size: 1620x1140x1180x920

Yearly/Seasonal: Yearly

List Date: **07/24/2020** Received By MLS: 07/24/2020 Days On Market:

General Property Information Legal Description: 33 -124 -034 40.00 A. E2SE4 SE OF STATE HIGHWAY 71

County: Stearns Postal City: Belgrade

School District: 2364 - Belgrade-Brooten-Elrosa, 320-346-2278

Section/Township/Range: 33/124/34

Rental License Y/N: No Manufactured Home?: No

Complex/Dev/Sub: Common Wall: No Lot Description: Irregular Lot, Tree Coverage - Light County, US Highway, Paved Streets Agriculture Road Frontage:

Zoning: Accessibility: None

Remarks

Agent Remarks: Buyer and buyers agent to verify all measurements and info. Taxes estimated, subject to new PID assigned from county. Buyers agent must complete and return the broker realtor auction participation agreement (in supplements) by Aug. 24th. There is an

4% Buyers Premium on this auction. High bid subject to sellers approval. For terms & conditions and online bidding go to https://right-wayauctionservice.com/ Online Auction ends 8/27/20 at 6:00 p.m.

Public Remarks: ONLINE AUCTION - Fully-furnished Cattle Feedlot with Home and Acreage in Belgrade, MN | Open House: Saturday, August 22, from 1-3 p.m. | Auction Ends: Thursday, August 27, at 6 p.m. | This auction gives you the option to bid two ways. ● Option 1

is the building site on 30 acres, 12 tillable acres, ends at 6 p.m. • Option 2 is the building site with the full 108 acres, 90 tillable acres, ends at 6:20 p.m. | 40284 County Road 175 features a 4 bed, 2 bath walkout rambler home with 2,700 finished sq. ft., a spacious layout, large deck and 2 car attached garage. Property is also a fully-furnished 699 head custom cattle feedlot with 2,000 yards of concrete poured, 290x60 building, 40x80 building, 34x104 barn with 40x160 pole building addition, 250x80 feed pad. Access to property from County Road 175 and Highway 71. Section 33, Township 124, Range 034

Map data @2020

PDOM:

15084920000 Short Format

Map Coord: A1

Take Hwy 71 to East on County Road 175, property on left.

2019

\$2,138

\$2,138

No

No

Structure Information

Level Dimen Other Rooms Dimen Forced Air Room Level Heat: Living Rm Fuel: **Propane** Air Cond: Central Dining Rm Bathrooms 2 3/4: 0 Family Rm Total: 1/4:0 Water: Well Kitchen **2** 1/2: **0** Private Full: Sewer: Bedroom 1 Garage: Bedroom 2 Oth Prkg:

Bedroom 3 Pool:

Bedroom 4

Family Room Char: Lower Level, Family Room

Fireplaces: 0 Fireplace Characteristics:

Basement: Walkout, Full, Finished (Livable), Day/Lookout Windows

Exterior: Vinyl

Roof:

Asphalt Shingles Deck, Kitchen Window, Kitchen Center Island Attached Garage, Driveway - Gravel, Other Amenities-Unit: Parking Char:

Farm Details

Farm Type: Beef, Livestock, Other Tillable Acres: 12 Agric Water:

Soil Type: Clay Pasture Acres:

Crop Type: Hay/Alfalfa, Corn, Grain, Beans Wooded Acres: 5 Topography:

Out Buildings: Pole Building, Loafing Shed, Barn

Financial

Cooperating Broker Compensation

Buyer Broker Comp: 2 % Sub-Agent Comp: 0 % Facilitator Comp: 0 %

List Type: Exclusive Right Variable Rate:

Financial Remarks: Cash, Conventional

In Foreclosure?: No Lender Owned?: No Potential Short Sale?: No Owner is an Agent?: No

Contact Information

Curt Weiers 320-274-1341 Appointments: **ShowingTime** Office Phone: **320-274-1341** Listing Agent: Pro Realty, Inc. Listing Office:

