Run Date: 02/17/21
Run Time: 10:40 AM

Riverwalk Homeowners'Association, Inc.

Balance Sheet
As of 11/30/20

ASSETS

1010	Cash Checking - Operating	$ 1,016,926.95	
1020	Petty Cash	1,020.82	
1310	Assessments Receivable	136,884.10	
1315	Bad Debt Allowance	(14,904.77)	
1320	Due to Reserves	104,874.67	
1340	Late Fees Receivable	1,020.44	
1350	Legal Fees Receivable	7,607.91	
1360	Misc. Owner Receivables	586.33	
1380	Owner Admin. Fees Receiv.	35.00	
1390	Owner Interest Receiv.	11,383.74	
1400	Violation Fine Recv.	13,235.41	
1430	Application Fee Recv	250.00	
1440	Background Check Recv	50.00	
1450	Estoppel Fee Recv	500.00	
1470	Modem Recv	65.64	
1500	Accounts Receivable	290,387.80	
1510	A/R Other	(4,538.01)	
1610	Prepaid Insurance	12,129.00	
1620	Prepaid Expenses	52.92	
1980	SUSPENSE	21.30	
2010	Club Car DS	1,600.00	
2020	Canoe - Riverwalk	1,172.00	
2030	Generator #2	1,280.00	
2040	Cable & Internet	160,455.00	
2051	2005 Toyota Tundra	5,000.00	
2060	Clubhouse	4,000.00	
2070	Dock Ladder - Floatstep	1,595.00	
2080	Furniture & Fixtures	26,413.00	
2090	Office Equipment	16,330.00	
2100	Generator - S/N 1719825	1,031.00	
2110	TOPS Software	12,001.00	
2220	Accumulated Depreciation	(167,314.00)	
2550	Refundable Deposits	200.00	
	TOTAL ASSETS		$ 1,641,352.25

LIABILITIES & EQUITY

	CURRENT LIABILITIES:		
3010	Accounts Payable	$ 241,545.46	
3015	Accrued Expenses	(4,841.38)	
3060	FUI Expense Account	(128.47)	
3070	FUI Liability	128.47	
3081	Deferred Boat/Storage Income	3,360.00	
3090	Storage Key Deposits	2,600.00	
3100	Boat Ramp Kep Deposit	11,390.00	
3110	Employee Federal With.	11,294.42	
3140	State Tax Withholding	.28	
3160	Employees Medicare With.	2,327.39	
3170	Employers Medicare Liab.	2,327.39	

Run Date: 02/17/21
Run Time: 10:40 AM

Riverwalk Homeowners'Association, Inc.
Balance Sheet
As of 11/30/20

3175	Employers Medicare Expense	(2,327.39)	
3180	Employees Garnishment	900.00	
3190	Employee Bonus Pay	(3,594.00)	
3200	Social Security Employee	9,951.70	
3210	Social Sec Employer Expense	(9,951.70)	
3220	Social Sec Employer Liability	9,951.70	
3310	Prepaid Owner Assessments	7,315.54	
3330	Accelerated Owner Assmts.	136,000.00	
3350	Payroll	(218,934.16)	
3370	Holiday Pay Expense Acct	(1,184.00)	
3380	Sick or Personal Day Expense	(232.00)	
3400	Payroll Expense	(67,070.34)	
3450	Payroll Tax	(68,567.24)	
	Subtotal Current Liab.		$ 62,261.67
	RESERVES:		
5010	Roof Reserve	$ 206,264.23	
5015	Painting Reserve	9,517.00	
5050	Pool Repair Reserve	(1,500.00)	
5060	Tennis Court Repair Reserve	(1,150.00)	
5095	Boat Yard Reserve	45,722.56	
5200	Saving Reserve Funds	486,287.47	
	Subtotal Reserves		$ 745,141.26
	EQUITY:		
5510	Prior Year Net Inc./Loss	$ 1,075,874.86	
5520	Retained Earnings	(711,823.62)	
	Current Year Net Income/(Loss)	469,898.08	
	Subtotal Equity		$ 833,949.32
	TOTAL LIABILITIES & EQUITY		$ 1,641,352.25

Riverwalk Homeowners'Association, Inc.

