

NINA'S PDX ADVENTURE

Spring 2021

What's Happening In The Market?

What's up with the market? How's the market? How's business?

These are the questions that come up in most of my conversations with friends and family. My response, "the market is Hot", "Homes are selling at rapid speed and over asking price", "Bidding wars" Who would have thought this would be the headlines along with all of the other headlines in 2020?

People took advantage of the low interest rates to buy homes, improve their homes, and purchase investment property. Working remotely gave people the opportunity to move to where they could work and play away from the hustle and bustle of the urban setting. Many locked down millennials decided it was time to be locked in their own 4 walls and became first time home buyers. Sellers received multiple offers within hours of listing their home and sold for over asking price. 2020 was a great year for real estate and that momentum is still going. As we are nearly a month into spring and the peak selling season home sales have not slowed down. Interest rates are still low at estimated 3.18% up from estimated 2.72% making this a great time to invest in home ownership. The increased demand is bringing great returns on seller's investments. Win Win.

Tough Conversations

2020 was a great year in real estate, however there were many events that shined a spotlight on the fact that home ownership has not been a dream that all people are able to have come true. Although redlining, steering, and blockbusting are illegal and fair housing laws have been in affect for decades housing discrimination continues. Black home ownership was at 42% in 1970 it



One of my fond memories of visiting my grandparents is strawberry shortcake. As summer approaches so is strawberry season. My spring recipe is an easy no cooking skill required recipe.

*2 Cups sliced strawberries *Store purchased, pound cake, sponge cake, biscuits, or granola (gluten free) *Whip Cream Place strawberries on top of base of your choice top with whip cream and boom dessert is served.

I like making my own biscuits, cakes, and granola but I don't always have time for that, however I always have time to make home made whip cream.



is currently at 41.1% almost 1% lower now than it was just after fair housing laws were passed in 1968. This number and the percentage among all BIPOC should be larger, but there are many horrible factors that continued to squash the homeownership dream such as the elimination of minority neighborhoods throughout the country to make way for freeways, parks, and stadiums leaving people of color who were homeowners without a home and a small check in place of what would have been years of equity. Home loan denial, biased appraisals, racist agents and sellers have perpetuated the history of homeownership denial largely to black, and Hispanic communities. Lose Lose

Tough Conversations continued page 2

Recipe Corner

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Tough Converstions continued from page 1

In my business I am taking action in my local office with participation in an equity committee, and I am always looking for other opportunities to address the housing disparity problem. Lending and appraisal practices are being challenged and programs to help BIPOC buyers have been newly created. With persistence I hope to make 2021 and the years to come a win win for everyone.



Hope you had a Happy Easter

Have a Happy Mothers Day

I Want To Sell My Home. How Do I Get It Prepared For Market?

Where does a person start and what should be done when they decide to sell there home? I will have a series of videos coming soon that will answer:

Clean up and organizing Fixes and repairs To remodel or not to remodel Curb appeal and backyard paradise Staging

Look for these soon: on my website <u>pdxhomes4u.com</u> or on my You Tube Channel <u>Designing Minds</u>