

**AGENDA
REGULAR MEETING OF
THE PRESIDENT AND THE BOARD OF TRUSTEES
THE VILLAGE OF WAYNE
5N430 Railroad Street - Wayne, Illinois 60184**

**Tuesday, November 4, 2025
7:30pm**

**Link to Join Webinar
<https://us06web.zoom.us/j/85036473381>**

I. Pledge of Allegiance

II. Call to Order - Roll Call

III. Public Comment - (please limit your comments to three minutes)

Speakers may submit written comments in lieu of verbal comments by emailing them to clerk@villageofwayne.org not later than noon the day preceding the day of the meeting. The Clerk shall deliver written comments to the Board President and Trustee. The President may acknowledge receipt of them during open meetings without reading them verbatim. Though not required by OMA, anyone wishing to make public comments without attending the meeting in person may do so through the Village's zoom platform by clicking the raise hand icon.

The Public Comment section is intended to give the public an opportunity to present a comment or opinion to the Board of Trustees. It is not intended to be a time for questions and answers or debate on political issues. Discussion between speakers and other members of the audience will not be permitted. For questions, please email members of the Board directly and a Board member or staff will respond directly. Public Comment should be limited to this portion of the agenda and the public should not interrupt the Board during the remainder of the meeting. Should a member of the public become disruptive or interrupt another speaker they will be warned once, and if the disruption continues, removed from the meeting.

IV. A. Approval of Remote Attendance for Trustee

**IX. B. Treasurer's Report – Howard Levine
1. Selden Fox – Audit F/Y 2025**

V. Reports of Boards, Commissions, Staff, and Action Items

- A. Plan Commission**
- B. Zoning Board of Appeals**
- C. Engineering**
 - 1. Lake Eleanor Estates Project/Bid Award**
- D. Park Commission**

VI. Consent Agenda

- A. Minutes October 21, 2025 – Open Session**
- B. City of West Chicago; Purchase Road Salt 2025/2026 Winter Season - \$15,573.80**
- C. Village of Wayne Meeting Calendar 2026**

VII. Items Removed from Consent Agenda

VIII. Ordinances and Resolutions

IX. Reports of Officers and Action Items

A. Clerk's Report – Patti Engstrom

B. Treasurer's Report – Howard Levine

2. Financial Statements as of August 31, 2025 and the Four Months Then Ended

Financial Statements as of September 30, 2025 and for the Five Months Then Ended

3. Disbursements for August 2025

Disbursements for September 2025

C. President's Report – Eileen Phipps

D. Village Attorney's Report – Steve Adams

X. Appointments – Village Commissions and Committees – President Phipps

XI. Reports of Trustees and Action Items

A. Public Safety – Pete Connolly

B. Public Works – Mike Dimitroff

C. Finance – Pete Connolly

D. Administration – Karen Kaluzsa

E. Development/Historic and Rural Preservation – Ed Hull

F. Building & Zoning – Ed Hull

G. Parks – Emily Miller

H. Technology – Guy Bevente

XII. Old Business

XIII. Closed Session

**A. Pending, Imminent or Probable Litigation – Open Meetings Act, 5 ILCS 120/2 (c) (11)
Open Meetings Act, 5 ILCS 120/2 (c) (1)B**

**B. Appointment, Employment and Compensation of Village Employees–Open Meetings Act,
5 ILCS 120/2 (c)(1)**

C. Purchase or Lease of Real Property – Open Meetings Act, 5 ILCS 120/2 (c) (6)

D. The Setting of a Price for Sale or Lease of Village Property, 5 ILCS 120/2 (c) (6)

**E. Security Procedures, Personnel, Equipment in Response to Threat of Potential
Danger to Employees, Staff, Public or Public Property, 5 ILCS 120/2 (c) (8)**

**F. Discussion of Closed Minutes for Purposes of Approval or Semi-Annual Review,
5 ILCS 120/2 (c) (21)**

G. The Selection of a Person to Fill Public Office, 5 ILCS 120/2 (c) (3)

Viewing the meeting via the Zoom webinar is offered as a convenience to the public but is not legally required. Access may be interrupted due to technical difficulties and, in the event the Village is unable to block public viewing when the Board enters a Closed Session, viewers will be removed from the Zoom meeting.

XIV. New Business

1. Staffing

XV. Adjournment

Note: Any person who has a disability requiring a reasonable accommodation to participate in this meeting should contact ADA Compliance Officer Mon-Thurs 8:00am–12:00pm Village of Wayne, 5N430 Railroad Street, P.O. Box 532, Wayne, IL 60184, or call (630) 584-3090. Requests for a qualified interpreter require five (5) working days' advance notice.

Selden Fox

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October 27, 2025

Board of Trustees and Management
Village of Wayne, Illinois
Wayne, Illinois

In planning and performing our audit of the financial statements of the **Village of Wayne, Illinois** (Village), as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies; therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the following deficiency in the Village's internal control to be a material weakness.

Year End Financial Reporting Process

Generally accepted auditing standards, "*Communicating Internal Control Related Matters Identified in an Audit*," defines the terms *significant deficiencies* and *material weaknesses* in internal control over financial reporting.

Among others, lack of controls over the period end financial reporting process is considered a deficiency in internal control. In addition, when the auditor identifies a material misstatement (i.e., a material audit adjustment) in the financial statements that was not initially identified by the entity, there is ordinarily a corresponding material weakness. The standard emphasizes that the external auditor cannot be part of an entity's internal control process over financial reporting. Accordingly, we require evidence and documentation from management to support our evaluation about the effectiveness of internal controls over financial reporting.

Year End Financial Reporting Process (cont'd)

Selden Fox, Ltd., in conjunction with management, has prepared the drafts of the financial statements of the Village, including note disclosures, as part of the audit process for the year ended April 30, 2025. In addition, we have performed the required evaluation under the guidelines of this audit standard as to whether management, other employees, or those charged with corporate governance have the qualifications and training to apply generally accepted accounting principles (GAAP) in recording the Village's transactions or in preparing its financial statements, including note disclosures, and have determined that management does not have the expertise to prepare all necessary note disclosures.

It is typical for entities the size of the Village to have this comment, and we only recommend action if there is a cost-benefit realized in doing so. Many entities have decided action is not cost-beneficial.

Also, the Village keeps its general ledger on a modified cash basis. The Village does provide us with information to record substantially all recurring year-end accruals. However, journal entries, including establishing accruals at the beginning of the year and reversing the prior year's year-end accruals must be made to the unadjusted trial balance in order to properly present current year activity for the fund financial statements. As a result, the financial statements included in the audit report are substantially different than those the Board is ordinarily accustomed to viewing. If the Village feels there are benefits outweighing the costs (consisting primarily of additional time commitments from the bookkeeper) from converting the general ledger from a cash basis to a modified accrual basis, **we recommend** the Village convert the general ledger to the modified accrual basis. From a governance standpoint, reviewing items on a cash basis may be more practical for the Village; however, those charged with corporate governance may not be aware of all liabilities that exist on a timely basis if payables and accruals are not recorded.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

During our audit, we noted the following operational or administrative matter we believe to be of potential benefit to you.

