

Motel 6 South Bend/Mishawaka

Profit and Loss

January - December 2023

	TOTAL
Income	
Rooms - Transient - Negotiated	842.00
Rooms - Transient - Other	1,528,204.35
Total Income	\$1,529,046.35
Cost of Goods Sold	
F&B - Cost of Beverage Other	2,493.52
Total Cost of Goods Sold	\$2,493.52
GROSS PROFIT	\$1,526,552.83
Expenses	
A&G - Accounting Charges	2,160.00
A&G - Bank Service Charges	1,938.52
A&G - Credit Card Commissions	3,756.38
A&G - Donations	250.00
A&G - Employee Benefits	24,768.32
A&G - Insurance	58,896.48
A&G - Licenses & Permits	362.35
A&G - Miscellaneous	256.18
A&G - Payroll Processing	4,074.97
A&G - Payroll Taxes	7,890.40
A&G - Security	46,761.60
A&G - Travel	1,281.20
A&G - Workers Compensation	13,714.63
I&T - Admin & General Systems	8,119.16
I&T - Cost of Internet Services	18,190.85
I&T - Information Systems	14,571.98
I&T - Other Cost of Services	6,096.65
Melio Credit card fee	52.50
NonOp - Credit Card Interest	2,848.74
NonOp - Equipment Lease	38,870.23
NonOp - Mortgage Interest	-133,134.33
NonOp - Property Taxes	3,000.00
Payroll expenses	
Taxes	2,140.72
Wages	25,497.27
Total Payroll expenses	27,637.99
Payroll Tax Expenses	6,523.75
Payroll Wages	46,663.15
POM - Building Repairs	3,417.61
POM - Cluster Services	27,403.82
POM - Elevators	13,207.01
POM - Grounds Maintenance & Landscaping	3,500.00
POM - Laundry Equipment	170.00

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	TOTAL
POM - Licenses & Permits	385.50
POM - Life/Safety	12,968.00
POM - Light Bulbs	1,084.21
POM - Miscellaneous	123.28
POM - Pest Control	5,564.19
POM - Plumbing	3,973.00
POM - Snow Removal/Sweeping Fees	2,200.00
POM - Television & Radio Repair	812.96
POM - Vehicle Repairs	2,569.31
POM - Waste Removal	2,855.89
POM - Workers Compensation	166.28
PP - Prepaid Property Taxes	34,500.00
Rooms - Cleaning Supplies	4,000.00
Rooms - Commissions	21,650.65
Rooms - Complimentary In Room Entertainment	6,096.65
Rooms - Contract Labor	16,800.00
Rooms - Guest Supplies	9,139.47
Rooms - Laundry Supplies	4,586.60
S&M - Franchise Fee	27,405.00
Uncategorized Expense	285,298.30
Util - Electricity	41,792.10
Util - Gas & Oil	8,775.17
Util - Water & Sewer	28,081.47
Total Expenses	\$774,078.17
NET OPERATING INCOME	\$752,474.66
Other Expenses	
Ask Accountant	112,498.60
Total Other Expenses	\$112,498.60
NET OTHER INCOME	\$ -112,498.60
NET INCOME	\$639,976.06