RESOLUTION 2025-3

A RESOLUTION OF THE PORT ALLEGANY BOROUGH, MCKEAN COUNTY, COMMONWEALTH OF PENNSYLVANIA, PROVIDING FOR THE AMENDMENT / ADOPTION AND REGULATION OF A PENSION PLAN PROGRAM FOR CERTAIN EMPLOYEES OF THE MUNICIPALITY.

WHEREAS, at a regular meeting held on January 6, 2025, it is noted that the Borough of Port Allegany Police Pension Plan, in accordance with the Participant Contributions section, AG-4, states that required contributions may be eliminated under certain conditions.

NOW THEREFORE, be it and it is hereby RESOLVED that the Borough Council will require no participant contributions from covered employees for the calendar year 2025, based on the current ACT 205 Valuation Report.

RESOLVED this 6th Day of January 2025 by the Borough Council of Port Allegany Borough, McKean County, Commonwealth of Pennsylvania.

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Port Allegany Borough

Council President

Borough Secretary