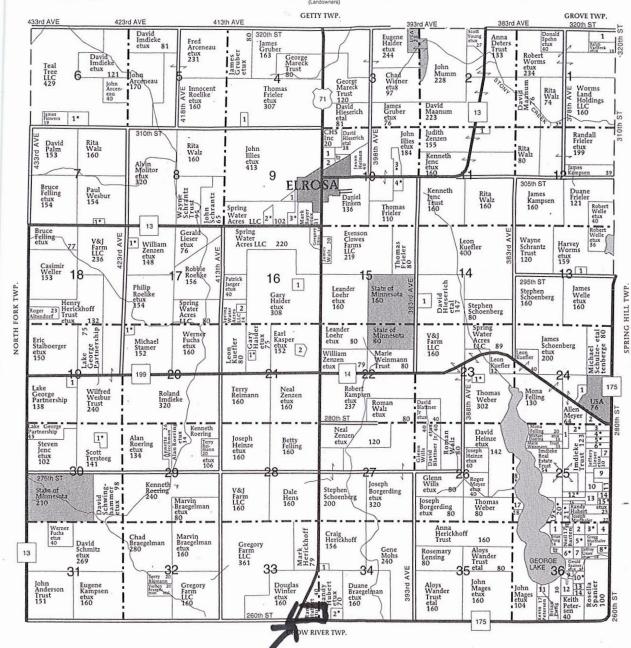
MLS #: 5628896 Address: 40284 County Rd 175, Belgrade, MN 56312

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LAKE GEORGE PLAT





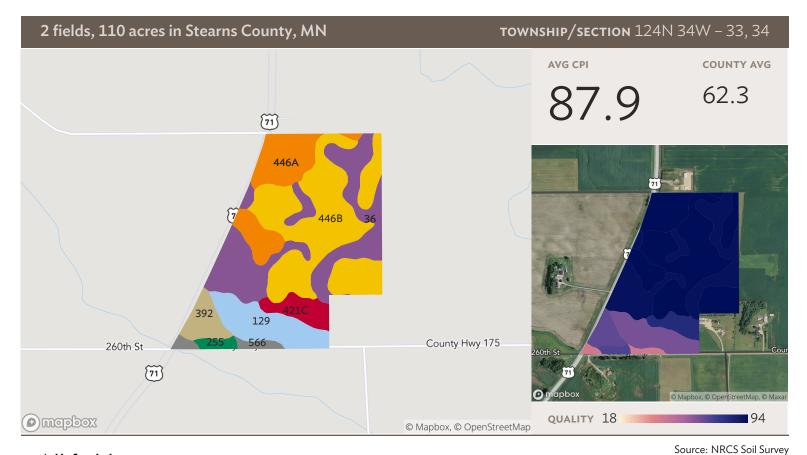
LAKE GEORGE TOWNSHIP

- SECTION 1 1. Worms Land Holdings
- **LLC 20** 2. Peterson, Gene 6 **SECTION 4** 1. Olmscheid, Douglas 10
- SECTION 6 1. Arceneau, Dean 15 SECTION 7
- 1. Lieser, Michael 6 SECTION 9
- **SECTION 10** 1. KLS Inc 8
- 2. Zenzen, Harold 7 Jackson, Wayne 12
- Kampsen, Thomas 10 SECTION 11 1. Rowe, Scott 5
- SECTION 13 1. Gaasterland, Edward 5 SECTION 14 1. Hieserich, David 13
- **SECTION 16** 1. Felling, Gary 12 2 Goodenhour, Bryce 6
- SECTION 19 1. Boogaard, Ronald 9
- SECTION 20 1. Roelike, Philip 8 **SECTION 21**
- 1. Stanger, Stanley 5 2. Knight, Cary 8 SECTION 23
- 1. Weber, John 8 SECTION 24 1. Imdieke, Adam 9 2. Imdieke Trust 9
- 14. Weinmann Trust, Marie SECTION 25 1. Meyer, Allen 10

- 4. Schoenberg, Brian 10 5. Lieser, Jeffrey 10
- 6. Neubauer, Harvey 10 7. Leclaire, Perry 5
- 8. Schoenberg, Douglas 6 9. Lieser Trust 10
- 10. Imdieke Real Estate Trust 15 11. Hopfer, Timothy 10 12. Miller, Mathias 10
- 13. Imdieke Trust 16 15. Hubert, Randy 5
- 17. Weber, Thomas 6 18. Herickhoff Trust, Anna
- 19. Hemmesch, Leo 13
- 20. Bertram, Ronald 13 21. Heinze, David 10
- **SECTION 30**
- 1. Walz, Steven 12 SECTION 34 1. Herickhoff, Kurt 5 2. Dokken, Scott 10
- **SECTION 36** 1. Wiechman, Arthur 6 2. Keller, Patricia 10

