

Riverwalk Homeowners' Association, Inc.

Balance Sheet

As of 01/31/18

ASSETS

1010	Cash Checking - Operating	\$ 666,071.89	
1020	Petty Cash	1,506.00	
1310	Assessments Receivable	123,661.19	
1315	Bad Debt Allowance	(14,904.77)	
1320	Due to Reserves	712.56	
1340	Late Fees Receivable	1,870.44	
1350	Legal Fees Receivable	.25	
1360	Misc. Owner Receivables	1,016.49	
1380	Owner Admin. Fees Receiv.	47.00	
1390	Owner Interest Receiv.	8,318.60	
1400	Violation Fine Recv.	6,600.00	
1450	Estoppel Fee Recv	150.00	
1470	Modem Recv	10.73	
1500	Accounts Receivable	4,486.20	
1510	A/R Other	(4,475.24)	
1610	Prepaid Insurance	9,249.00	
1620	Prepaid Expenses	52.92	
2010	Club Car DS	1,600.00	
2020	Canoe - Riverwalk	1,172.00	
2030	Generator #2	1,280.00	
2040	Cable & Internet	160,455.00	
2051	2005 Toyota Tundra	5,000.00	
2060	Clubhouse	4,000.00	
2070	Dock Ladder - Floatstep	1,595.00	
2080	Furniture & Fixtures	26,413.00	
2090	Office Equipment	16,330.00	
2100	Generator - S/N 1719825	1,031.00	
2110	TOPS Software	12,001.00	
2220	Accumulated Depreciation	(167,314.00)	
TOTAL ASSETS			\$ 867,936.26

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$ 8,095.89	
3015	Accrued Expenses	(4,841.38)	
3060	FUI Expense Account	(128.47)	
3070	FUI Liability	128.47	

Riverwalk Homeowners' Association, Inc.

Balance Sheet

As of 01/31/18

3081	Deferred Boat/Storage Income	3,360.00	
3090	Storage Key Deposits	2,600.00	
3100	Boat Ramp Kep Deposit	8,990.00	
3110	Employee Federal With.	11,294.42	
3140	State Tax Withholding	.28	
3160	Employees Medicare With.	2,327.39	
3170	Employers Medicare Liab.	2,327.39	
3175	Employers Medicare Expense	(2,327.39)	
3180	Employees Garnishment	900.00	
3190	Employee Bonus Pay	(1,994.00)	
3200	Social Security Employee	9,951.70	
3210	Social Sec Employer Expense	(9,951.70)	
3220	Social Sec Employer Liability	9,951.70	
3310	Prepaid Owner Assessments	14,904.94	
3330	Accelerated Owner Assmts.	136,000.00	
3350	Payroll	(181,756.39)	
3370	Holiday Pay Expense Acct	(1,184.00)	
3380	Sick or Personal Day Expense	(232.00)	
3400	Payroll Expense	(30.60)	
	Subtotal Current Liab.		\$ 8,386.25
RESERVES:			
5001	Reserve Fund Blance - Other	\$ (20,172.85)	
5015	Painting Reserve	(12,887.00)	
5040	Boat Yard/Ramp/Docks Reserve	44,407.00	
5050	Pool Repair Reserve	(3,063.50)	
5085	Carport Repair Reserve	(8,049.23)	
5200	Saving Reserve Funds	324,376.92	
	Subtotal Reserves		\$ 324,611.34
EQUITY:			
5510	Prior Year Net Inc./Loss	\$ 1,076,022.85	
5520	Retained Earnings	(711,823.62)	
	Current Year Net Income/(Loss)	170,739.44	
	Subtotal Equity		\$ 534,938.67
	TOTAL LIABILITIES & EQUITY		\$ 867,936.26
			=====

Riverwalk Homeowners' Association, Inc.

