

RESOLUTION 2025-76
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A RESOLUTION AMENDING ARTICLE V, SECTION 5.2 CONTRIBUTIONS OF PARTICIPANTS OF ORDINANCE 453 WHICH ESTABLISHES A PENSION PLAN FOR FULL-TIME NON-UNIFORMED EMPLOYEES.

WHEREAS, Port Allegany Borough has enacted Ordinance 453 establishing a pension plan for full-time non-uniformed employees; and

WHEREAS, said Ordinance 453, Article 5, Section 5.2 states that participants may voluntarily contribute to the plan; and

WHEREAS, said Ordinance, Article, and Section states that the annual contribution by participants shall be no more than the maximum allowable under applicable Federal and State laws and statutes; however, said Section does not specify whether participant contributions shall be pre-tax or post tax.

THEREFORE, be it and it is hereby **RESOLVED** that the Borough Council establishes that participant contributions to the plan shall be on a pre-tax basis.

RESOLVED this 5th Day of May 2025 by the Borough Council of Port Allegany Borough, McKean County, Commonwealth of Pennsylvania.



Port Allegany Borough

Francis S. Dynda

Council President

[Signature]

Borough Secretary