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BUSINESS CREDIT APPLICATION

| | | | |
|---|-------------------|------------|----------------|
| COMPANY INFORMATION | | Legal Name | Contact |
| Trade Name (if applicable) | | | Cell Phone |
| Business Street Address, City, State, Zip | | | E-mail Address |
| Tax Identification Number | Years in Business | | Phone No. |

| | | | | | |
|---|-------------------------------------|-----------|-------|---------------------------------|----------------|
| PRINCIPALS (Owners, partners, and principal officers) If more than two, please use separate sheet | First Name | Last Name | Title | Social Security # | Home Phone No. |
| | Home Address, City, State, Zip Code | | | Percent of Ownership _____ % | Date of Birth |
| | First Name | Last Name | Title | Social Security # | Home Phone No. |
| | Home Address, City, State, Zip Code | | | Percent of Ownership _____ % | Date of Birth |

| | | | |
|---------------|--|----------------|-------------|
| VENDOR | Business Name | Contact | Cell Number |
| | Business Street Address, City, State, Zip Code | E-mail Address | Website |

| | | |
|------------------|---|---------------------|
| EQUIPMENT | Equipment Location (<input type="checkbox"/> check if same as Lessee's address) | Credit Requested \$ |
| Quantity | Make and Model | General Description |
| | | |
| | | |

By signing below, the undersigned individual, who is either a principal of the credit applicant or a personal guarantor of its obligations, provides written instruction to (broker) or its designee (and any assignee or potential assignee thereof) authorizing review of his/her personal credit profile from a national credit bureau, as well as obtaining bank and/or other credit information as required. Such authorization shall extend to obtaining a credit profile in considering this application subsequently for the purposes of update, renewal or extension of such credit or additional credit and for reviewing or collecting the resulting account. A photostat or facsimile copy of this authorization shall be valid as the original. By signature below, I/we affirm my/our identity as the respective individual/s identified in the application received.

X _____
 Signature Title Signer's Printed Name Date

X _____
 Signature Title Signer's Printed Name Date

IRS SECTION 179

Take advantage of **IRS Section 179**

- The deduction limit for Section 179 is now **\$1,220,000**
- The **2024** Section 179 Deduction threshold for total amount of equipment that can be purchased is now **\$3,050,000**
- 100% bonus depreciation for **2024**
- When applying these provisions, Section 179 is generally taken first, followed by Bonus Depreciation

EXAMPLES

| 2024 Section 179 Tax Deduction Calculator | 2024 Section 179 Example Calculation |
|--|---|
| Cost Of Equipment: <input type="text" value="\$190,000.00"/> | Equipment Purchases: <input type="text" value="\$1,300,000.00"/> |
| Assuming A Tax Bracket Of: <input type="text" value="35%"/> | First Year Write Off: <small>(\$1,220,000 maximum in 2024)</small> <input type="text" value="\$1,200,000.00"/> |
| Section 179 Deduction: <input type="text" value="\$190,000.00"/> | 60% Bonus First Year Depreciation: <small>(phased reduction to 60% via 'Tax Cuts and Jobs Act')</small> <input type="text" value="\$48,000.00"/> |
| Bonus Depreciation Deduction: <small>(60% in 2024)</small> <input type="text" value="\$0.00"/> | Normal First Year Depreciation: <small>(bonus depreciation taken instead)</small> <input type="text" value="\$0.00"/> |
| Normal 1st Year Depreciation: <input type="text" value="\$0.00"/> | Total First Year Deduction: <small>(\$1,220,00 + \$48,000 + 0)</small> <input type="text" value="\$1,268,000.00"/> |
| Total First Year Deduction: <input type="text" value="\$190,000.00"/> | Tax Savings: <small>(cash you keep instead of sending to the IRS)</small> <input type="text" value="\$443,800.00"/> |
| Cash Savings On Your Purchase: <input type="text" value="\$66,500.00"/> | Equipment Cost After Tax Savings: <small>(assuming a 35% tax bracket)</small> <input type="text" value="\$856,200.00"/> |
| Lowered Cost Of Equipment: <small>(after tax savings)</small> <input type="text" value="\$123,500.00"/> | |