

# HOUSING PRODUCTION IN CAMERON COUNTY

February, 2024



TOTAL REPORTED INVESTMENT: \$41,521,711



In 2023, cdcb originated

\$10,336,671

in first and second/third lien loans

In 2023, cdcb raised

\$8.5 million

in loans, equity investments, and grants

In 2023, cdcb produced 64 new homeowners

## >COMMUNITY LOAN CENTER

cdcb is the managing director/partner of the for-profit stockholder held Rio Grande Valley Multibank which owns the Community Loan Center, an alternative to payday and car lending. The CLC operates in the RGV as well has eighteen other franchise lenders across the county. At the end of September 2023, the CLC completed its 12th year of operations serving over **100,000 borrowers** and originating **\$112M** in loans.

## >HOMEBUYER PREPARATION

cdcb assisted 548 households with housing assistance, construction, and lending for both renters and new homebuyers and graduated 155 homebuyer-ready families.

- New Client Intake – **1,475** families met with a housing counselor or coach at least one time.
- Homebuyer Ready – **155** families became homebuyer ready.
- Earnest Money Contract – **61** families signed an earnest money contract.

>**CARACARA TRAILS** In 2023, cdcb took over project management of the CaraCara Trails development working with nine local county municipalities to help move the development of 428 miles of hike, bike, and paddling trails in Cameron County. To date cdcb has increased exposure to the CaraCara Trail system through community meetings, creation of a new website ([Caracara Trails](#)), regular newsletters and social media.

>**YOUTHBUILD** YouthBuild graduated **seventeen** students, start a new LEED certified home and start the new CNC training program. In 2023 cdcb/YouthBuild purchased, set-up, and trained four instructors for our new Computer Numeric Control system. **34** students were enrolled with **26** earning their GED, **30** earning their NCCER certification, **32** received their CNC certification, **30** received OSHA certifications, and **33** were placed in jobs or attended higher education

>**people. policy. power. "p3"** highlights issues facing low-income families living on the border by producing:

- Evidence-based fact sheets
- Local, state, and federal policy suggestions
- Educational webinars, listening sessions, and discussions
- Blog posts, articles, and informational videos