

Riverwalk Homeowners' Association, Inc.

Balance Sheet
As of 06/30/18

ASSETS

1010	Cash Checking - Operating	\$ 615,520.23
1020	Petty Cash	1,706.00
1301	A/R Boat Storage	(160.00)
1310	Assessments Receivable	92,237.96
1315	Bad Debt Allowance	(14,904.77)
1320	Due to Reserves	712.56
1340	Late Fees Receivable	360.44
1350	Legal Fees Receivable	11,200.25
1360	Misc. Owner Receivables	3,166.09
1380	Owner Admin. Fees Receiv.	35.00
1390	Owner Interest Receiv.	6,143.43
1400	Violation Fine Recv.	6,950.05
1450	Estoppel Fee Recv	(100.00)
1460	Kayak Storage Receivable	(100.00)
1470	Modem Recv	10.73
1500	Accounts Receivable	1,708.32
1510	A/R Other	(4,538.01)
1610	Prepaid Insurance	10,689.00
1620	Prepaid Expenses	52.92
2010	Club Car DS	1,600.00
2020	Canoe - Riverwalk	1,172.00
2030	Generator #2	1,280.00
2040	Cable & Internet	160,455.00
2051	2005 Toyota Tundra	5,000.00
2060	Clubhouse	4,000.00
2070	Dock Ladder - Floatstep	1,595.00
2080	Furniture & Fixtures	26,413.00
2090	Office Equipment	16,330.00
2100	Generator - S/N 1719825	1,031.00
2110	TOPS Software	12,001.00
2220	Accumulated Depreciation	(167,314.00)
2550	Refundable Deposits	100.00
TOTAL ASSETS		\$ 794,353.20

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

3010	Accounts Payable	\$ 129,448.39
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3015	Accrued Expenses	(4,841.38)	
3060	FUI Expense Account	(128.47)	
3070	FUI Liability	128.47	
3081	Deferred Boat/Storage Income	3,360.00	
3090	Storage Key Deposits	2,600.00	
3100	Boat Ramp Kep Deposit	9,590.00	
3110	Employee Federal With.	11,294.42	
3140	State Tax Withholding	.28	
3160	Employees Medicare With.	2,327.39	
3170	Employers Medicare Liab.	2,327.39	
3175	Employers Medicare Expense	(2,327.39)	
3180	Employees Garnishment	900.00	
3190	Employee Bonus Pay	(1,994.00)	
3200	Social Security Employee	9,951.70	
3210	Social Sec Employer Expense	(9,951.70)	
3220	Social Sec Employer Liability	9,951.70	
3310	Prepaid Owner Assessments	36,103.22	
3330	Accelerated Owner Assmts.	136,000.00	
3350	Payroll	(289,841.73)	
3370	Holiday Pay Expense Acct	(1,184.00)	
3380	Sick or Personal Day Expense	(232.00)	
3400	Payroll Expense	(44,283.36)	
Subtotal Current Liab.			\$ (801.07)

RESERVES:

5001	Reserve Fund Blance - Other	\$ (20,172.85)	
5015	Painting Reserve	(12,887.00)	
5040	Boat Yard/Ramp/Docks Reserve	44,407.00	
5050	Pool Repair Reserve	(3,063.50)	
5060	Tennis Court Repair Reserve	3,700.00	
5080	Fence Reserve	5,850.00	
5085	Carport Repair Reserve	(8,049.23)	
5200	Saving Reserve Funds	324,376.92	
Subtotal Reserves			\$ 334,161.34

EQUITY:

5510	Prior Year Net Inc./Loss	\$ 1,076,022.85	
5520	Retained Earnings	(711,823.62)	
	Current Year Net Income/(Loss)	96,793.70	
Subtotal Equity			\$ 460,992.93

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Balance Sheet
As of 06/30/18

TOTAL LIABILITIES & EQUITY	\$ 794,353.20
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Riverwalk Homeowners' Association, Inc.

