

South Grove Township

Levy Impacts on Income to Expense Ratios

Changes to Levy include moving Gen Assist levy of \$3,990 to Township and increasing levy by 2.9%

	NO CHANGES TO LEVY			WITH CHANGES TO LEVY		
	FY27	FY28	FY29	FY27	FY28	FY29
INCOME						
Property Taxes*	73,037	73,037	73,037	79,265	81,247	83,278
*excludes St Rev Sharing & GA						
EXPENSES						
Payroll	55,630	56,880	58,180	55,630	56,880	58,180
Accounting & payroll	1,800	2,000	2,200	1,800	2,000	2,200
Dues & Training	800	800	800	800	800	800
Insurance	6,500	7,000	7,500	6,500	7,000	7,500
Publications & Postage	225	250	275	225	250	275
Utiitiies	3,500	3,800	4,100	3,500	3,800	4,100
Total Fixed Expenses	68,455	70,730	73,055	68,455	70,730	73,055
HVAC & water heater**	8,000			8,000		
Building & office expenses	3,000	4,000	5,000	3,000	4,000	5,000
Total Other Expenses	11,000	4,000	5,000	11,000	4,000	5,000
Total Expenses	79,455	74,730	78,055	79,455	74,730	78,055
NET INCOME	-6,418	-1,693	-5,018	-190	6,517	5,223
Income to Payroll Expense Ratio	76%	78%	80%	70%	70%	70%
Income to Fixed Expense Ratio	94%	97%	100%	86%	87%	88%
Income to Total Expense Ratio	109%	102%	107%	100%	92%	94%

**HVAC and water heater are 23 years old.