

Detailed Use of Funds

The US SBA requires a detailed explanation and dollar amounts your Uses of Funds. Please note that you do not need to fill out every category, just those applicable to your project/application. Use the Customer Notes section to provide a brief narrative description for each entry.

Use of Funds	\$\$ Amount	Customer Notes	Lender Notes
Working Capital			
Hiring Employees	\$		<i>Working Capital will be the primary allocation for Uses of Funds relating to all on-going and future operating expenses, raw materials and supplies, start-up expenses/fees, and fixed assets of less than \$5,000 per unit.</i> <i>Funds allocated to Working Capital can be disbursed at loan closing directly to the borrower.</i>
Marketing & Advertising	\$		
Supplies & Materials	\$		
Cosmetic Renovation	\$		
Other Start-Up Expenses/Fees	\$		
Misc Operating Expenses	\$		
Refinancing Business Debt			
Refi Notes Payable	\$		<i>Debts eligible for refi must be in the business name and have been exclusively used for business purposes. Existing lender to be paid out of loan proceeds.</i>
Refi Business Credit Cards	\$		
Business Acquisition			
Asset Purchase	\$		<i>A business valuation performed by lender or a external third party will be required to support the business acquisition contract price.</i>
Stock Purchase	\$		
Partner Buyout	\$		
Equipment			
Vehicle Purchase	\$		<i>If selected, borrower must provide lender with invoice for specific vehicle, machine, or equipment. Vendor to be paid out of loan proceeds. Purchases of less than \$5,000 (per unit) should be reflected in Supplies & Materials above.</i>
Equipment Purchase	\$		
Machinery Purchase	\$		
Inventory			
Inventory Purchase	\$		<i>Finished goods only, otherwise select Supplies and Materials above.</i>
Commercial Real Estate			
Purchase CRE	\$		<i>Improved real estate only, no construction projects.</i>
Total Uses of Funds	\$		