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06000	OWNER ASSESSMENTS	(3,072.99)	71,400.00	(74,472.99)	424,884.08	428,400.00	(3,515.92)	856,800.00
06030	INTEREST INCOME	(900.73)	.00	(900.73)	3,052.87	.00	3,052.87	.00
06040	LATE FEE INCOME	(245.78)	500.00	(745.78)	2,574.22	3,000.00	(425.78)	6,000.00
06050	ESTOPPELS FEES	350.00	416.67	(66.67)	3,600.00	2,500.02	1,099.98	5,000.00
06065	APPLICATION FEES	750.00	1,500.00	(750.00)	5,775.00	9,000.00	(3,225.00)	18,000.00
06080	RETURNED CHECK FEES	.00	16.67	(16.67)	.00	100.02	(100.02)	200.00
06090	BOAT STORAGE FEES	2,880.00	533.33	2,346.67	3,369.70	3,199.98	169.72	6,400.00
06095	Transponder Fee	.00	31.25	(31.25)	100.00	187.50	(87.50)	375.00
06117	BACKGROUND CHECKS	125.00	.00	125.00	1,475.00	.00	1,475.00	.00
06118	KAYAK STORAGE FEES	475.00	133.33	341.67	750.00	799.98	(49.98)	1,600.00
06120	MISCELLANOUSE INCOME	.00	41.67	(41.67)	.00	250.02	(250.02)	500.00
06130	POOL/BOAT RAMP KEY DEPOSITS	75.00	.00	75.00	875.00	.00	875.00	.00
06310	VIOLATION FINES	400.00	250.00	150.00	4,350.00	1,500.00	2,850.00	3,000.00
06340	NSF FEE INCOME	.00	.00	.00	35.00	.00	35.00	.00
06360	MISC. OWNER CHARGES	748.18	.00	748.18	1,821.79	.00	1,821.79	.00
Total Income		1,583.68	74,822.92	(73,239.24)	452,662.66	448,937.52	3,725.14	897,875.00
EXPENSES								
General & Administrative								
07010	PROPERTY MANAGMENT FEES	.00	14,416.67	14,416.67	.00	86,500.02	86,500.02	173,000.00
07090	AUDIT FEES	.00	316.67	316.67	3,800.00	1,900.02	(1,899.98)	3,800.00
07110	LEGAL FEES	4,617.91	2,500.00	(2,117.91)	13,606.39	15,000.00	1,393.61	30,000.00
07120	PERMITS, FEE, TAXES	750.00	416.67	(333.33)	750.00	2,500.02	1,750.02	5,000.00
07130	POSTAGE & MAILING HANDLING	.00	133.33	133.33	1,753.97	799.98	(953.99)	1,600.00
07140	PRINTING	.00	41.67	41.67	.00	250.02	250.02	500.00
07160	INSURANCE EXPENSES	6,996.00	3,166.67	(3,829.33)	27,129.40	19,000.02	(8,129.38)	38,000.00
07170	OFFICE EXPENSE	1,122.05	1,166.67	44.62	6,607.32	7,000.02	392.70	14,000.00
07180	Miscellaneous Expense	100.00	.00	(100.00)	303.00	.00	(303.00)	.00
07190	BANK SERVICE CHARGES	.00	291.67	291.67	1,214.88	1,750.02	535.14	3,500.00
09200	IRS TAX	.00	.00	.00	42,840.67	.00	(42,840.67)	.00
09080	pool/boat key offset	.00	.00	.00	100.00	.00	(100.00)	.00
09130	Insurance Expense	.00	.00	.00	3,540.00	.00	(3,540.00)	.00
General & Administrative		13,585.96	22,450.02	8,864.06	101,645.63	134,700.12	33,054.49	269,400.00
Operations								
08010	GENERAL REPAIR & MAINTENANC	2,130.03	4,250.00	2,119.97	25,863.91	25,500.00	(363.91)	51,000.00

Riverwalk Homeowners' Association, Inc.

Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
08040	MAINTENANCE&JANITORIAL SUPP	312.39	.00	(312.39)	1,879.17	.00	(1,879.17)	.00
08050	PLUMBING	.00	125.00	125.00	.00	750.00	750.00	1,500.00
08060	FUEL EXPENSE	65.00	83.33	18.33	403.15	499.98	96.83	1,000.00
08090	CONCRETE REPAIR	89.03	416.67	327.64	89.03	2,500.02	2,410.99	5,000.00
08100	LAKE MAINTENANCE	266.00	141.67	(124.33)	898.00	850.02	(47.98)	1,700.00
08110	LANDSCAPE/IRRIGATION CONTRA	5,339.85	5,208.33	(131.52)	31,339.85	31,249.98	(89.87)	62,500.00
08120	IRRIGATION MAINTENANCE&REP/	1,359.47	416.67	(942.80)	2,147.15	2,500.02	352.87	5,000.00
08130	LANDSCAPE REVITALIZATION	1,035.00	1,666.67	631.67	19,927.50	10,000.02	(9,927.48)	20,000.00
08150	GUTTER CLEANING	8,100.00	583.33	(7,516.67)	8,100.00	3,499.98	(4,600.02)	7,000.00
08160	TREE TRIMMING	250.00	2,500.00	2,250.00	19,835.54	15,000.00	(4,835.54)	30,000.00
08170	MANGROVE TRIMMING	700.00	133.33	(566.67)	2,100.00	799.98	(1,300.02)	1,600.00
08190	POOL MAINT. CONTRACT	.00	941.67	941.67	1,790.00	5,650.02	3,860.02	11,300.00
08200	POOL REPAIRS, PARTS & SUPPLIE	481.61	1,666.67	1,185.06	27,675.52	10,000.02	(17,675.50)	20,000.00
08220	Tennis Court Revision	.00	8,333.33	8,333.33	4,491.25	49,999.98	45,508.73	100,000.00
08240	Internet Tech Contract	1,050.00	1,250.00	200.00	13,307.76	7,500.00	(5,807.76)	15,000.00
08250	CODE/PARKING ENFORCEMENT	.00	3,500.00	3,500.00	16,178.40	21,000.00	4,821.60	42,000.00
08260	BAD DEBTS	.00	1,250.00	1,250.00	.00	7,500.00	7,500.00	15,000.00
Operations		21,178.38	32,466.67	11,288.29	176,026.23	194,800.02	18,773.79	389,600.00
Maintenance								
09010	ELECTRICITY	7,187.90	2,916.67	(4,271.23)	33,763.50	17,500.02	(16,263.48)	35,000.00
09015	Electricity Boat Area	.00	250.00	250.00	1,749.43	1,500.00	(249.43)	3,000.00
09020	WATER & SEWER	667.90	500.00	(167.90)	11,487.10	3,000.00	(8,487.10)	6,000.00
09025	Water -Boat Area	100.00	50.00	(50.00)	600.00	300.00	(300.00)	600.00
09030	TELEPHONE & INTERNET SERVICE	2,310.12	2,500.00	189.88	15,826.46	15,000.00	(826.46)	30,000.00
09040	TRASH REMOVAL	.00	258.33	258.33	1,647.36	1,549.98	(97.38)	3,100.00
09520	Internet and Camera Parts	165.59	.00	(165.59)	5,825.59	.00	(5,825.59)	.00
Maintenance		10,431.51	6,475.00	(3,956.51)	70,899.44	38,850.00	(32,049.44)	77,700.00
Reserve Contributions								
09510	TRANSFER TO RESERVES	.00	12,500.00	12,500.00	6,390.92	75,000.00	68,609.08	150,000.00
Reserve Contributions		.00	12,500.00	12,500.00	6,390.92	75,000.00	68,609.08	150,000.00
TOTAL EXPENSES		45,195.85	73,891.69	28,695.84	354,962.22	443,350.14	88,387.92	886,700.00

Income/Expense Statement
Period: 06/01/18 to 06/30/18

Account	Description	Actual	Current Period		Year-To-Date			Yearly Budget
			Budget	Variance	Actual	Budget	Variance	
	Current Year Net Income/(loss)	(43,612.17)	931.23	(44,543.40)	97,700.44	5,587.38	92,113.06	11,175.00