



American Association of Daily Money Managers

Code of Ethics

The American Association of Daily Money Managers is committed to promoting high standards of client services by its members.

As Daily Money Managers (DMMs), we provide assistance to clients who have difficulty managing their personal monetary and/or business affairs. As DMMs, we are not acting as accountants, financial advisors, or attorneys unless separately educated and properly licensed to do so.

We shall have concern for the wellbeing of our clients.

We shall treat clients, their family members, colleagues, and other professionals with fairness, discretion and integrity.

We shall not exploit our clients financially, socially, emotionally, sexually, physically, or in any other manner.

We shall avoid those relationships or activities that interfere with professional judgement and objectivity.

We shall disclose in writing any affiliations, association, or interest that may pose a potential conflict of interest or the appearance of impropriety.

We shall strive to ensure fees are fair, reasonable, and commensurate with the services provided.

We shall take reasonable precautions to avoid harm to the client or his/her property.

We shall respect the right of our clients.

We shall protect the client's right to privacy and confidentiality in accordance with the laws of the state where the services are performed.

We shall achieve and maintain high standards of competence.

We shall accurately represent our professional experience and training and shall not act in any capacity for which we are not separately educated and properly licensed.

We shall keep current with issues affecting our clients (health insurance, consumer fraud, etc.) and maintain all licenses, registrations, certifications, and insurance required by law to perform our services.

We shall refer clients to other service providers or consult with the other service providers when additional knowledge and expertise are required.

We will comply with all federal, state, and local statutes and regulations.