

**CALDERA CANYON SUB. HOMEOWNERS
ASSOCIATION, INC.**

FEES DISCLOSURE NOTICE

As required by the statutory provisions of Idaho Code 55-116, Caldera Canyon Sub. Homeowners Association, Inc., (hereinafter “Caldera Canyon HOA”) provides the following disclosure of Association fees:

1. Assessments for the Caldera Canyon HOA are billed semi-annually in the amount of \$100.00. (\$200.00 annually)
2. Interest at the annual rate of twelve percent (12%) shall be assessed if payment, in full, is not received within fifteen (15) days after the due date.
3. Setup fees are a one-time fee in the amount of \$150.00. These are fees paid upon the initial transfer of the property or by the first owner.
4. Each time there is a change in ownership on the property, a transfer fee of \$150.00 shall be paid at the time of closing/transfer of the property.