

Ag BMP Loan Process

1. Landowner fills out application at SWCD office
 - a. Name and address
 - b. Project information
 - c. Location of project or headquarters
 - d. Budget information
 - e. Farm operation information
 - f. Select type of fund:
 - i. If revolving, enter in "Local Revolving Fund"
 - ii. If Multi, enter in "This money will be sent to you"
 - g. Landowner signs
 - h. SWCD certifies practice (signs)
2. Landowner chooses lender:
 - a. Multi-lender – choice of bank (new \$)
 - b. Revolving – Farm Credit Services
3. Local SWCD sends the application form to Pennington
4. Pennington SWCD
 - a. Records on financial spreadsheet
 - b. Determines if funds are available
 - c. Notifies the SWCD if/when the practice can proceed
5. Landowner Notification:
 - a. If practice can proceed, Local SWCD fills out "Project Approval Expires on" date and sends a copy to bank and landowner (they have 6 months to complete)
 - b. If practice cannot proceed, it goes on a waiting list
6. After local SWCD notification to proceed and after purchase, the bank notifies Department of Ag
7. Department of Ag notifies Pennington of loan closing
8. Pennington notifies SWCD of loan closing
9. Local SWCD needs to sign "completion certification" on application form and give copy to bank