

April 5, 2022

Financial Committee Annual Audit Review report  
August 31, 2021 – December 31, 2021

Reviewer: Cindy Sikorski  
Observed: Linda Jackson

The financial records were reviewed by Cindy Sikorski in the home of Linda Jackson on Friday, April 1, 2022 and also observed by Linda Jackson, Treasurer of Tow Community Center. Linda also made herself available to answer any questions during the review process.

Since the financial records made available were from August through December 31, 2021, instead of randomly picking a certain amount of Checks, Deposits, Expenses and Bank Statements, for the time period, each month was checked and verified with supporting documentation.

At the time Tow Community Center changed management in August 2021, the bank balance was \$200.42. The bank balance on December 31, 2021 was \$4,638.30. Total income for the months reviewed was \$10,556.89 and expenses were \$6,119.01. I did recommend all donations should have a thank you note sent to the donor for their tax records.

At this time, with few transactions, I see no reason to change anything. If down the road you have more transactions, you may want to look into accounting software.

The Tow Community Center record are in excellent condition.

Respectably submitted,

Cindy Sikorski

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Auditor/Reviewer

Linda Jackson

Linda Jackson,  
Treasurer, TCC