- 5. Waldorf, Norbert 10
- 6. Pung, Brian 7 7. Pung, Daniel 8
- 8. Spainer, Gerald 5
- 9. Petersen, Keith 6
- 10. Pung, Brian 10 11. Athmann, Marvin 6 12. Petersen, Kevin 12
- 13. Pung, Brian 5 14. Bertram, David 5



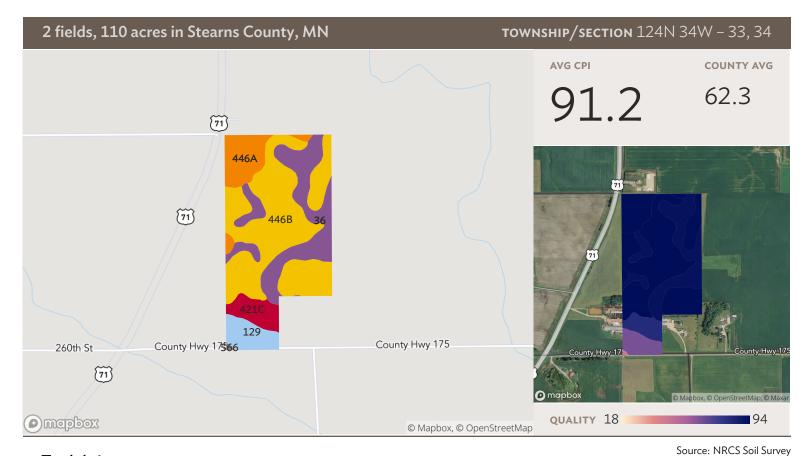


All fields

110 ac

SOIL	SOIL DESCRIPTION	ACRES PERCENTAGE OF		SOIL	СРІ
CODE			FIELD	CLASS	
446 B	Hokans-Svea complex, 1 to 4 percent slopes	40.25	36.6%	2	94.0
3 6	Lakepark-Parnell, occasionally ponded, complex, 0 to 2 percent slopes		25.9%	2	92.0
4 46A	Normania loam, 1 to 3 percent slopes	15.18	13.8%	1	99.0
1 29	Cylinder loam	12.22	11.1%	2	65.0
421 C	Barnes-Buse complex, 6 to 12 percent slopes, moderately eroded	5.11	4.7%	3	82.0
392	Biscay loam	5.04	4.6%	2	69.0
566	Regal loam	2.21	2.0%	3	44.0
2 55	Marysland loam, 0 to 2 percent slopes	1.52	1.4%	2	72.0
		109.97			87.9