Income/Expense Statement

Period: 11/01/20 to 11/30/20

	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
06000	OWNER ASSESSMENTS	(350.73)	74,800.00	(75,150.73)	896,196.61	822,800.00	73,396.61	897,600.00
06030	INTEREST INCOME	54.54	500.00	(445.46)	7,689.89	5,500.00	2,189.89	6,000.00
06040	LATE FEE INCOME	(30.00)	416.67	(446.67)	5,130.00	4,583.37	546.63	5,000.00
06050	ESTOPPELS FEES	250.00	833.33	(583.33)	9,650.00	9,166.63	483.37	10,000.00
06065	APPLICATION FEES	750.00	1,291.67	(541.67)	11,025.00	14,208.37	(3,183.37)	15,500.00
06090	BOAT STORAGE FEES	160.00	520.00	(360.00)	6,527.40	5,720.00	807.40	6,240.00
06095	Transponder Fee	70.00	8.33	61.67	375.00	91.63	283.37	100.00
06100	Kayak Canoe Storage	.00	.00	.00	120.00	.00	120.00	.00
06117	BACKGROUND CHECKS	200.00	.00	200.00	3,150.00	.00	3,150.00	.00
06118	KAYAK STORAGE FEES	(9.76)	133.33	(143.09)	1,540.24	1,466.63	73.61	1,600.00
06130	POOL/BOAT RAMP KEY DEPOSITS	.00	.00	.00	1,500.00	.00	1,500.00	.00
06310	Violation Fines	300.00	666.67	(366.67)	2,090.00	7,333.37	(5,243.37)	8,000.00
06340	NSF FEE INCOME	.00	.00	.00	175.00	.00	175.00	.00
06360	MISC. OWNER CHARGES	.00	25.00	(25.00)	960.00	275.00	685.00	300.00
	Total Income	1,394.05	79,195.00	(77,800.95)	946,129.14	871,145.00	74,984.14	950,340.00
	EXPENSES							
General & Administrative								
07010	PROPERTY MANAGMENT PAYROLL	12,154.56	16,916.67	4,762.11	143,677.36	186,083.37	42,406.01	203,000.00
07090	AUDIT FEES	.00	316.67	316.67	3,800.00	3,483.37	(316.63)	3,800.00
07110	LEGAL FEES	1,012.75	3,333.33	2,320.58	10,459.55	36,666.63	26,207.08	40,000.00
07120	PERMITS, FEE, TAXES	.00	416.67	416.67	957.63	4,583.37	3,625.74	5,000.00
07130	POSTAGE & MAILING HANDLING	.00	183.33	183.33	670.70	2,016.63	1,345.93	2,200.00
07160	INSURANCE EXPENSES	.00	4,583.33	4,583.33	28,652.45	50,416.63	21,764.18	55,000.00
07170	OFFICE EXPENSE	1,203.60	1,166.67	(36.93)	13,865.82	12,833.37	(1,032.45)	14,000.00
07190	BANK SERVICE CHARGES	417.70	333.33	(84.37)	1,794.25	3,666.63	1,872.38	4,000.00
	General & Administrative	14,788.61	27,250.00	12,461.39	203,877.76	299,750.00	95,872.24	327,000.00
Operations								
08010	GENERAL REPAIR & MAINTENANCE	886.46	4,166.67	3,280.21	16,656.74	45,833.37	29,176.63	50,000.00
08040	MAINTENANCE&JANITORIAL SUPPLY	.00	291.67	291.67	2,597.44	3,208.37	610.93	3,500.00
08050	PLUMBING	.00	83.33	83.33	.00	916.63	916.63	1,000.00
08060	FUEL EXPENSE	83.00	66.67	(16.33)	606.97	733.37	126.40	800.00
08090	CONCRETE REPAIR	.00	83.33	83.33	94.59	916.63	822.04	1,000.00
08100	LAKE MAINTENANCE	89.00	141.67	52.67	1,746.00	1,558.37	(187.63)	1,700.00
08110	LANDSCAPE/IRRIGATION CONTRACT	12,000.00	5,208.33	(6,791.67)	69,131.85	57,291.63	(11,840.22)	62,500.00
08120	IRRIGATION MAINTENANCE&REPAIR	.00	416.67	416.67	4,955.90	4,583.37	(372.53)	5,000.00
08130	LANDSCAPE REVITALIZATION	38.00	1,250.00	1,212.00	7,116.78	13,750.00	6,633.22	15,000.00
08150	GUTTER CLEANING	.00	731.25	731.25	.00	8,043.75	8,043.75	8,775.00
08160	TREE TRIMMING	.00	2,083.33	2,083.33	23,320.00	22,916.63	(403.37)	25,000.00
08170	MANGROVE TRIMMING	.00	291.67	291.67	2,100.00	3,208.37	1,108.37	3,500.00
08200	POOL REPAIRS, PARTS & SUPPLIE	840.57	1,666.67	826.10	34,529.57	18,333.37	(16,196.20)	20,000.00
08220	Tennis Court Revision	1,150.00	2,083.33	933.33	7,818.42	22,916.63	15,098.21	25,000.00
08240	Internet Tech Charges	175.00	.00	(175.00)	8,903.55	.00	(8,903.55)	.00
08250	CODE/PARKING ENFORCEMENT	3,603.76	3,500.00	(103.76)	35,914.83	38,500.00	2,585.17	42,000.00
08260	BAD DEBT EXPENSE	.00	1,250.00	1,250.00	.00	13,750.00	13,750.00	15,000.00

Riverwalk Homeowners'Association, Inc.
Income/Expense Statement
Period: 11/01/20 to 11/30/20

Description		Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
	Grounds / Operations	18,865.79	23,314.59	4,448.80	215,492.64	256,460.49	40,967.85	279,775.00
Maintenance								
09010	ELECTRICITY	2,590.23	2,916.67	326.44	29,598.25	32,083.37	2,485.12	35,000.00
09015	Electricity Boat Area	161.37	250.00	88.63	1,741.37	2,750.00	1,008.63	3,000.00
09020	WATER & SEWER	293.50	500.00	206.50	5,473.23	5,500.00	26.77	6,000.00
09025	Water -Boat Area	50.00	50.00	.00	550.00	550.00	.00	600.00
09030	TELEPHONE & INTERNET SERVICE	354.54	2,500.00	2,145.46	19,120.16	27,500.00	8,379.84	30,000.00
09040	TRASH REMOVAL	296.05	268.75	(27.30)	3,206.69	2,956.25	(250.44)	3,225.00
09520	Internet and Camera Parts	683.79	1,500.00	816.21	2,741.09	16,500.00	13,758.91	18,000.00
	Utilities	4,429.48	7,985.42	3,555.94	62,430.79	87,839.62	25,408.83	95,825.00
Reserve Contributions								
09510	TRANSFER TO RESERVES	.00	18,166.67	18,166.67	.00	199,833.37	199,833.37	218,000.00
	Reserve Contributions	.00	18,166.67	18,166.67	.00	199,833.37	199,833.37	218,000.00
	TOTAL EXPENSES	38,083.88	76,716.68	38,632.80	481,801.19	843,883.48	362,082.29	920,600.00
	CURRENT YEAR NET INCOME/(LOSS	(36,689.83)	2,478.32	(39,168.15)	464,327.95	27,261.52	437,066.43	29,740.00