Subsidiary Accountability Protection Act

Section 1: Title

This bill shall be known as the "Subsidiary Accountability Protection Act".

Section 2: Purpose

To prevent subsidiary companies from accepting punishment for the wrongdoing of the parent company.

Section 3: Definitions

(a) "Parent Company": A company that owns or controls subsidiaries.

(b) "Subsidiary Company": A company owned or controlled by another.

(c) "Wrongdoing": Any illegal, unethical, or fraudulent behavior.

Section 4: Prohibition

(a) No subsidiary shall be punished for the wrongdoing of its parent company.

(b) Only the parent company shall be held liable.

Section 5: Parent Company Liability

Parent companies are responsible for wrongdoing by subsidiaries.

Section 6: Disclosure Requirements

Ownership and control structures must be disclosed publicly.

Section 7: Enforcement

The FTC shall enforce this Act and impose penalties for violations.

Section 8: Severability

If any part is held invalid, the remainder remains in effect.

Section 9: Effective Date

Effective 90 days after enactment.

Section 10: Sunset

This Act remains in effect unless superseded.