

RESOLUTION 2024-5

A RESOLUTION OF THE PORT ALLEGANY BOROUGH, MCKEAN COUNTY, COMMONWEALTH OF PENNSYLVANIA, PROVIDING FOR THE AMENDMENT / ADOPTION AND REGULATION OF A PENSION PLAN PROGRAM FOR CERTAIN EMPLOYEES OF THE MUNICIPALITY.

WHEREAS, at a regular meeting held on August 5, 2024, it is noted that the Borough of Port Allegany Police Pension Plan, in accordance with the Participant Contributions section, AG-4, states that required contributions may be eliminated under certain conditions.

NOW THEREFORE, be it and it is hereby **RESOLVED** that the Borough Council will require no participant contributions from covered employees for the calendar year 2024, based on the current ACT 205 Valuation Report.

RESOLVED this 5th Day of August 2024 by the Borough Council of Port Allegany Borough, McKean County, Commonwealth of Pennsylvania.



Port Allegany Borough

Council President

Borough Secretary