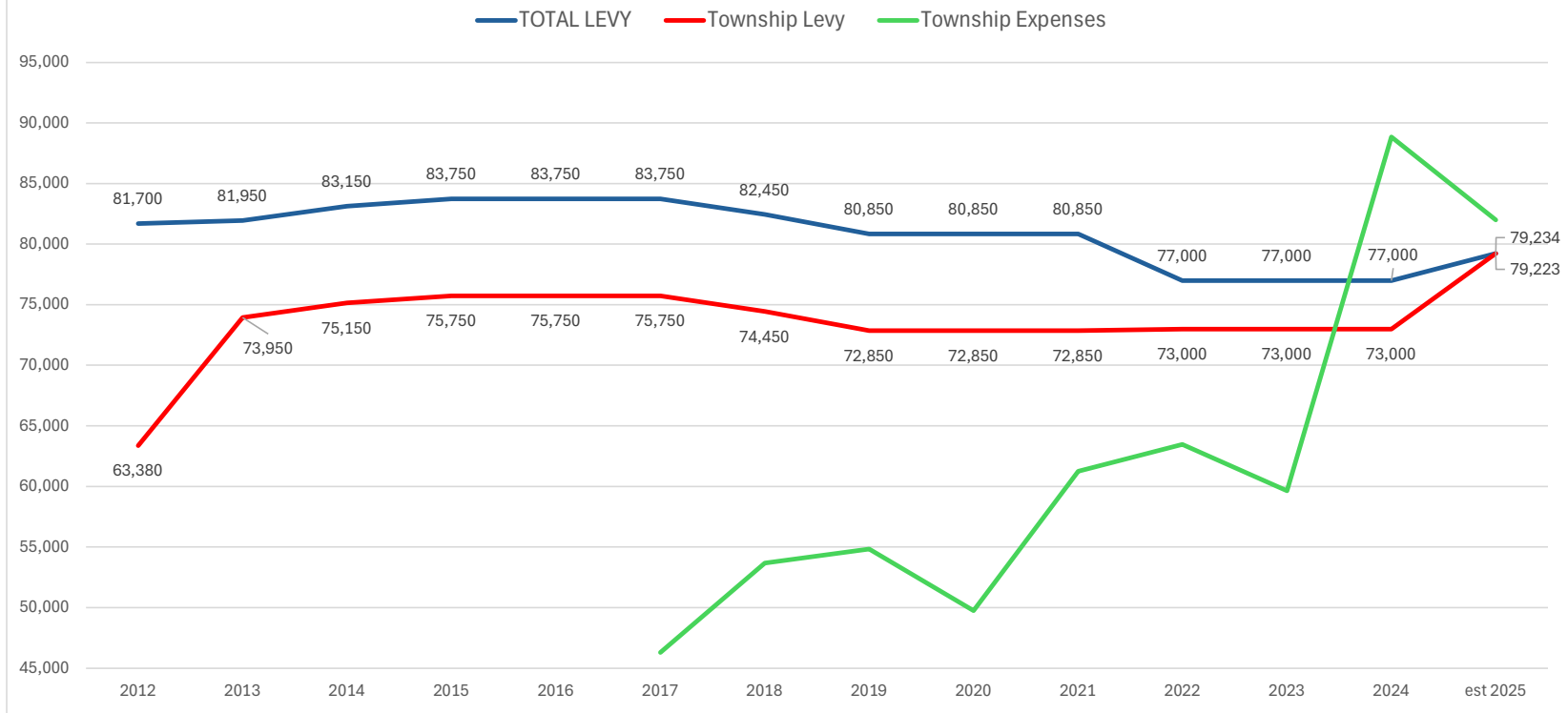


South Grove Township Historical Levy Totals



Tax year (paid in next year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	est 2025
General Assistance Levy	18,320	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	4,000	4,000	4,000	11
Township Levy	63,380	73,950	75,150	75,750	75,750	75,750	74,450	72,850	72,850	72,850	73,000	73,000	73,000	79,223
TOTAL LEVY	81,700	81,950	83,150	83,750	83,750	83,750	82,450	80,850	80,850	80,850	77,000	77,000	77,000	79,234
increase														2,234

Fiscal Year Ending						3/31/2018	3/31/2019	3/31/2020	3/31/2021	3/31/2022	3/31/2023	3/31/2024	3/31/2025	est 3/31/26
Township Expenses						46,308	53,672	54,829	49,754	61,246	63,462	59,638	88,851	82,000

Interpreting the Levy Analysis

- 1) The last time the Township Levy increased was in 2014 (\$1,200) and 2015 (\$600) which would have added a few dollars more in annual property taxes.
- 2) South Grove decreased the levy in 2018, 2019, and 2022 (\$6,900 total) which would have been an average tax reduction of \$18-\$20 per household.
- 3) Costs have gone up over the past 10 years and with no levy increase coupled with a large levy decrease, we will likely end this fiscal year with a net loss.
- 4) To help stabilize our financial position, South Grove will shift the General Assistance levy portion to the Township and will increase the levy by the cap of 2.9%.
- 5) A 2.9% levy increase adds approximately \$1 per \$1,000 owed in 2026 residential property taxes. (example: \$5,000 paid in 2025 will see a \$5 increase)
- 6) A 2.9% levy increase adds approximately .19 cents per 1 acre of farmland. (example: 100 acres will see a \$19 increase on average)
- 7) These changes will increase the Township budget by \$2,234 next year. This represent one third of the tax decrease in 2).
- 8) Even with the changes above, South Grove anticipates a small next loss next year provided no unexpected costs arise.