

FILED

NOV - 7 1996

THE STATE OF NEW HAMPSHIRE

WILLIAM M. GARDNER
NEW HAMPSHIRE
SECRETARY OF STATE

ARTICLES OF AGREEMENT

The undersigned, being persons of lawful age,
associate under the provisions of the Laws of New
Hampshire, RSA 292 by the following:

- ARTICLE 1: The name of the corporation shall be the Rebecca Lane Water System Association.
- ARTICLE 2: The object for which this corporation is established is to create an entity to which can be delegated the powers and obligations regarding the common ownership, use and maintenance of the water supply system servicing the Hunting Ridge, Whispering Pines and Hounsell Subdivisions in Conway, New Hampshire.
- ARTICLES 3: Members of the corporation shall be the property owners of lots in the subdivisions known as Hunting Ridge, Whispering Pines and Hounsell Subdivisions in Conway, New Hampshire.
- ARTICLE 4: In case of dissolution of the corporation, the assets shall be distributed to the shareholders of record at time of dissolution.
- ARTICLE 5: The address at which the business of this corporation is to be carried out is Rebecca Lane, Conway, New Hampshire (P. O. Box 753 , Center Conway, New Hampshire 03813).
- ARTICLE 6: The amount of capital stock on the number of shares is 10 shares.
- ARTICLE 7: No director or officer for this corporation shall be personally liable to the corporation or its shareholders for monetary damages for breach of the fiduciary duty as a director or officer except with respect to:
- a) Any breach of the director's or officer's duty of loyalty to the corporation or its

shareholders.

- b) Acts or omissions which are not in good faith or which involve intentional misconduct or a knowing violation of the law.
- c) Any transaction from which the director or officer derived an improper personal benefit.

ARTICLE 8: Signature and post office addresses of incorporators are:

Celleen H. Ross

P.O. Box 98, Ctr. Conway, NH

Mary A. Holt

PO Box 106, CTR Conway NH

Paula Sullivan

2434 Main St. Gr. Conway NH

Randy Jones

2434 Main St Ctr Conway

Town Clerk for the Town of Conway, New Hampshire.

Received and recorded this 7th day of October, 1996.

Michael S. King

TOWN CLERK, Conway