Future Accounting and Auditing Pronouncements

The Governmental Accounting Standards Board (GASB) has issued a number of pronouncements that become effective in future years, including GASB Statement No. 95 that postponed the effective date of most of these statements by one year due to the COVID pandemic. The effective dates shown below are the newly extended effective dates that may impact the Village. Those recently issued statements which may have an impact on the Village are detailed below:

GASB Statement 102, *Certain Risk Disclosures*, improves financial reporting by providing users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. Users of financial statements will have better information with which to understand and anticipate certain risks to a government's financial condition. Statement No. 102 is effective for the fiscal year ending April 30, 2026.

Future Accounting and Auditing Pronouncements

GASB Statement 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. Changes are proposed to the management's discussion and analysis, presentation of unusual or infrequent items, presentation of proprietary fund statement of revenues, expenses and changes in fund net position, major component unit information, and budgetary comparison information. Statement No. 103 is effective for the fiscal year ending April 30, 2027.

GASB Statement 104, *Disclosure of Certain Capital Assets*, improves financial reporting by requiring separate disclosure in the capital assets note disclosure of lease assets recognized in accordance with GASB Statement No. 87, intangible assets recognized in accordance with GASB Statement No. 94, and subscription assets recognized in accordance with GASB Statement No. 96. The Statement also requires additional disclosures for capital assets held for sale. Statement No. 104 is effective for the fiscal year ending April 30, 2027.

This communication is intended solely for the information and use of the Board of Trustees, management, and others within the Village, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to express our appreciation to you, and to the Village's staff, for the courtesy and cooperation extended to our staff during the audit. Should you wish to discuss further any of the matters referred to, or if we can be of assistance in implementing any of the suggestions, we will be pleased to do so at your convenience.

Selden Fox, Ltd.

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COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

October 27, 2025

Village President and Board of Trustees
Village of Wayne, Illinois
Wayne, Illinois

We have audited the financial statements of the **Village of Wayne, Illinois** (Village), for the year ended April 30, 2025, and have issued our report thereon dated October 27, 2025. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated June 23, 2025, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. The financial statements are the responsibility of management with your oversight. Our audit of the financial statements does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to management prior to field work beginning on June 9, 2025, in our engagement letter dated June 23, 2025, and orally during the audit engagement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involves judgment about the number of transactions to be examined and the areas to be tested.

Our audit included obtaining an understanding of the Village's and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Village or to acts by management or employees acting on behalf of the Village.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Village of Wayne, Illinois, are described in Note I to the financial statements. The Village adopted Governmental Accounting Standards Board Statement Number 101, *Compensated Absences*. The adoption of GASB Statement 101 did not have a material effect on the financial statements.

No other new accounting policies were adopted and the application of existing policies was not changed during fiscal 2025. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the useful lives of capital assets is based on management's plans and experience with similar assets. Management's valuation of its net pension obligation is based on actuarial studies. We evaluated the methods, assumptions and data used to develop these estimates in determining that they are reasonable in relation to the financial statements as a whole.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Adjusting journal entries are included in Exhibit I. Management has corrected all such misstatements. Adjustments to convert the accounts to the full accrual basis for the government-wide financial statements are included in Exhibit II.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Significant Audit Matters (cont'd)

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 27, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

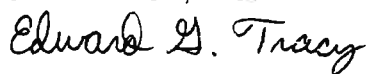
With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Other information is included in the annual report which contains, accompanies, or incorporates by reference the financial statements and the auditor's report thereon. We have read the other information to consider whether a material inconsistency exists between the other information and the financial statements. No material inconsistencies were identified.

This information is intended solely for the use of the Board of Trustees and management of the Village of Wayne, Illinois, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

SELDEN FOX, LTD.



Edward G. Tracy
Executive Vice President

EGT/cr

Exhibit I

**Village of Wayne, Illinois
Adjusting Journal Entries
For the Year Ended April 30, 2025**

Account	Description	Debit	Credit	Income Increase (Decrease)
Adjusting Journal Entry JE # 1				
To adjust beginning fund balances.				
01-1070002	Investments - General	\$ 5,609,024.82	\$ -	\$ -
01-1310000	State Income Tax Receivable	43,697.39		
01-1330000	Muni ROT Tax Receivable	14,214.24		
01-1400000	Property Taxes Receivable - General	198,893.78		
01-1600004	Due from Public Works	63,615.79		
01-1600008	Due From Social Security Fund	0.07		
01-1600009	Due From School Fund	0.01		
01-5660000	Fee In Lieu Account	4,103.50		
02-1310001	State Income Tax Receivable - Police	43,697.39		
02-1330001	Muni ROT Tax Receivable - Police	14,214.24		
02-1350000	Utility Tax Receivable	21,261.88		
02-1400001	Property Taxes Receivable - Police	500,804.74		
02-1400051	Property Taxes Receivable - Police Pension	202,423.05		
02-1600001	Due to General	1,553,163.78		
02-5680002	Fund Balance - Police Protection	1,321,828.31		
04-5680004	Fund Balance - Street and Bridge	2,705,795.45		
06-1400006	Property Taxes Receivable - Social Security	58,235.28		
06-5680006	Fund Balance - Social Security Fund	38,605.34		
08-1070008	Cash in Bank - Illinois Funds: Park Fund	4,902.68		
08-1400008	Property Taxes Receivable - Audit	17,002.30		
12-1360000	MFT Receivable	8,221.73		
14-1400014	Property Taxes Receivable - SSA 3	15,000.00		
14-1700000	SSA #3 Due from General	65,644.83		
15-1400015	Property Taxes Receivable - SSA 4	11,011.27		
15-1710000	SSA #4 Due from General	151,731.08		
66900	Reconciliation Discrepancies	0.25		
01-1500001	Due From School Fund		0.01	
01-1560000	Due From SSA#3		1,957.79	
01-1570000	Due From SSA#4		94.78	
01-1590000	Due From SSA#5		660.50	
01-1600002	Due from Police		1,553,163.68	
01-1620000	Due From DCEO Grant		0.41	
01-2000000	Accounts Payable		13,720.06	
01-2400000	Accrued Wages		6,740.89	
01-2500000	Deferred Property Taxes - General		198,893.78	
01-4100000	Construction Deposits		4,103.50	
01-4210000	Deferred Vehicle Sticker Fee		12,486.50	
01-4620000	Accrued Expense		52,911.00	
01-5670000	Utility Line Burial Account		10,000.00	
01-5680000	Fund Balance - General Fund		1,206,626.49	
02-1070001	Investments - Police		2,940,016.91	
02-2010001	A/P - Police		4,425.26	
02-2400001	Accr'd Wages - Police		9,723.43	
02-2500001	Deferred Property Taxes - Police		500,804.74	

