

Motel 6 South Bend/Mishawaka

Profit and Loss

January - December 2022

	TOTAL
Income	
Miscln - Interest Income	0.24
Miscln - Vending Commissions	1,411.76
Rooms - Transient - Other	1,579,923.02
Total Income	\$1,581,335.02
Cost of Goods Sold	
F&B - Cost of Beverage Other	1,049.39
Total Cost of Goods Sold	\$1,049.39
GROSS PROFIT	\$1,580,285.63
Expenses	
A&G - Accounting Charges	1,940.00
A&G - Advertising	781.00
A&G - Bank Service Charges	7,068.64
A&G - Bonus & Incentives	500.00
A&G - Credit Card Commissions	5,702.89
A&G - Insurance	52,973.37
A&G - Miscellaneous	0.00
A&G - Operating Supplies	6,613.74
A&G - Payroll Processing	1,696.19
A&G - Travel	2,473.26
A&G - Workers Compensation	3,146.83
I&T - Admin & General Systems	575.00
I&T - Cost of Internet Services	24,671.85
I&T - Other Cost of Services	12,491.18
I&T - Sales & Marketing Systems	1,668.00
Loan Fees	16,013.69
Melio Credit card fee	1.50
NonOp - Credit Card Interest	1,086.21
NonOp - Equipment Lease	806.32
NonOp - Management Fees	221,369.23
NonOp - Mortgage Interest	116,550.04
NonOp - Property Taxes	14,000.00
NonOp - Real Estate Taxes	3,088.74
Payroll Tax Expenses	49,568.82
Payroll Wages	496,576.67
POM - Building Repairs	10,701.51
POM - Contract Labor	2,000.00
POM - Electrical & Mechanical Equipment	3,551.80
POM - Elevators	7,560.12
POM - Engineering Supplies	1,928.85
POM - Furniture & Equipment	4,578.24
POM - Grounds Maintenance & Landscaping	835.00

Motel 6 South Bend/Mishawaka

Profit and Loss

January - December 2022

	TOTAL
POM - HVAC Repairs	2,028.00
POM - Ice Machine Repairs	387.52
POM - Laundry Equipment	2,561.86
POM - Life/Safety	8,230.39
POM - Maintenance Contracts	130.83
POM - Miscellaneous	613.52
POM - Pest Control	8,076.36
POM - Plumbing	1,223.53
POM - Snow Removal/Sweeping Fees	1,100.00
POM - Travel	131.87
POM - Vehicle Repairs	3,844.89
POM - Waste Removal	7,027.42
PP - Prepaid Property Taxes	23,250.00
Rooms - Commissions	26,019.38
Rooms - Contract Labor	18,160.10
Rooms - Guest Supplies	48,624.34
Rooms - Laundry Supplies	4,257.98
Rooms - Operating Supplies	802.45
Rooms - Payroll - House Person	0.00
S&M - Advertising	3,720.00
S&M - Franchise Fee	93,555.32
Uncategorized Expense	0.00
Util - Electricity	41,616.25
Util - Gas & Oil	11,034.25
Util - Water & Sewer	27,268.53
Total Expenses	\$1,406,183.48
NET OPERATING INCOME	\$174,102.15
Other Income	
Dividend Income-91Day Cert	1,402.88
Total Other Income	\$1,402.88
Other Expenses	
Ask Accountant	0.00
Penatly-91Day Cert	281.20
Total Other Expenses	\$281.20
NET OTHER INCOME	\$1,121.68
NET INCOME	\$175,223.83