

UNDERSTANDING CREDIT & PREPARING FOR HOMEOWNERSHIP

Did you know your credit history is one of the key factors in qualifying for a mortgage? Understanding how credit works can help you prepare for homeownership.

Here are a few areas to keep in mind:



PAYMENT HISTORY

Making payments on time is the biggest factor.



EDUCATION

Keeping balances low compared to limits helps.



LENGTH OF CREDIT HISTORY

The longer your accounts have been open, the better.



CREDIT MIX

A variety of credit types can be beneficial.



NEW CREDIT

Too many new accounts in a short period can lower scores.

At V.I.P. Mortgage, we're here to educate and guide you through the financing process. If you have questions about how your credit may impact your ability to buy a home, let's connect and explore your options.

This information is provided for educational purposes only and should not be considered legal, financial, or credit repair advice. We do not offer credit repair services.

Reach out when you have questions or need referrals to qualified professionals.

Get a co-branded copy of
Your Complete Credit Guide
by contacting my team!



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