Exhibit I

Village of Wayne, Illinois
Adjusting Journal Entries (cont'd)
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
Adjusting Journal Entry JE # 1 (cont'd)				
02-2500051	Deferred Property Taxes - Police Pension	\$ -	\$ 202,423.05	\$ -
04-1070004	Investments - Public Works		2,636,154.10	
04-1600001	Due to General		63,615.79	
04-2010002	A/P - Public Works		1,187.26	
04-2400001	Accrued Expenses		2,250.00	
04-2400002	Accr'd Wages - Public Works		2,588.30	
06-1070006	Investments - Soc Security		37,756.40	
06-2400006	Accrued Wages		848.94	
06-2500006	Deferred Property Taxes - Social Security		58,235.28	
08-1600001	Due to General Fund		0.07	
08-2500008	Deferred Property Taxes - Audit		17,002.30	
08-5680008	Fund Balance - Audit		4,902.61	
10-1060005	Cash in Bank - Money Market:Rd & Bridge		0.04	
10-1070005	Cash in Bank - Illinois Funds:Rd & Bridge		0.29	
10-5680000	Fund Bal - Road & Bridge		10,515.85	
12-5680000	Fund Bal - Motor Fuel Tax		415,669.03	
14-2500014	Deferred Property Taxes - SSA 3		15,000.00	
14-5680014	Fund Balance - SSA #3		65,644.52	
15-2500015	Deferred Property Taxes - SSA 4		11,011.27	
15-5680015	Fund Balance - SSA #4		151,731.09	
31-5680000	Fund Bal - School Fund		0.36	
33-5680000	Fund Bal - Park Fund		96,179.41	
41-5680000	Fund Bal - Security Maint		82,359.48	
43-5680000	Fund Balance - Jensen Fund		116,035.20	
51-5680000	Fund Bal - Police Pension		2,159,652.83	
Total		12,667,093.20	12,667,093.20	-
Adjusting Journal Entry JE # 2				
To record interfund activity in SSA #3 & #4.				
14-1700000	SSA #3 Due from General	14,384.79		
14-5000014	Roadway Repairs	648.00		
15-1710000	SSA #4 Due from General	10,771.49		
15-5000015	Roadway Repairs	273.00		
14-6020014	Property Taxes - SSA #3		15,032.79	
15-6020015	Property Taxes - SSA #4		11,044.49	
Total		26,077.28	26,077.28	25,156.28
Adjusting Journal Entry JE # 3				
To reclassify property tax revenue between funds.				
01-6020000	Property Taxes-DuPage	436,523.10		
01-6030000	Property Taxes-Kane	338,919.88		
10-6020000	Property Taxes-DuPage	256.62		
02-6020001	Property Taxes - Police		498,934.20	
02-6020051	Property Taxes - Police Pension		201,552.36	
06-6020006	Property Taxes - Social Security		58,017.63	
08-6020008	Property Taxes - Audit		16,938.79	
10-6030000	Property Taxes-Kane		256.62	
Total		775,699.60	775,699.60	-

Exhibit I

Village of Wayne, Illinois
Adjusting Journal Entries (cont'd)
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
Adjusting Journal Entry JE # 4				
To reverse impact of beginning fund balance entry.				
01-4620000	Accrued Expense	\$ 52,911.00	\$ -	\$ -
01-7810055	Buildings	6,603.00		
04-2400002	Accr'd Wages - Public Works	2,250.00		
01-7340055	Maintenance-Roads		61,764.00	
Total		781.04	781.04	55,161.00
Adjusting Journal Entry JE # 5				
To adjust property tax receivable.				
01-1400000	Property Taxes Receivable - General	28,871.70		
02-1400001	Property Taxes Receivable - Police	43,722.01		
02-2500051	Deferred Property Taxes - Police Pension	4,312.58		
06-2500006	Deferred Property Taxes - Social Security	8,763.42		
08-2500008	Deferred Property Taxes - Audit	17,002.30		
15-2500015	Deferred Property Taxes - SSA 4	7.20		
01-2500000	Deferred Property Taxes - General		28,871.70	
02-1400051	Property Taxes Receivable - Police Pension		4,312.58	
02-2500001	Deferred Property Taxes - Police		43,722.01	
06-1400006	Property Taxes Receivable - Social Security		8,763.42	
08-1400008	Property Taxes Receivable - Audit		17,002.30	
15-1400015	Property Taxes Receivable - SSA 4		7.20	
Total		102,679.21	102,679.21	-
Adjusting Journal Entry JE # 6				
To allocate pooled investments to appropriate funds.				
01-1070002	Investments - General	544,591.11		
08-1070008	Cash in Bank - Illinois Funds:Park Fund	138.79		
02-1070001	Investments - Police		401,843.83	
04-1070004	Investments - Public Works		115,336.80	
06-1070006	Investments - Soc Security		27,549.27	
Total		544,729.90	544,729.90	-
Adjusting Journal Entry JE # 7				
To record and allocate use and sales tax revenue receivable.				
01-1330000	Muni ROT Tax Receivable	22,668.37		
01-6050000	Sales Tax	94,529.41		
01-6050000	Sales Tax	28,428.47		
02-1330001	Muni ROT Tax Receivable - Police	22,668.37		
02-1600001	Due to General	14,214.24		
02-1600001	Due to General	94,529.41		
01-1330000	Muni ROT Tax Receivable		14,214.24	
01-1600002	Due from Police		14,214.23	
01-1600002	Due from Police		94,529.41	
01-6050000	Sales Tax		22,668.37	
02-1330001	Muni ROT Tax Receivable - Police		14,214.24	
02-6050001	Sales Tax - Police		94,529.41	
02-6050001	Sales Tax - Police		22,668.37	
Total		277,038.27	277,038.27	16,908.27

Exhibit I

Village of Wayne, Illinois
Adjusting Journal Entries (cont'd)
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
Adjusting Journal Entry JE # 8				
To allocate state income tax and record related receivable.				
01-1310000	State Income Tax Receivable	\$ 48,172.31	\$ -	\$ -
01-6070000	State Income Tax	153,136.43		
01-6070000	State Income Tax	250.00		
01-6070000	State Income Tax	3,399.26		
01-6070000	State Income Tax	87,394.77		
02-1310001	State Income Tax Receivable - Police	48,172.31		
02-1600001	Due to General	43,697.39		
02-1600001	Due to General	153,136.43		
06-1070006	Investments - Soc Security	250.00		
08-1070008	Cash in Bank - Illinois Funds:Park Fund-Illinois Fund	3,399.26		
01-1070002	Investments - General		3,649.26	
01-1310000	State Income Tax Receivable		43,697.39	
01-1600002	Due from Police		43,697.38	
01-1600002	Due from Police		153,136.43	
01-6070000	State Income Tax		48,172.31	
02-1310001	State Income Tax Receivable - Police		43,697.39	
02-6070001	State Income Tax - Police		153,136.43	
02-6070001	State Income Tax - Police		48,172.31	
06-6070006	State Income Tax - Social Security		250.00	
08-6070008	State Income Tax - Audit		3,399.26	
Total		541,008.16	541,008.16	8,949.85
Adjusting Journal Entry JE # 9				
To record MFT receivable.				
12-1360000	MFT Receivable	16,816.44		
12-1360000	MFT Receivable		8,221.74	
12-6090000	Taxes Motor Fuel		8,594.70	
Total		16,816.44	16,816.44	8,594.70
Adjusting Journal Entry JE # 10				
To adjust excise tax receivable to actual.				
02-1350000	Utility Tax Receivable	30,010.64		
02-6080000	Utilities Tax		8,748.83	
02-1350000	Utility Tax Receivable		21,261.81	
Total		30,010.64	30,010.64	-
Adjusting Journal Entry JE #11				
To allocate social security tax to proper funds.				
06-7110001	Social Security Tax	6,504.40		
06-7110002	Social Security Tax	70,067.65		
06-7110003	Social Security Tax	4,919.67		
06-7110004	Social Security Tax	4,075.18		
01-7110000	Social Security Tax		6,504.40	
01-7110003	Social Security Tax		4,919.67	
02-7110000	Social Security Tax		70,067.65	
04-7110000	Social Security Tax		4,075.18	
		85,566.90	85,566.90	-

