



Renting vs. Buying

Everything you need to know.

Motivation





Family Planning

If you're ready to put down roots and start a family, consider buying property.



Wrong Reasons

If you're only buying because "it's time" or you're looking to get rich, keep renting.

2 Money





Buying

Plan to pay more money upfront.

Usually at least 20% of the asking price,



Renting

Usually a smaller, fixed amount of funds each month.

Bills





Mortgage

If you can get finances in order, you can eliminate a huge monthly cost by paying off your mortgage. Even if it takes several years.



Monthly Rent

You'll pay each month no matter what and costs may increase overtime if the property isn't rent-controlled.

4 Timeline





Settling Down

If you're planning to stay in a place for 5+ years, consider buying.



Wanderlust

If you're unsure if you want to stay in the city you're in, keep renting.

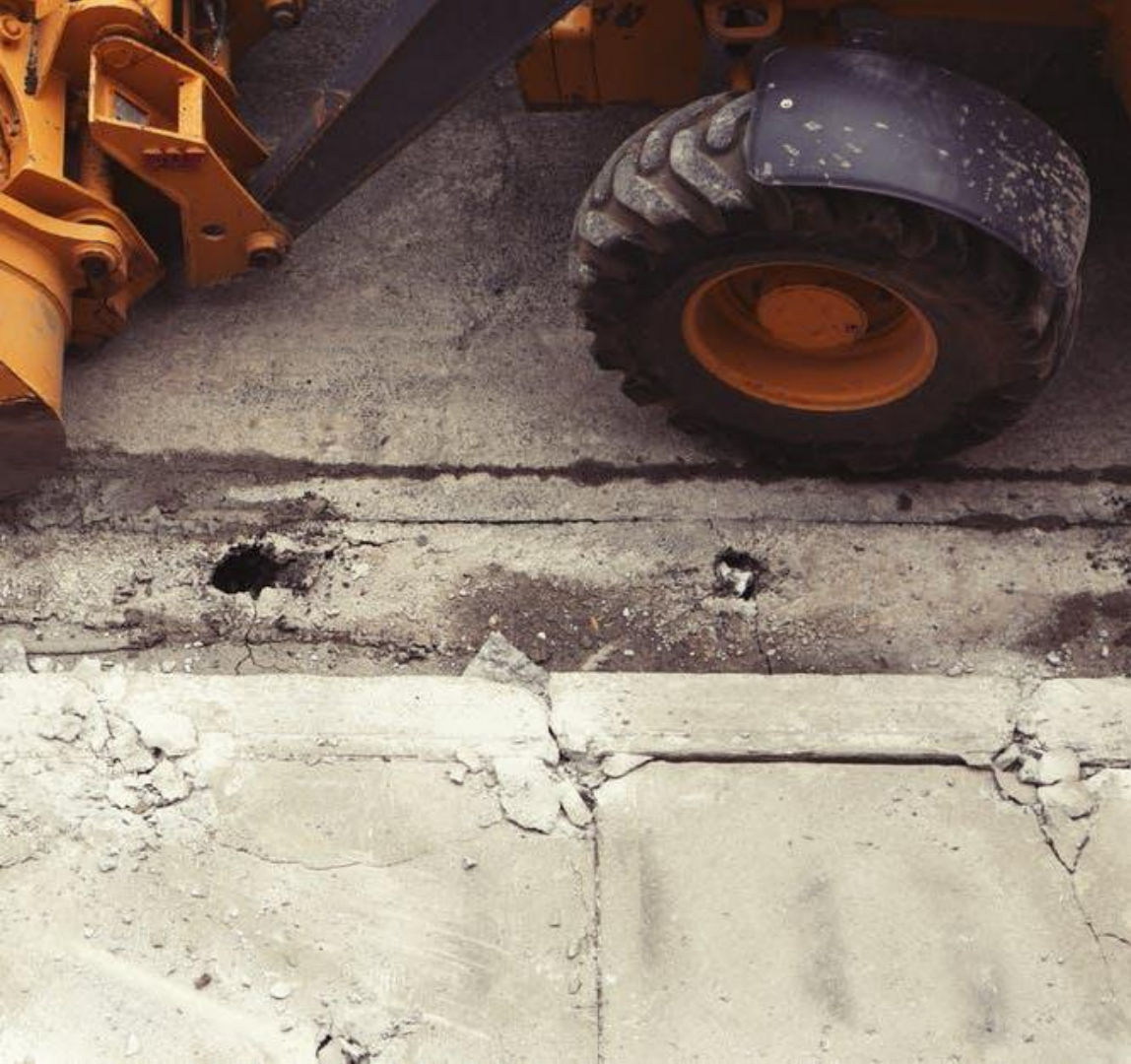
Credit





Your Report

If your credit score is 700+ you'll likely get the best mortgage rates



Still Building

If your credit score is below 700 you may end up paying higher interest rates on a mortgage.

Other Considerations





Upkeep

When you own a home you are responsible for all repairs and renovations.



Maintenance

In a rental, management or a landlord will pay for repairs. Though you may or may not be getting your security deposit back!



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**I hope you enjoyed this free
guide!**

If you have any questions
about real estate, I'd be
happy to help answer them.

(951) 444-1333
Chris@riseservices.co
<https://riseservices.co/>