

THIRD AMENDMENT TO
AMENDED AND RESTATED
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR NAPLES RESERVE

This Second Amendment is made as of the date of execution set forth below, effective immediately, by the undersigned as the Declarant pursuant to Article XVII, Section 2 of that certain AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR NAPLES RESERVE recorded in Book 5155, Page 661 of the Official Records of Collier County, Florida, as amended (the "Declaration").

Article V, Section 1, Subsection (p), paragraph i. is amended in its entirety by the addition of the underlined words and is restated as follows:

i. Landscaping. No weeds, underbrush, or other unsightly growth shall be permitted to grow or remain upon any Lot, and no refuse or unsightly objects shall be allowed to be placed or suffered to remain upon any Lot. All landscaping, sprinkler systems and any property, structure, improvement and appurtenance shall be kept in good, safe, clean, neat and attractive condition. The grassed area of Lots are Areas of Common Responsibility to be maintained by the Association unless it designates otherwise, provided, however that if the Owner constructs or allows to be constructed a fence or other improvement that encloses a portion of the Lot, the Association is relieved of all maintenance responsibility for such enclosed area and the same shall revert to the maintenance responsibility of the Owner of the Lot

Executed the 13 day of January, 2016.

EXECUTED IN THE PRESENCE OF:

SFI NAPLES RESERVE LLC, a Delaware limited liability company

[Signature]
(Signature)
Lisa Goldman
(Printed Name)
[Signature]
(Signature)
Karla Douglas
(Printed Name)

By: [Signature]
Name: DONALD MEARS
Title: V.P.

NCS 689807

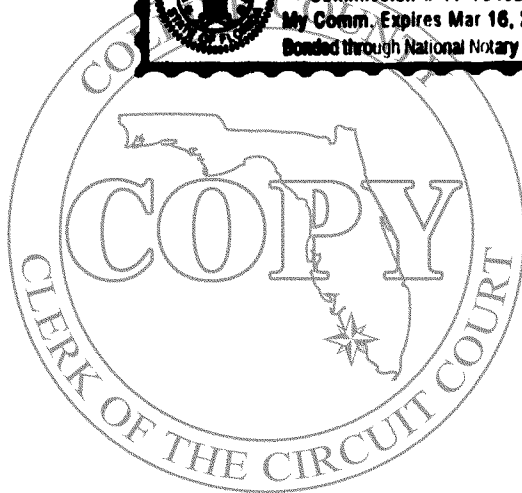
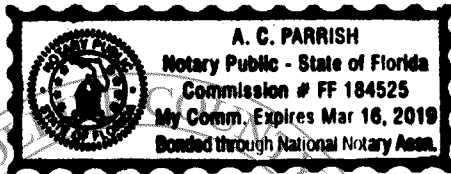
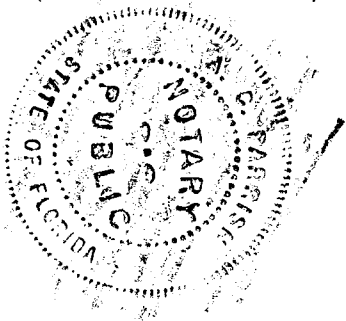
STATE OF FLORIDA
COUNTY OF Seminole

The foregoing instrument was acknowledged before me this 13th day of January, 2016, by Donald Mears as V.P. of **SFI NAPLES RESERVE LLC**, a Delaware limited liability company, on behalf of the limited liability company, who is personally known to me or has produced (state) driver's license or as identification.

My Commission Expires:

(AFFIX NOTARY SEAL)

A. C. Parrish
Notary Public (Signature)
A. C. PARRISH
(Printed Name)



After Recording, Return to:
First American Title Insurance Company
Attn: Cathy Hesseltine
30 N. LaSalle St, Suite 2700
Chicago, IL 60602