Exhibit I

Village of Wayne, Illinois
Adjusting Journal Entries (cont'd)
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
Adjusting Journal Entry JE # 12				
To adjust accounts payable to actual at 4/30/25.				
01-2000000	Accounts Payable	\$ 4,921.56	\$ -	\$ -
01-7110000	Social Security Tax	187.65		
01-7110000	Social Security Tax	100.00		
01-7110003	Social Security Tax	65.64		
01-7120000	State Unemployment Tax	0.67		
01-7150003	Expense Reimbursement	228.50		
01-7310003	Maintenance-Building	65.00		
01-7410000	Telephone	14.40		
01-7410003	Telephone	14.41		
01-7430000	Records Management	319.28		
01-7460000	Utilities - Gas	88.21		
01-7520000	Printing	1,412.64		
01-7570000	Other Professional Services	4,041.36		
01-7570003	Other Professional Services	168.00		
01-7610000	Office Supplies	29.75		
02-7110000	Social Security Tax	2,803.19		
02-7310000	Maintenance-Building	315.77		
02-7460000	Utilities - Gas	170.52		
02-7610000	Office Supplies	454.07		
02-7710000	Miscellaneous Expense	75.00		
04-2010002	A/P - Public Works	33.69		
04-7110000	Social Security Tax	78.07		
04-7460000	Utilities - Gas	26.89		
04-7630000	Operating Supplies	256.80		
06-2400006	Accrued Wages	848.94		
01-7120003	State Unemployment Tax		27.59	
01-7310000	Maintenance-Building		110.00	
01-7330000	Maintenance-Equipment		109.20	
01-7330003	Maintenance-Equipment		36.40	
01-7400000	Internet Services		192.17	
01-7550000	Engineering Services		2,443.37	
01-7550003	Engineering Services		642.78	
01-7560000	Legal Services		3,266.19	
01-7630000	Operating Supplies		2,008.45	
01-7630003	Operating Supplies		20.99	
01-7810055	Buildings		2,799.93	
02-2010001	A/P - Police		1,812.05	
02-7120000	State Unemployment Tax		17.13	
02-7330000	Maintenance-Equipment		811.93	
02-7400000	Internet Services		69.86	
02-7410000	Telephone		689.21	
02-7630000	Operating Supplies		418.37	
04-7120000	State Unemployment Tax		0.64	
04-7420000	Street Lights		394.81	
06-7110001	Social Security Tax		284.96	
06-7110002	Social Security Tax		85.14	
06-7110003	Social Security Tax		348.22	
06-7110004	Social Security Tax		130.62	
Total		16,720.01	16,720.01	3,992.14
Total impact on changes in fund balances				\$ 118,762.24

Exhibit II

Village of Wayne, Illinois
GASB 34 Adjusting Entries
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
GASB 34 Entries JE # 100				
To record property taxes on a full accrual method for gov't wide reporting.				
01-2500000	Deferred Property Taxes - General	\$ 227,765.48	\$ -	\$ -
02-2500001	Deferred Property Taxes - Police	544,526.75		
02-2500051	Deferred Property Taxes - Police Pension	198,110.47		
02-6020051	Property Taxes - Police Pension	4,312.58		
06-2500006	Deferred Property Taxes - Social Security	49,471.86		
06-6020006	Property Taxes - Social Security	8,763.42		
08-6020008	Property Taxes - Audit	17,002.30		
14-2500014	Deferred Property Taxes - SSA 3	15,000.00		
15-2500015	Deferred Property Taxes - SSA 4	11,004.07		
15-6020015	Property Taxes - SSA #4	7.20		
01-5680000	Fund Balance - General Fund		198,893.78	
01-6020000	Property Taxes - DuPage		28,871.70	
02-5680002	Fund Balance - Police Protection		500,804.74	
02-5680002	Fund Balance - Police Protection		202,423.05	
02-6020001	Property Taxes - Police		43,722.01	
06-5680006	Fund Balance - Social Security Fund		58,235.28	
08-5680008	Fund Balance - Audit		17,002.30	
14-5680014	Fund Balance - SSA #3		15,000.00	
15-5680015	Fund Balance - SSA #4		11,011.27	
Total		<u>1,075,964.13</u>	<u>1,075,964.13</u>	42,508.21
GASB 34 Entries JE # 101				
To bring capital assets onto the books.				
80100	Capital Asset - Land	3,075,248.96		
80101	Capital Asset - Building Improvements	480,744.49		
80102	Capital Asset - Infrastructure	57,005.00		
80103	Capital Asset - Equipment	334,622.87		
80104	Capital Asset - Vehicles	636,936.85		
80201	Accumulated Depreciation - Building Improvements		119,942.84	
80202	Accumulated Depreciation - Infrastructure		45,950.50	
80203	Accumulated Depreciation - Equipment		175,268.05	
80204	Accumulated Depreciation - Vehicles		324,536.45	
80568	Net Assets - Capital Assets, net		3,918,860.33	
Total		<u>4,584,558.17</u>	<u>4,584,558.17</u>	-
GASB 34 Entries JE # 102				
To record depreciation expense.				
81500	Depreciation Expense - General Government	16,101.22		
81501	Depreciation Expense - Street and Bridge	25,542.77		
81502	Depreciation Expense - Police Protection	83,621.87		
80201	Accumulated Depreciation - Building Improvements		13,801.91	
80202	Accumulated Depreciation - Infrastructure		2,280.20	
80203	Accumulated Depreciation - Equipment		39,980.90	
80204	Accumulated Depreciation - Vehicles		69,202.85	
Total		<u>125,265.86</u>	<u>125,265.86</u>	(125,265.86)

Exhibit II

Village of Wayne, Illinois
GASB 34 Adjusting Entries (cont'd)
For the Year Ended April 30, 2025

