

# *Important Update on BOI Reporting:*

## **Have You Filed Your BOI? It's Required by the Federal Government!**

A recent federal court issued a nationwide injunction on enforcing the Corporate Transparency Act (CTA), which includes Beneficial Ownership Information (BOI) reporting.

*Here's what this means for you:*

- **No Penalties Right Now:** If you haven't filed your BOI report, there are currently no consequences for waiting.
- **The CTA is Still Law:** The injunction doesn't repeal the act—it just pauses enforcement.
- **Future Uncertainty:** The injunction is temporary, and further court decisions or political changes could impact whether the CTA will be enforced or repealed.

*What should you do?*

- **Filed Already:** You're compliant—no further action needed for now.
- **Not Filed:** You can wait until there's more clarity or file now to stay ahead, depending on your comfort level.

### **BOIR UPDATED: BREAKING NEWS**

video link: <https://www.youtube.com/watch?v=YVEpCGSE1DA>

In this video, Hannah, The ClaraCFO Group, explains this BOI Reporting Update.

### **YOUR BOI QUESTIONS ANSWERED**

video link <https://www.youtube.com/watch?v=Z4ncbOx7Xvo>

In this video, Hannah, The ClaraCFO Group, answers your top questions about who needs to file, what counts as beneficial ownership, and how to handle complex structures.

### **Helpful BOI Resources:**

- **File Your Report for Free:** FinCEN BOI Portal
- **BOI FAQs:** FAQs Document
- **BOI Small Compliance Guide:** Compliance Guide

**Learn more/Register by visiting <https://fincen.gov/boi>**

*Take Action and Help a Friend: Please share this with fellow business owner friends!  
Many are still uninformed about this issue, and we are trying to get the word out.*