

# INSURE BITS

## MAY 2018 NEWSLETTER

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- Ohio BWC MCO Open Enrollment is from April 30, 2018 thru May 25, 2018. Before choosing your MCO, check out BWC's 2018 MCO Report Card [here](#). Keep in mind Open Enrollment is once every **two** years and if you aren't satisfied with your current MCO, you won't get a chance to move again until 2020! You can download an MCO Open Enrollment form for our preferred MCO [here](#).
- Auto insurance premiums increase by an average of 42% after filing a single claim of \$2,000 or more – this figure is down from 44% from last year.
- Ohio ranked 3<sup>rd</sup> in the nation for the number of dog bite insurance claims in 2017 with 226, amounting to \$5 million in injury claims. Most dog bites are preventable through responsible pet ownership and education.
- Four Reasons You Should Carry Life Insurance in Retirement
  - You want to cover funeral expenses – funeral expenses can cost between \$7,000 and \$10,000
  - You're still paying off a mortgage – consider taking out a life insurance policy that covers the amount remaining on your mortgage
  - You rely on a single life annuity from your pension – if you depend on a monthly pension annuity for a significant portion of your retirement income, life insurance could cover you, or your surviving spouse, against the loss of that income.
  - Your estate is large enough to incur estate taxes – a life insurance policy can cover the tax bill on your estate

***Call one of our agents today at (330) 856-6270 to discuss your life insurance needs!***

- The composite rate for property/casualty insurance rose 2% in the first quarter of 2018.
- Insurance companies have at last put a price on the risk of distracted driving – and it isn't as much as you may think. On average, a ticket for using a mobile phone while driving will only add \$226 to your premium.
- Seven Tips for Finding the Best Auto Insurance Rates
  - Shop around – get multiple quotes from several different carriers – **we do that for you!**
  - Use an independent agent – independent agents work for their clients, not the insurance companies – **that's us!**
  - Consider the cost of insurance when purchasing a car – higher end cars = higher premiums
  - Think about discounts – good student, safe driver, multi-policy
  - Know your options – there are different ways to go about paying for your policy
  - Review your prices annually – you should shop around at least once a year – **we do that for you!**
  - Drive safely – no tickets or accidents can keep your rates down

***Robert Carr Insurance Agency is an independent insurance agency – contact one of our agents today for a comprehensive policy review and quote!***

- Five Surprising Incidents that Car Insurance Covers:
    - Rodents – comprehensive auto insurance should cover damage caused by rodents such as mice, squirrels, and chipmunks.
    - Riots – comprehensive auto insurance may cover car damage caused by a riot.
    - Space debris – comprehensive auto insurance may cover damage from falling objects, such as orbiting satellites, meteors, and asteroids.
    - Pet injuries – your policy may include coverage for pet injuries in the case of an accident.
    - Lost wages – if your policy includes personal injury protection you may be able to get back some or all of your wages lost due to an accident induced injury.
  - Join us in welcoming Tammi Byerly to our team. Tammi specializes in Medicare and life insurance. Call her today at (330) 856-6270 to set up an appointment!
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