Account	Description	Debit	Credit	Income Increase (Decrease)
GASB 34 Entries JE # 103				
To record fixed asset additions.				
80103	Capital Asset - Equipment	\$ 57,324.07	\$ -	\$ -
80104	Capital Asset - Vehicles	9,056.00		
01-7830055	Equipment		9,056.00	
02-7820000	Vehicles		57,324.07	
Total		66,380.07	66,380.07	66,380.07
GASB 34 Entries JE # 104				
To record fixed asset disposals and related gain.				
01-6650000	Vehicle Sales	4,900.00		
80204	Accumulated Depreciation - Vehicles	28,764.29		
80104	Capital Asset - Vehicles		33,560.00	
81550	Gain/Loss on Sale of Equipment		104.29	
Total		33,664.29	33,664.29	(4,795.71)
GASB 34 Entries JE # 105				
To record compensated absences payable at 4/30/25.				
01-5680000	Fund Balance - General Fund	4,499.50		
02-5680002	Fund Balance - Police Protection	26,886.14		
01-2020000	Compensated Absences Payable		4,499.50	
02-2020001	Compensated Absences - Police		26,886.14	
Total		31,385.64	31,385.64	-
GASB 34 Entries JE # 106				
To record net pension liability at 5/1/24.				
80190	Deferred Outflows - Actuarial	136,210.00		
80569	Net Assets, Net Pension Obligation	3,027,088.00		
80300	Net Pension Obligation		3,159,273.00	
80190	Deferred Outflows - Actuarial		4,025.00	
80400	Deferred Inflows - Actuarial		3,163,298.00	
		3,163,298.00	3,163,298.00	-
GASB 34 Entries JE # 107				
To record FY 2025 activity.				
80300	Net Pension Obligation	363,987.00		
80190	Deferred Outflows - Actuarial		123,066.00	
80400	Deferred Inflows - Actuarial		70,343.00	
81560	Change in Net Pension Obligation		170,578.00	
Total		363,987.00	363,987.00	-
Total change in net position				\$ (21,173.29)

Village of Wayne

Wayne, Illinois



ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED APRIL 30, 2025

VILLAGE OF WAYNE
WAYNE, ILLINOIS

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED APRIL 30, 2025

Prepared by: Howard P. Levine
Village Treasurer

**Village of Wayne, Wayne, Illinois
Annual Comprehensive Financial Report
For the Year Ended April 30, 2025**

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Annual Financial Report
For the Year Ended April 30, 2025**

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Annual Financial Report
For the Year Ended April 30, 2025

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PART I

INTRODUCTORY SECTION

**VILLAGE OF WAYNE
WAYNE, ILLINOIS**

PRINCIPAL OFFICIALS

April 30, 2025

VILLAGE BOARD OF TRUSTEES

Eileen Phipps, President
Guy Bevente, Trustee
Peter Connolly, Trustee
Mike Dimitroff, Trustee
Gary Figurski, Trustee
Edwin Hull, Trustee
Emily Miller, Trustee

OFFICERS

Patricia Engstrom, Village Clerk
Mickey, Wilson, Weiler, Renzi, & Anderson, P.C., Village Attorney
Howard Levine, Village Treasurer

ADMINISTRATIVE OFFICE

5N430 Railroad Street
Post Office Box 532
Wayne, Illinois 60184
Telephone (630) 584-3090

PART II

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Selden Fox

Accounting for your future

One Parkview Plaza, Suite 710 | Oakbrook Terrace, IL 60181 | www.seldenfox.com
p 630.954.1400 | f 630.954.1327 | email@seldenfox.com

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Village of Wayne, Illinois

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Village of Wayne, Illinois** (the "Village"), as of and for the year ended April 30, 2025, and the statement of revenues, expenditures and changes in fund balance – budget and actual for the General Fund and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of Wayne, Illinois, as of April 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (cont'd)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4-10), and the multiyear schedule of changes in employer's net pension liability and related ratios (pages 48-49), and the multiyear schedule of employer contributions – last 10 fiscal years (pages 50-51) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The accompanying financial information listed as supplementary information (the nonmajor governmental funds on pages 52-64, and the other financial schedules on pages 65-67), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the principal officials on page i and statistical information on pages 68-71 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Selden Fox, Ltd.

October 27, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Village of Wayne, Illinois
Management's Discussion and Analysis
April 30, 2025

The Village of Wayne, Illinois (Village), Management's Discussion and Analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of major financial activities of the Village, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts; please read it in conjunction with the Village's financial statements (beginning on page 11).

Financial Highlights

- The Village's net position at April 30, 2024, was assets and deferred outflows in excess of liabilities and deferred inflows of \$6,081,920 (\$5,595,736 at April 30, 2024). Net position increased \$486,184 for the year ended April 30, 2025 (net position increased \$485,160 for the year ended April 30, 2024).
- Governmental activities and general revenues for the fiscal year ended April 30, 2025, were \$2,618,753 (\$2,929,000 for the year ended April 30, 2024), a decrease of \$310,247 from the prior year.
- Governmental fund balances totaled \$4,068,760 at April 30, 2025 (\$3,731,983 at April 30, 2024), an increase of \$336,777, as compared with an increase of \$53,557 for the year ended April 30, 2024.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. The Village's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements – The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

Overview of the Financial Statements (cont'd)

Government-wide Financial Statements (cont'd)

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all, or a significant portion, of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety and highways and streets. The Village has no business-type activities.

The government-wide financial statements include only the Village itself (known as the primary government), as the Village has no component units. The government-wide financial statements also exclude activity reported in fiduciary funds.

The government-wide financial statements can be found on pages 11 through 13 of this report.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental funds and fiduciary funds. The Village has no proprietary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison.

The Village maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund. Data from the other nine governmental funds (Social Security, Audit, Road and Bridge, Motor Fuel Tax, Special Service Area #3, Special Service Area #4, Park, Sanctuary, and Jensen Memorial Funds) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the supplemental section in this report.

Overview of the Financial Statements (cont'd)

Fund Financial Statements (cont'd)

***Governmental Funds* (cont'd)**

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements, because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village's fiduciary fund is the Police Pension Trust Fund.

The basic fiduciary fund financial statements can be found on pages 20 and 21 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 through 47 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents certain information concerning the Village's change in its net pension liability and historical data on employer contributions to its single employer Police Pension Fund. This information can be found on pages 48 through 51 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, of revenue, expenditures and changes in fund balance – budget and actual for the nonmajor funds, and capital asset and long-term debt schedules are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 52 through 67 of this report. Some historical statistical information on general governmental revenues and expenditures, property tax levies and collections, and assessed and actual values of taxable properties are included on pages 68 through 71.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets and deferred outflows of resources exceeded liabilities by \$6,081,920 at the close of the most recent fiscal year.

The largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings and improvements, equipment and vehicles), less any related debt used to acquire those assets that are still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. An additional portion of the Village's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the Village's ongoing obligations to citizens and creditors.

