

## **RINGSTONE FUNDING UK LTD**

# **Joint Venture Announcement**

## GHANA WELCOMES RINGSTONE FUNDING UK

London 13<sup>th</sup> January 2023

The local partners to Ringstone Funding UK; Hon Dr. John Kumah; Deputy Finance Minister and Sandra Darkoa Ofori, announce their excitement and readiness to extend the capitalization and influence of Ringstone Funding UK to the borders of Ghana.

Due to their growth and expertise in investment and fundraising from early-stage to scale-ups over the past 2 decades, they are very well poised to delve into the Ghanaian market. However, the opportunity is not limited to the borders of Ghana alone but extends to the entire African continent and the Middle East at large.

The presence of RS Funding in Ghana is facilitated by their partners: Hon Dr. John Kumah; Deputy Finance Minister who will be acting as a consultant and Sandra Darkoa Ofori who will be the CEO in Ghana and contact person for Africa. Sandra, believes that this initiative will help foster the growth of the private sectors of the economy in alignment with the Government's agenda to improve the growth of the sector.

Hon Dr. John Kumah sees this as a win for private sectors in the country since there has been a disruption in some traditional ways of working and living as a result of digitalization, which despite its many advantages has adversely affected some sectors of the country including some private companies and their ability to raise funds to support their operations.

This is more reason why RS FUNDING's support is pertinent and will help transform the private sector in Ghana and make it productive again. Ringstone Funding UK will provide investor readiness expertise, and services, as well as a variety of tools and training as Ghana looks to improve the economy within the private sector.

### Mario de Luca, Co-founder at Ringstone Funding Itd

"I am really thrilled that the JV partnership with Ghana will expand RINGSTONE FUNDING international reach and experience supporting Start-up and Scale-ups with their funding needs, within both Ghana and the wider African regions, providing us with a unique position in the market"

### About Ringstone Funding Ltd, UK:

They are an accelerator business with deep domain experience and skill set required to support startups and scale-ups through their journey to exit or IPO. They specialize in the technology start-up sector. However, they are well-versed in a variety of industries as well. Their team has over a decade's worth of extensive business experience with successful exits which includes an IPO from Silicon Valley.