

For Immediate Release
November 2, 2018

ScrapSource Named #39 on the Dallas 100™ List of Fastest Growing Companies in North Texas

(Dallas, Texas) – SMU Cox School of Business, Caruth Institute for Entrepreneurship, announced ScrapSource is among the fastest growing, most dynamic privately held companies in the North Texas area. ScrapSource is a boutique scrap management and consulting firm that provides innovative, revenue-enhancing solutions for companies that generate scrap metal during their manufacturing processes.

Caruth Institute for Entrepreneurship ranks the top 100 Dallas entrepreneurial companies annually based on percentage growth and absolute dollar growth over the previous three years. The Institute, working with the accounting firm BKD LLP CPAs and Advisors examined sales from hundreds of companies for 2015 to 2017, the last year for which complete data is available. The winners represent a broad spectrum of Dallas-area businesses. The ranking of the top 100 fastest-growing companies was revealed at the awards ceremony held at The Omni Hotel in Downtown Dallas on Thursday, November 1.

Dallas 100™, co-founded by the SMU Cox Caruth Institute, honors the ingenuity, commitment and perseverance of the fastest-growing privately held entrepreneurial businesses in the Dallas area. This year's winning companies collectively generated \$3.3 billion in sales in 2017, according to Jerry White, the Linda A. and Kenneth R. Morris Endowed Director of the Caruth Institute for Entrepreneurship at SMU Cox. Collectively, the companies grew at an average annual growth rate of 87 percent from 2015 to 2017. Together, they created 11,096 jobs in that same period. According to White, "These companies are amazing growth machines. They can create a fantastic number of jobs and pump hundreds of millions of dollars into our economy," said White. "For 28 years, the Caruth Institute at SMU Cox has honored the critical role of entrepreneurship in the DFW economy, which has thrived specifically because of its long history of entrepreneurial spirit". To qualify for the Dallas 100™, a company must meet various criteria including its three-year sales history which reflects growth during the three-year sales period, have credit and character satisfactory to the Dallas 100™.

"We are excited to be selected as a two time winner for such a prestigious award", says Larry Olschwanger, President and Founder of ScrapSource. "We are fortunate to have assembled a team of professionals with such unique industry experience. We also acknowledge and thank our many clients that have trusted our company to handle their disposition of all scrap metals generated by their manufacturing plants".

About ScrapSource:

Founded in 2010 and headquartered in Dallas, Texas, ScrapSource is a boutique scrap management and consulting firm that provides innovative, revenue-enhancing solutions for companies that generate scrap metal during their manufacturing processes. ScrapSource helps companies make smarter scrap recycling decisions while improving revenue and implementing industry best practices. For more information on ScrapSource and the services provided, please visit our website at www.scrapsource.com or e-mail info@scrapsource.com.