Village of Wayne, Illinois
Condensed Statement of Net Position
April 30,

	<u>2025</u>	<u>2024</u>
Current and other assets	\$ 5,466,173	\$ 5,202,771
Capital assets	3,855,178	3,918,857
Deferred outflows	<u>13,144</u>	<u>136,210</u>
Total assets and deferred outflows	<u>9,334,495</u>	<u>9,257,838</u>
Current liabilities	382,921	498,804
Noncurrent liabilities:		
Net pension liability	2,795,286	3,159,273
Deferred inflows	<u>74,368</u>	<u>4,025</u>
Total liabilities and deferred inflows	<u>3,252,575</u>	<u>3,662,102</u>
Net position:		
Net investment in capital assets	3,855,178	3,918,857
Restricted	847,364	909,503
Unrestricted	<u>1,379,378</u>	<u>767,376</u>
Total net position	<u>\$ 6,081,920</u>	<u>\$ 5,595,736</u>

Governmental Activities and General Revenues – Governmental activities and general revenues increased the Village's net position by \$486,184 (\$485,160 increase in the prior year). For the year ended April 30, 2025, there was an overall decrease in governmental and general revenues of \$310,247 and an overall decrease in expenses of \$311,271 that resulted in the difference in the year-over-year changes in net position.

Details on current year activity is on the following page.

**Village of Wayne, Illinois
Changes in Net Position
For the Years Ended April 30,**

	<u>2025</u>	<u>2024</u>
Program revenues:		
Charges for services	\$ 279,614	\$ 324,519
Operating grants and contributions	142,059	172,825
Capital grants and contributions	-	327,994
General revenues:		
Property taxes	1,049,508	1,005,916
Other taxes	273,388	256,264
Intergovernmental:		
State income tax	406,267	380,869
Municipal retailers' tax	234,396	215,548
Investment income	216,788	225,984
Miscellaneous	16,733	19,081
Total revenues	<u>2,618,753</u>	<u>2,929,000</u>
Expenses:		
General government	646,050	742,680
Public safety	1,256,251	1,197,587
Retirement contributions, net of change in net pension obligation/asset	79,422	260,046
Highways and streets	150,846	243,527
Total expenses	<u>2,132,569</u>	<u>2,443,840</u>
Changes in net position	486,184	485,160
Net position:		
Beginning of the year	<u>5,595,736</u>	<u>5,110,576</u>
End of the year	<u>\$ 6,081,920</u>	<u>\$ 5,595,736</u>

Revenues decreased in the current year by \$310,247, which was due primarily to prior year capital grants and contributions of \$327,994 not recurring in the current year. Governmental activities expenses increased \$311,271 due primarily to a decrease in road maintenance expense, as additional expense in prior year was associated with prior year grants that were awarded to the Village, and a decrease in pension expense due to the reduction in the net pension obligation from April 30, 2024 to April 30, 2025, net of the change in deferred outflows and inflows, of \$170,578.

Governmental Fund Financial Highlights

The Village reported the General Fund as a major fund. The General Fund in the current year included two internal funds, the Police Protection Fund and the Street and Bridge (Public Works) Fund, which at one time was reported as, but no longer meeting the definition of, a special revenue fund. Budgets were adopted for all governmental funds. Budgeted expenditures, which are presented in this annual financial report, are less than the appropriated amounts, such that actual expenditures could exceed budgeted amounts but still fall within the legal spending limit. The Village did not amend its budget during the year.

General Fund – General Fund revenues of \$2,317,593 were under budgeted expectations by \$485,711. The decrease is due to budgeted grants that were deferred to the next year offsetting the increase due to actual revenues outpacing budgeted revenues for state income tax, municipal retailers' tax, building permits, utilities tax, traffic fines, grants and contributions, interest and miscellaneous income. Expenditures in the General Fund of \$2,141,208 were under the budget of \$2,882,304 by \$741,096. Overall, the net change in fund balance was over the budgeted amount of \$25,900 by \$305,385.

Capital Asset and Debt Administration

Capital Assets – The Village's investment in capital assets (net of accumulated depreciation) as of April 30, 2025 and 2024, was \$3,855,178 and \$3,918,857, respectively. This investment in capital assets includes land, buildings and improvements, infrastructure, machinery and equipment, and vehicles. The Village, as a phase-three government under GASB 34, has elected to capitalize infrastructure assets (i.e., streets, sidewalks and curbs, land beneath the streets, and bridges) on the statement of net position on a prospective basis. The total change in the Village's investment in capital assets between the current fiscal year and the prior year's annual report was due primarily to the purchase and improvement of a public safety building and public safety vehicles as well as public works and public safety equipment. Additions to capital assets totaled \$66,379 while depreciation was \$125,262 in the current year.

The following table presents capital assets at April 30, 2025 and 2024, at net book value.

Village of Wayne, Illinois Capital Assets at Year End, Net of Accumulated Depreciation For the Years Ended April 30,

	2025	2024
Land	\$ 3,075,249	\$ 3,075,249
Buildings and improvements	346,999	360,802
Infrastructure	8,774	11,054
Machinery and equipment	176,698	159,354
Vehicles	247,458	312,398
	<u>\$ 3,855,178</u>	<u>\$ 3,918,857</u>

Additional information on the Village's capital assets can be found in Note III.B. on page 36 of this report.

Capital Asset and Debt Administration (cont'd)

Long-term Debt – The Village has no long-term debt.

The Village does record a long-term liability in the governmental activities for its net pension liability for the police pension plan. Additional information on the Village's net pension liability can be found in Note IV.C. beginning on page 38.

Summary and Future Considerations

The Village intends to continue to closely monitor expenditures and allocate resources to areas that best meet the needs of its citizenry. The Village will continue to actively seek out grants and all other available revenue sources.

Request for Information

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to the Village Treasurer's Office at 5N430 Railroad Street, Wayne, Illinois 60184.

Village of Wayne, Illinois
Statement of Net Position
April 30, 2025

Assets	
Cash and investments	\$ 4,230,516
Receivables:	
Property taxes	1,045,878
State income taxes	96,344
Municipal retailers' tax	45,336
Motor fuel taxes	16,817
Utility taxes	30,011
Prepaid items	1,271
Capital assets not depreciated	3,075,249
Capital assets being depreciated, net of accumulated depreciation	779,929
Total assets	9,321,351
Deferred Outflows of Resources	
Pension-related	13,144
Total assets and deferred outflows of resources	9,334,495
Liabilities	
Accounts payable	47,941
Accrued salaries	16,802
Compensated absences payable	31,386
Developers' deposits	27,850
Construction deposits	229,172
Unearned revenue	29,770
Noncurrent liabilities - net pension liability	2,795,286
Total liabilities	3,178,207
Deferred Inflows of Resources	
Pension-related	74,368
Total liabilities and deferred inflows of resources	3,252,575
Net Position	
Net investment in capital assets	3,855,178
Restricted for:	
Audit	8,441
Highways and streets	413,982
Special service areas	216,528
Donor purposes:	
Nonspendable	100,000
Expendable	108,413
Unrestricted	1,379,378
Total net position	\$ 6,081,920

See accompanying notes.