Income/Expense Statement

Period: 01/01/18 to 01/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06000	OWNER ASSESSMENTS	212,912.00	71,400.00	141,512.00	212,912.00	71,400.00	141,512.00	856,800.00
06030	INTEREST INCOME	978.75	.00	978.75	978.75	.00	978.75	.00
06040	LATE FEE INCOME	1,410.00	500.00	910.00	1,410.00	500.00	910.00	6,000.00
06050	ESTOPPELS FEES	650.00	416.67	233.33	650.00	416.67	233.33	5,000.00
06065	APPLICATION FEES	1,500.00	1,500.00	.00	1,500.00	1,500.00	.00	18,000.00
06080	RETURNED CHECK FEES	.00	16.67	(16.67)	.00	16.67	(16.67)	200.00
06090	BOAT STORAGE FEES	160.00	533.33	(373.33)	160.00	533.33	(373.33)	6,400.00
06095	Transponder Fee	.00	31.25	(31.25)	.00	31.25	(31.25)	375.00
06117	BACKGROUND CHECKS	275.00	.00	275.00	275.00	.00	275.00	.00
06118	KAYAK STORAGE FEES	75.00	133.33	(58.33)	75.00	133.33	(58.33)	1,600.00
06120	MISCELLANOUSE INCOME	.00	41.67	(41.67)	.00	41.67	(41.67)	500.00
06130	POOL/BOAT RAMP KEY DEPOSITS	75.00	.00	75.00	75.00	.00	75.00	.00
06310	VIOLATION FINES	.00	250.00	(250.00)	.00	250.00	(250.00)	3,000.00
06360	MISC. OWNER CHARGES	175.00	.00	175.00	175.00	.00	175.00	.00
	Total Income	218,210.75	74,822.92	143,387.83	218,210.75	74,822.92	143,387.83	897,875.00
EXPENSES								
General & Administrative								
07010	PROPERTY MANAGMENT FEES	.00	14,416.67	14,416.67	.00	14,416.67	14,416.67	173,000.00
07090	AUDIT FEES	.00	316.67	316.67	.00	316.67	316.67	3,800.00
07110	LEGAL FEES	1,268.63	2,500.00	1,231.37	1,268.63	2,500.00	1,231.37	30,000.00
07120	PERMITS, FEE, TAXES	.00	416.67	416.67	.00	416.67	416.67	5,000.00
07130	POSTAGE & MAILING HANDLING	.00	133.33	133.33	.00	133.33	133.33	1,600.00
07140	PRINTING	.00	41.67	41.67	.00	41.67	41.67	500.00
07160	INSURANCE EXPENSES	708.00	3,166.67	2,458.67	708.00	3,166.67	2,458.67	38,000.00
07170	OFFICE EXPENSE	1,482.21	1,166.67	(315.54)	1,482.21	1,166.67	(315.54)	14,000.00
07180	Miscellaneous Expense	3.00	.00	(3.00)	3.00	.00	(3.00)	.00
07190	BANK SERVICE CHARGES	64.00	291.67	227.67	64.00	291.67	227.67	3,500.00
09200	IRS TAX	10,453.53	.00	(10,453.53)	10,453.53	.00	(10,453.53)	.00
09130	Insurance Expense	708.00	.00	(708.00)	708.00	.00	(708.00)	.00
	General & Administrative	14,687.37	22,450.02	7,762.65	14,687.37	22,450.02	7,762.65	269,400.00
Operations								
08010	GENERAL REPAIR & MAINTENANC	6,383.40	4,250.00	(2,133.40)	6,383.40	4,250.00	(2,133.40)	51,000.00
08040	MAINTENANCE&JANITORIAL SUPP	288.72	.00	(288.72)	288.72	.00	(288.72)	.00

Riverwalk Homeowners' Association, Inc.

Income/Expense Statement

Period: 01/01/18 to 01/31/18

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
08050	PLUMBING	.00	125.00	125.00	.00	125.00	125.00	1,500.00
08060	FUEL EXPENSE	87.44	83.33	(4.11)	87.44	83.33	(4.11)	1,000.00
08090	CONCRETE REPAIR	.00	416.67	416.67	.00	416.67	416.67	5,000.00
08100	LAKE MAINTENANCE	86.00	141.67	55.67	86.00	141.67	55.67	1,700.00
08110	LANDSCAPE/IRRIGATION CONTRA	.00	5,208.33	5,208.33	.00	5,208.33	5,208.33	62,500.00
08120	IRRIGATION MAINTENANCE&REP/	.00	416.67	416.67	.00	416.67	416.67	5,000.00
08130	LANDSCAPE REVITALIZATION	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
08150	RAIN GUTTER CLEANING	.00	583.33	583.33	.00	583.33	583.33	7,000.00
08160	TREE TRIMMING	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	30,000.00
08170	MANGROVE TRIMMING	.00	133.33	133.33	.00	133.33	133.33	1,600.00
08190	POOL MAINT. CONTRACT	1,790.00	941.67	(848.33)	1,790.00	941.67	(848.33)	11,300.00
08200	POOL REPAIRS, PARTS & SUPPLIE	415.00	1,666.67	1,251.67	415.00	1,666.67	1,251.67	20,000.00
08220	Tennis Court Revision	.00	8,333.33	8,333.33	.00	8,333.33	8,333.33	100,000.00
08240	Internet Tech Contract	1,237.93	1,250.00	12.07	1,237.93	1,250.00	12.07	15,000.00
08250	CODE/PARKING ENFORCEMENT	.00	3,500.00	3,500.00	.00	3,500.00	3,500.00	42,000.00
08260	BAD DEBTS	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
	Operations	10,288.49	32,466.67	22,178.18	10,288.49	32,466.67	22,178.18	389,600.00
	Maintenance							
09010	ELECTRICITY	6,270.94	2,916.67	(3,354.27)	6,270.94	2,916.67	(3,354.27)	35,000.00
09015	Electricity Boat Area	248.33	250.00	1.67	248.33	250.00	1.67	3,000.00
09020	WATER & SEWER	4,129.15	500.00	(3,629.15)	4,129.15	500.00	(3,629.15)	6,000.00
09025	Water -Boat Area	100.00	50.00	(50.00)	100.00	50.00	(50.00)	600.00
09030	TELEPHONE & INTERNET SERVI	4,258.64	2,500.00	(1,758.64)	4,258.64	2,500.00	(1,758.64)	30,000.00
09040	TRASH REMOVAL	274.56	258.33	(16.23)	274.56	258.33	(16.23)	3,100.00
09520	Internet and Camera Parts	822.91	.00	(822.91)	822.91	.00	(822.91)	.00
	Maintenance	16,104.53	6,475.00	(9,629.53)	16,104.53	6,475.00	(9,629.53)	77,700.00
	Reserve Contributions							
09510	TRANSFER TO RESERVES	6,390.92	12,500.00	6,109.08	6,390.92	12,500.00	6,109.08	150,000.00
	Reserve Contributions	6,390.92	12,500.00	6,109.08	6,390.92	12,500.00	6,109.08	150,000.00
	TOTAL EXPENSES	47,471.31	73,891.69	26,420.38	47,471.31	73,891.69	26,420.38	886,700.00
	Current Year Net Income/(loss	170,739.44	931.23	169,808.21	170,739.44	931.23	169,808.21	11,175.00