

Riverwalk Homeowners' Association, Inc.

Balance Sheet
As of 01/31/20

ASSETS

1010	Cash Checking - Operating	\$ 1,004,970.91
1020	Petty Cash	1,020.82
1310	Assessments Receivable	109,515.76
1315	Bad Debt Allowance	(14,904.77)
1320	Due to Reserves	104,874.67
1340	Late Fees Receivable	60.44
1350	Legal Fees Receivable	12,079.49
1360	Misc. Owner Receivables	1,730.15
1390	Owner Interest Receiv.	8,016.35
1400	Violation Fine Recv.	18,903.78
1440	Background Check Recv	16.17
1450	Estoppel Fee Recv	500.00
1470	Modem Recv	65.64
1500	Accounts Receivable	7,176.70
1510	A/R Other	(4,538.01)
1610	Prepaid Insurance	10,689.00
1620	Prepaid Expenses	52.92
2010	Club Car DS	1,600.00
2020	Canoe - Riverwalk	1,172.00
2030	Generator #2	1,280.00
2040	Cable & Internet	160,455.00
2051	2005 Toyota Tundra	5,000.00
2060	Clubhouse	4,000.00
2070	Dock Ladder - Floatstep	1,595.00
2080	Furniture & Fixtures	26,413.00
2090	Office Equipment	16,330.00
2100	Generator - S/N 1719825	1,031.00
2110	TOPS Software	12,001.00
2220	Accumulated Depreciation	(167,314.00)
2550	Refundable Deposits	100.00
TOTAL ASSETS		\$ 1,323,893.02
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$ 239,266.96
3015	Accrued Expenses	(4,841.38)
3060	FUI Expense Account	(128.47)

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3070	FUI Liability	128.47	
3081	Deferred Boat/Storage Income	3,360.00	
3090	Storage Key Deposits	2,600.00	
3100	Boat Ramp Kep Deposit	10,090.00	
3110	Employee Federal With.	11,294.42	
3140	State Tax Withholding	.28	
3160	Employees Medicare With.	2,327.39	
3170	Employers Medicare Liab.	2,327.39	
3175	Employers Medicare Expense	(2,327.39)	
3180	Employees Garnishment	900.00	
3190	Employee Bonus Pay	(3,594.00)	
3200	Social Security Employee	9,951.70	
3210	Social Sec Employer Expense	(9,951.70)	
3220	Social Sec Employer Liability	9,951.70	
3310	Prepaid Owner Assessments	14,203.42	
3330	Accelerated Owner Assmts.	136,000.00	
3350	Payroll	(218,934.16)	
3370	Holiday Pay Expense Acct	(1,184.00)	
3380	Sick or Personal Day Expense	(232.00)	
3400	Payroll Expense	(66,130.08)	
3450	Payroll Tax	(37,258.05)	
	Subtotal Current Liab.		\$ 97,820.50
RESERVES:			
5010	Roof Reserve	\$ 272,000.00	
5015	Painting Reserve	184,357.00	
5095	Boat Yard Reserve	44,450.88	
5200	Saving Reserve Funds	168,215.78	
	Subtotal Reserves		\$ 669,023.66
EQUITY:			
5510	Prior Year Net Inc./Loss	\$ 1,072,270.10	
5520	Retained Earnings	(711,823.62)	
	Current Year Net Income/(Loss)	196,602.38	
	Subtotal Equity		\$ 557,048.86
	TOTAL LIABILITIES & EQUITY		\$ 1,323,893.02
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Riverwalk Homeowners' Association, Inc.

Income/Expense Statement

Period: 01/01/20 to 01/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06000	OWNER ASSESSMENTS	223,910.19	74,800.00	149,110.19	223,910.19	74,800.00	149,110.19	897,600.00
06030	INTEREST INCOME	.00	500.00	(500.00)	.00	500.00	(500.00)	6,000.00
06040	LATE FEE INCOME	.00	416.67	(416.67)	.00	416.67	(416.67)	5,000.00
06050	ESTOPPELS FEES	750.00	666.67	83.33	750.00	666.67	83.33	8,000.00
06065	APPLICATION FEES	750.00	750.00	.00	750.00	750.00	.00	9,000.00
06080	RETURNED CHECK FEES	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
06090	BOAT STORAGE FEES	160.00	520.00	(360.00)	160.00	520.00	(360.00)	6,240.00
06095	Transponder Fee	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
06100	Kayak Canoe Storage	.00	133.33	(133.33)	.00	133.33	(133.33)	1,600.00
06117	BACKGROUND CHECKS	175.00	.00	175.00	175.00	.00	175.00	.00
06118	KAYAK STORAGE FEES	.00	133.33	(133.33)	.00	133.33	(133.33)	1,600.00
06120	MISCELLANOUSE INCOME	.00	41.67	(41.67)	.00	41.67	(41.67)	500.00
06130	POOL/BOAT RAMP KEY DEPOSITS	75.00	.00	75.00	75.00	.00	75.00	.00
06310	VIOLATION FINES	(1,400.00)	500.00	(1,900.00)	(1,400.00)	500.00	(1,900.00)	6,000.00
06340	NSF FEE INCOME	35.00	.00	35.00	35.00	.00	35.00	.00
06360	MISC. OWNER CHARGES	195.00	.00	195.00	195.00	.00	195.00	.00
Total Income		224,650.19	78,478.33	146,171.86	224,650.19	78,478.33	146,171.86	941,740.00