Village of Wayne, Illinois
Statement of Activities
For the Year Ended April 30, 2025

Functions/Programs	Expenses	Charges for Services and Fees
Primary government:		
Governmental activities:		
General government	\$ 646,050	\$ 146,147
Public safety	1,335,673	60,852
Highways and streets	150,846	72,615
Total governmental activities	\$ 2,132,569	\$ 279,614

See accompanying notes.

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	
\$ 23,331	\$ -	\$ (476,572)
6,850	-	(1,267,971)
111,878	-	33,647
<u>\$ 142,059</u>	<u>\$ -</u>	<u>(1,710,896)</u>

General revenues:

Taxes:

Property	1,049,508
State income taxes	406,267
Municipal retailers' tax	234,396
Amusement tax	57,050
Utilities tax	216,338
Road and bridge taxes	-
Investment income	216,788
Miscellaneous	16,733

Total	2,197,080
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Changes in net position	486,184
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Net position, beginning of the year	<u>5,595,736</u>
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Net position, end of the year	<u>\$ 6,081,920</u>
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Village of Wayne, Illinois
Balance Sheet - Governmental Funds
April 30, 2025

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and investments	\$ 3,271,633	\$ 958,883	\$ 4,230,516
Receivables:			
Property taxes, net of allowance for uncollectible amounts	970,402	75,476	1,045,878
State income tax	96,344	-	96,344
Municipal retailers' tax	45,336	-	45,336
Motor fuel taxes	-	16,817	16,817
Utilities and excise tax	30,011	-	30,011
Due from other funds	65,776	-	65,776
Prepaid expenses	1,271	-	1,271
Total assets	\$ 4,480,773	\$ 1,051,176	\$ 5,531,949
Liabilities			
Accounts payable	\$ 47,941	\$ -	\$ 47,941
Accrued salaries	16,802	-	16,802
Developers' deposits	27,850	-	27,850
Construction deposits	229,172	-	229,172
Unearned revenue	29,770	-	29,770
Due to other funds	-	65,776	65,776
Total liabilities	351,535	65,776	417,311
Deferred Inflows of Resources			
Property taxes	970,402	75,476	1,045,878
Total liabilities and deferred inflows of resources	1,321,937	141,252	1,463,189
Fund balances (deficit):			
Nonspendable	-	100,000	100,000
Restricted for:			
Audit	-	8,441	8,441
Road and bridge maintenance	-	413,982	413,982
Special service areas	-	242,532	242,532
Donor purposes	-	108,413	108,413
Committed for capital outlay	-	101,612	101,612
Unassigned	3,158,836	(65,056)	3,093,780
Total fund balances	3,158,836	909,924	4,068,760
Total liabilities, deferred inflows of resources and fund balances	\$ 4,480,773	\$ 1,051,176	\$ 5,531,949

See accompanying notes.

Village of Wayne, Illinois
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
April 30, 2025

Total fund balance - governmental funds (page 14)	\$ 4,068,760
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Amounts reported for governmental activities in the statement of net position (page 11) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds' balance sheet.	3,855,178
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Revenues are recognized for governmental activities when earned, regardless of when collected, and not deferred on the statement of net position.	1,045,878
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Certain liabilities reported in the statement of net position do not require the use of current financial resources and, therefore, are not reported as liabilities in the governmental funds. These liabilities consist of:	
Compensated absences payable	(31,386)
Net pension liability	(2,795,286)

Differences between expected and actual experience, assumption changes, and net differences between projected and actual earnings for the Police Pension Trust Fund are recognized as deferred outflows in the statement of net position.	<u>(61,224)</u>
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Net position of governmental activities (page 11)	<u>\$ 6,081,920</u>
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See accompanying notes.

Village of Wayne, Illinois
Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds
For the Year Ended April 30, 2025

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Property taxes	\$ 701,702	\$ 103,746	\$ 805,448
Property taxes - police pension	201,552	-	201,552
State income taxes	402,618	3,649	406,267
Municipal retailers' tax	234,396	-	234,396
Amusement tax	57,050	-	57,050
Motor fuel tax allotments	-	111,878	111,878
Permits and licenses	146,147	-	146,147
Vehicle stickers	72,615	-	72,615
Utilities tax	216,338	-	216,338
Traffic fines	60,852	-	60,852
Grants and contributions	28,931	1,250	30,181
Interest	178,659	38,129	216,788
Miscellaneous	16,733	-	16,733
Total revenues	2,317,593	258,652	2,576,245
Expenditures:			
Current expenditures:			
General government:			
Administration	245,383	-	245,383
Building	98,325	-	98,325
Audit	-	16,800	16,800
Payroll taxes	-	84,719	84,719
Public safety	1,379,435	-	1,379,435
Highways and streets	113,053	921	113,974
Parks	-	720	720
Capital outlay	305,012	-	305,012
Total expenditures	2,141,208	103,160	2,244,368
Excess of revenues over expenditures before other financing sources (uses)	176,385	155,492	331,877
Other financing source - sales			
Transfers in	150,000	-	150,000
Transfers out	-	(150,000)	(150,000)
Proceeds from sale of equipment	4,900	-	4,900
Total other financing sources (uses)	154,900	(150,000)	4,900
Net changes in fund balances	331,285	5,492	336,777
Fund balances, beginning of the year	2,827,551	904,432	3,731,983
Fund balances, end of the year	\$ 3,158,836	\$ 909,924	\$ 4,068,760

See accompanying notes.

Village of Wayne, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended April 30, 2025

Net change in fund balances - total governmental funds (page 16)	\$ 336,777
Amounts reported for governmental activities in the statement of activities (pages 12 and 13) are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital outlay in the governmental funds.	66,379
Depreciation on capital assets is reported as an expense in the statement of activities.	(125,266)
The loss on disposal of capital assets is reported as a decrease to net position on the statement of activities, but proceeds from the sale of capital assets are recorded as an increase to fund balance on the statement of revenues, expenditures and changes in fund balance.	(4,792)
Revenues in the statement of activities do not provide current financial resources, and are not reported as revenues in the individual funds.	42,508
The net effect of changes in the net pension liability is reported as an expense in the statement of activities.	170,578
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds:	
Change in compensated absence payable	-
Change in net position of governmental activities (page 13)	<u>\$ 486,184</u>

See accompanying notes.

