MORTGAGE WITH PURPOSE

Blackwell

MORTGAGE

Core Checklist for most borrowers.
(Conventional, FHA, VA*, USDA, Jumbo**)

Proof of Income:

- Wage Earners: Most recent 2 years' W-2s, pay stubs last 30 days.
- Wage Earners using variable income to qualify: all of the above + the final pay stub received inside of the last 2 years.
- Rental Income: Last 2 years filed returns.
- Self-employment: Last 2 Years filed returns personal and business (if applicable)
- Social Security/Disability: most recent award letter or most recent 1099 and two months bank statements showing deposits.
- Retirement: most recent award letter, or most recent 1099s and most recent two months statements showing available assets for future income.
- Pension: Most recent award letter.
- Child Support/Alimony: Proof of receipt for the last 6 months, child support agreement and/our financial settlement agreement + separation or divorce decree if applicable.
- Other Income: Last 2 years tax returns, with 1099's.

Proof Of Assets

The last two months of whichever accounts will be used for funds to close, closing costs, reserves.

- Bank statements
- Brokerage statement
- Investment statements
- Life insurance cash value statements
- 401K statement

Real Estate Owned

- Mortgage statement, Insurance policy, tax bill, and HOA dues billing statement for each property owned.

Other

Other items may be required depending on each unique scenario. Additional items may be requested as the core items have been reviewed.

*Veterans – Please upload your DD-214

**Jumbo borrowers – always provide the last 2 years of filed tax returns.

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