EXPENSES

General & Administrative

07010	PROPERTY MANAGEMENT FEES	12,195.32	14,916.67	2,721.35	12,195.32	14,916.67	2,721.35	179,000.00
07090	AUDIT FEES	.00	316.67	316.67	.00	316.67	316.67	3,800.00
07110	LEGAL FEES	300.00	6,833.33	6,533.33	300.00	6,833.33	6,533.33	82,000.00
07120	PERMITS, FEE, TAXES	.00	416.67	416.67	.00	416.67	416.67	5,000.00
07130	POSTAGE & MAILING HANDLING	.00	208.33	208.33	.00	208.33	208.33	2,500.00
07160	INSURANCE EXPENSES	351.00	3,333.33	2,982.33	351.00	3,333.33	2,982.33	40,000.00
07170	OFFICE EXPENSE	1,127.37	1,166.67	39.30	1,127.37	1,166.67	39.30	14,000.00
07190	BANK SERVICE CHARGES	1,855.40	291.67	(1,563.73)	1,855.40	291.67	(1,563.73)	3,500.00
General & Administrative		15,829.09	27,483.34	11,654.25	15,829.09	27,483.34	11,654.25	329,800.00

Operations

08010	GENERAL REPAIR & MAINTENANCE	433.37	4,166.67	3,733.30	433.37	4,166.67	3,733.30	50,000.00
08040	MAINTENANCE & JANITORIAL SUPPLIES	.00	291.67	291.67	.00	291.67	291.67	3,500.00
08050	PLUMBING	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08060	FUEL EXPENSE	.00	66.67	66.67	.00	66.67	66.67	800.00

Period: 01/01/20 to 01/31/20

			Current Period		Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08090	CONCRETE REPAIR	94.59	83.33	(11.26)	94.59	83.33	(11.26)	1,000.00
08100	LAKE MAINTENANCE	89.00	141.67	52.67	89.00	141.67	52.67	1,700.00
08110	LANDSCAPE/IRRIGATION CONTRA	.00	5,208.33	5,208.33	.00	5,208.33	5,208.33	62,500.00
08120	IRRIGATION MAINTENANCE&REPA	.00	416.67	416.67	.00	416.67	416.67	5,000.00
08130	LANDSCAPE REVITALIZATION	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
08150	GUTTER CLEANING	.00	731.25	731.25	.00	731.25	731.25	8,775.00
08160	TREE TRIMMING	.00	2,083.33	2,083.33	.00	2,083.33	2,083.33	25,000.00
08170	MANGROVE TRIMMING	.00	291.67	291.67	.00	291.67	291.67	3,500.00
08200	POOL REPAIRS, PARTS & SUPPLIE	270.62	1,666.67	1,396.05	270.62	1,666.67	1,396.05	20,000.00
08220	Tennis Court Revision	3,403.29	2,083.33	(1,319.96)	3,403.29	2,083.33	(1,319.96)	25,000.00
08240	Internet Tech Contract	1,360.00	.00	(1,360.00)	1,360.00	.00	(1,360.00)	.00
08250	CODE/PARKING ENFORCEMENT	.00	3,500.00	3,500.00	.00	3,500.00	3,500.00	42,000.00
08260	BAD DEBTS	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
	Operations	5,650.87	23,314.59	17,663.72	5,650.87	23,314.59	17,663.72	279,775.00
Maintenance								
09010	ELECTRICITY	3,108.23	2,916.67	(191.56)	3,108.23	2,916.67	(191.56)	35,000.00
09015	Electricity Boat Area	146.39	250.00	103.61	146.39	250.00	103.61	3,000.00
09020	WATER & SEWER	329.12	500.00	170.88	329.12	500.00	170.88	6,000.00
09025	Water -Boat Area	50.00	50.00	.00	50.00	50.00	.00	600.00
09030	TELEPHONE & INTERNET SERVICE	2,317.53	2,500.00	182.47	2,317.53	2,500.00	182.47	30,000.00
09040	TRASH REMOVAL	290.51	268.75	(21.76)	290.51	268.75	(21.76)	3,225.00
09520	Internet and Camera Parts	326.07	1,500.00	1,173.93	326.07	1,500.00	1,173.93	18,000.00
	Maintenance	6,567.85	7,985.42	1,417.57	6,567.85	7,985.42	1,417.57	95,825.00
Reserve Contributions								
09510	TRANSFER TO RESERVES	.00	18,166.67	18,166.67	.00	18,166.67	18,166.67	218,000.00
	Reserve Contributions	.00	18,166.67	18,166.67	.00	18,166.67	18,166.67	218,000.00
	TOTAL EXPENSES	28,047.81	76,950.02	48,902.21	28,047.81	76,950.02	48,902.21	923,400.00
	Current Year Net Income/(loss	196,602.38	1,528.31	195,074.07	196,602.38	1,528.31	195,074.07	18,340.00