

CODE OF ETHICS POLICY

Applicable Audience: BOARD OF DIRECTORS, CONTRACTED EMPLOYEES/SUPPLIERS, COMMITTEE MEMBERS, AND VOLUNTEERS

As the guardians of the sport of equestrian in the United States, and because we operate in the public spotlight, we are expected to conduct our affairs in a manner consistent with the great trust that has been placed in us. This requires our behavior to conform to the highest ethical principles.

For these reasons, the American Road Horse & Pony Association, Inc. ("ARHPA"), requires its Applicable Audience to conduct business with integrity, to maintain a standard of ethical conduct consistent with the regulations of all countries and jurisdictions in which ARHPA conducts business, and to be guided by the knowledge that we are guardians of equestrian sport and must maintain the values, spirit, and ideals of the sport. Furthermore, because the appearance of impropriety can be just as damaging as actual impropriety, conduct which appears to be improper is also unacceptable. (See definitions below.)

Accordingly, Applicable Audience members are required to comply with the following USEF Code of Ethics when representing or participating in USEF activities, selection procedures, or events:

- 1. Conduct all dealings with honesty and fairness.
- 2. Respect the rights of all employees, contractors, suppliers, and volunteers to fair treatment and equal opportunity, free from discrimination or harassment of any type.
- 3. Know, understand and comply with the laws, regulations, and codes of conduct governing the conduct of competitions and business of both ARHPA and USEF.
- 4. Ensure that all transactions are handled honestly and recorded accurately.
- 5. Protect information that belongs to ARHPA, USEF, their donors, sponsors, suppliers, contracted employees, employees, and volunteers.
- 6. Avoid conflicts of interest, both real and perceived.
- 7. Never use ARHPA or USEF assets or information for personal gain.
- 8. Recognize that even the appearance of misconduct or impropriety can be very damaging to the reputation of the ARHPA or USEF, and act accordingly.

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