MORTGAGE WITH PURPOSE

Blackwell

MORTGAGE

Checklist for NON-QM Loans

Bank Statement Loan (Self-Employed Only)

In lieu of taxes, a self-employed borrower may provide the last 12 months bank statements for the bank accounts receiving income from the business.

DSCR Loan (Investors Only)

- Projected monthly rent.
- Proof Of Assets
- LLC Certificate of Good Standing, Articles of Organization, EIN, and Operating Agreement

Proof Of Assets

The last two months of whichever accounts will be used for funds to close, closing costs, reserves.

- Bank statements
- Brokerage statement
- Investment statements
- Life insurance cash value statements
- 401K statement

Real Estate Owned

- Mortgage statement, Insurance policy, tax bill, and HOA dues billing statement for each property owned.

Other

Other items may be required depending on each unique scenario. Additional items may be requested as the core items have been reviewed.

100 Core St Durham, NC 27703
NMLS ID 2078740 Equal Housing Opportunity
919-673-7905 | info@blackwellmortgagenc.com | blackwellmortgagenc.com