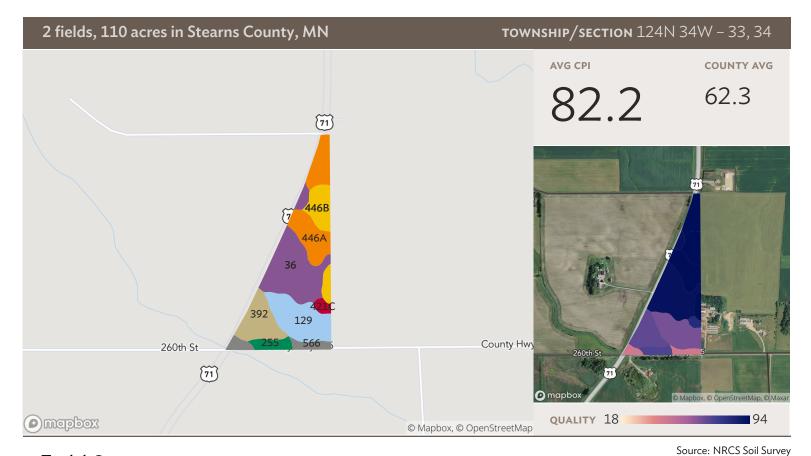


Field 1

70 ac

SOIL CODE	SOIL DESCRIPTION	ACRES PER	CENTAGE OF FIELD	SOIL CLASS	СРІ
446 B	Hokans-Svea complex, 1 to 4 percent slopes	36.06	51.4%	2	94.0
3 6	Lakepark-Parnell, occasionally ponded, complex, 0 to 2 percent slopes	17.30	24.7%	2	92.0
446A	Normania loam, 1 to 3 percent slopes	7.50	10.7%	1	99.0
129	Cylinder loam	4.80	6.8%	2	65.0
421 C	Barnes-Buse complex, 6 to 12 percent slopes, moderately eroded	4.39	6.3%	3	82.0
566	Regal loam	0.14	0.2%	3	44.0
		70.18			91.2





Field 2

40 ac

SOIL	SOIL DESCRIPTION	ACRES PER	CENTAGE OF	SOIL	СРІ
CODE			FIELD	CLASS	
3 6	Lakepark-Parnell, occasionally ponded, complex, 0 to 2 percent slopes	11.14	28.0%	2	92.0
446A	Normania loam, 1 to 3 percent slopes	7.68	19.3%	1	99.0
1 29	Cylinder loam	7.42	18.7%	2	65.0
■ 392	Biscay loam	5.04	12.7%	2	69.0
■ 446B	Hokans-Svea complex, 1 to 4 percent slopes	4.19	10.5%	2	94.0
566	Regal loam	2.07	5.2%	3	44.0
255	Marysland loam, 0 to 2 percent slopes	1.52	3.8%	2	72.0
421 C	Barnes-Buse complex, 6 to 12 percent slopes, moderately eroded	0.73	1.8%	3	82.0
		39.79			82.2



12.

15.

16.

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23.

AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

1. Page 1

MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with 2. 3. consumers what type of agency representation or relationship they desire. (1) The available options are listed below. This 4. is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a 5. written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive 6. 7. any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see 8. paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

9. ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. 10. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 11.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

13.				
	(Signature)	(Date)	(Signature)	(Date)

- 14. Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2).(2) The broker must also disclose to the Buyer 17. material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson.
- 24. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent 25. and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landlord, 26. even if he or she is being paid in whole or in part by the Seller/Landlord. A Buyer's/Tenant's broker owes to the 27. Buyer/Tenant the fiduciary duties described on page two (2).(2) The broker must disclose to the Buyer material facts 28. as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect 29. the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) 30. If a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant, he or 31. she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him 32. or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In 33. that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or 34. salesperson.
- 35. III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one 36. broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same 37. broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and 38. means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This 39. role limits the level of representation the broker and salesperson can provide, and prohibits them from acting 40. exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing 41. a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose 42. specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other.(3) 43.
- 44. Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary 45. duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 46. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the 47. property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

MN:AGCYDICS-1 (8/19)



AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

48. Page 2

- 49. IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but 50. does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual 51. Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY 52. DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A 53. WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of 54. confidentiality to the party but owes no other duty to the party except those duties required by law or contained in 55. a written facilitator services agreement, if any. In the event a facilitator broker or salesperson working with a Buyer/ 56. Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson 57. must act as a Seller's/Landlord's Broker (see paragraph I on page one (1)). In the event a facilitator broker or 58. salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented 59. by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Buyer's/Tenant's 60. Broker (see paragraph II on page one (1)).
- 61. (1) This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence.
- 63. (2) The fiduciary duties mentioned above are listed below and have the following meanings:
- 64. Loyalty broker/salesperson will act only in client(s)' best interest.
- 65. <u>Obedience</u> broker/salesperson will carry out all client(s)' lawful instructions.
- 66. <u>Disclosure</u> broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property.
- 68. <u>Confidentiality</u> broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers).
- 70. Reasonable Care broker/salesperson will use reasonable care in performing duties as an agent.
- 71. <u>Accounting</u> broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 72. (3) If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/74. Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to
- 75. purchase/lease properties listed by the broker.
- 76. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be
- 78. obtained by contacting the local law enforcement offices in the community where the property is located,
- obtained by contacting the local law emolecinent offices in the community where the property is located
- 79. or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at
- 80. www.corr.state.mn.us.

MN:AGCYDISC-2 (8/19)