Village of Wayne, Illinois
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
General Fund
For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 694,302	\$ 701,702	\$ 7,400
Property taxes - police pension	199,571	201,552	1,981
State income tax	388,608	402,618	14,010
Municipal retailers' tax	215,290	234,396	19,106
Amusement tax	60,000	57,050	(2,950)
Building permits	104,760	143,907	39,147
Truck permits	1,500	990	(510)
Liquor licenses	1,250	1,250	-
Vehicle stickers	75,000	72,615	(2,385)
Utilities tax	205,000	216,338	11,338
Traffic fines	48,800	60,852	12,052
Grants and contributions	636,188	28,931	(607,257)
Interest	161,525	178,659	17,134
Miscellaneous	11,510	16,733	5,223
Total revenues	2,803,304	2,317,593	(485,711)
Current expenditures - general government:			
Administrative department:			
Personnel services	96,860	86,792	10,068
Contractual services	186,375	138,257	48,118
Commodities	5,100	2,476	2,624
Insurance	12,650	11,968	682
Other expenditures	4,030	5,890	(1,860)
Total administrative department	305,015	245,383	59,632
Building department:			
Personnel services	74,818	65,746	9,072
Contractual services	43,635	32,088	11,547
Commodities	945	491	454
Total building department	119,398	98,325	21,073

(cont'd)

Village of Wayne, Illinois
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
General Fund (cont'd)
For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance With Final Budget Positive (Negative)
Current expenditures - public safety:			
Personnel services	\$ 882,880	\$ 876,974	\$ 5,906
Police pension contribution	250,000	250,000	-
Contractual services	133,450	138,669	(5,219)
Commodities	44,650	47,594	(2,944)
Insurance	61,150	64,641	(3,491)
Other expenditures	1,500	1,557	(57)
Total public safety	1,373,630	1,379,435	(5,805)
Current expenditures - highways and streets:			
Personnel services	49,400	51,954	(2,554)
Contractual services	70,150	51,466	18,684
Commodities	5,850	8,816	(2,966)
Other expenditures	1,200	817	383
Total highways and streets	126,600	113,053	13,547
Total current expenditures	1,924,643	1,836,196	88,447
Capital expenditures:			
Administration	27,000	18,283	8,717
Public safety	563,066	52,356	510,710
Highways and streets	367,595	234,373	133,222
Total capital expenditures	957,661	305,012	652,649
Total expenditures	2,882,304	2,141,208	741,096
Revenues over (under) expenditures before other financing sources	(79,000)	176,385	255,385
Other financing sources:			
Transfer in from Motor Fuel Tax Fund	100,000	150,000	50,000
Proceeds from sale of equipment	4,900	4,900	-
Total other financing sources	104,900	154,900	50,000
Net change in fund balance	\$ 25,900	331,285	\$ 305,385
Fund balance, beginning of the year		2,827,551	
Fund balance, end of the year		\$ 3,158,836	

See accompanying notes.

Village of Wayne, Illinois
Statement of Fiduciary Net Position -
Fiduciary Funds - Police Pension Trust Fund
April 30, 2025

	Police Pension Trust Fund
Assets	
Cash and cash equivalents	\$ 268,113
Investment in Illinois Police Officer's Pension Investment Fund	<u>2,006,161</u>
Total assets	<u>\$ 2,274,274</u>
Liabilities	
Liabilities	\$ -
Net Position	
Restricted for pension	<u>2,274,274</u>
Total liabilities and net position	<u>\$ 2,274,274</u>

See accompanying notes.

Village of Wayne, Illinois
Statement of Changes in Net Position -
Fiduciary Funds - Police Pension Trust Fund
For the Year Ended April 30, 2025

Additions:	
Contributions:	
Employer	\$ 250,000
Employee	4,115
	<u>254,115</u>
Total contributions	<u>254,115</u>
Investment income:	
Interest	2,843
Net increase in fair value of investments	193,842
	<u>196,685</u>
Total investment income	<u>196,685</u>
Total additions	<u>450,800</u>
Deductions:	
Pension benefit payments	325,871
Training	285
Professional and other fees	6,747
Insurance	3,275
	<u>336,178</u>
Total deductions	<u>336,178</u>
Net changes in net position	114,622
Net position:	
Beginning of the year	<u>2,159,652</u>
End of the year	<u>\$ 2,274,274</u>

See accompanying notes.

Village of Wayne, Illinois Notes to the Financial Statements

I. Summary of Significant Accounting Policies

The Village of Wayne, Illinois (Village), was incorporated on September 19, 1958. The Village operates under a Board of Trustees form of government and provides the following services: police protection, streets and roads, planning and zoning, public improvements, and general administration.

The financial statements of the Village have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

A. The Reporting Entity

As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. Financial accountability is defined as:

1. Appointment of a voting majority of the component unit's board, and either: (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
2. Fiscal dependency on the primary government including a financial benefit or burden relationship.

Management has determined that there is one fiduciary component unit that is required to be included in the financial statements of the Village as a pension trust fund.

Police Pension Employees Retirement System

The Village's police employees participate in the Village's Police Pension Plan. The Police Pension Plan functions for the benefit of these employees and is governed by a five-member pension board. Two members are appointed by the Village's President, one elected by pension beneficiaries and two elected police employees constitute the pension board. The Village is obligated to fund all Police Pension Plan costs not funded by Plan participants based upon actuarial valuations, which creates a financial burden on the Village. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the Police Pension Plan being fiscally dependent upon the Village. The Police Pension Plan is reported as a pension trust fund, and does not issue a stand-alone financial report.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

A. The Reporting Entity (cont'd)

Several other governmental entities have operations within or serve the residents of the Village but are separate legal entities. The Village is not financially accountable for these entities, and they are not included in the Village's reporting entity. In addition, the Village does not believe that any of these is a component unit of any other entity.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Village has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Village gives (or receives) value without directly receiving (or giving) equal value in exchange, include various taxes, state shared revenues and various state, federal and local grants. On an accrual basis, revenues from taxes are recognized when the Village has legal claim to the resources. Grants, entitlements, state shared revenues and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers all revenues available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, and expenditures related to compensated absences payable and claims and judgments, are recorded only when payment is due.

Property taxes, utility taxes, grants and contributions and interest are susceptible to accrual. Replacement income tax, state income tax, amusement tax and municipal retailers' tax collected and held by the state at year end on behalf of the Village are also recognized as revenue. Other receipts become measurable and available when cash is received by the Village, and are recognized as revenue at that time.

The Village reports the following major governmental fund:

General Fund – The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The major departments of the General Fund are administration, building, public safety, and highways and streets.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (cont'd)

Additionally, the Village administers a fiduciary fund for assets held by the Village in a fiduciary capacity. The Village reports the following fiduciary fund:

Police Pension Trust Fund – The Police Pension Trust Fund is used to account for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan.

Unearned revenue is reported on the statement of net position and the governmental funds' balance sheet. Unearned revenues arise when potential revenue does not meet both the measurable and available criteria. Unearned revenues also arise when resources are received prior to the government having a legal claim to them. In a subsequent period, when both the recognition criteria are met, or when the government has a legal claim to the resources, the liability is removed and the revenue is recognized.

Differences occur from the manner in which the governmental fund and the Village-wide financial statements are prepared. The government-wide financial statements report capital asset activity, compensated absences payable, and a net pension liability and related deferred inflows and outflows. Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

Use of Estimates – The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures/expenses during the period. Actual results could differ from these estimates.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity

1. Deposits and Investments

Deposits and investments are governed by the Village's investment policy and separate policies governing the Police Pension Trust Fund as well as Illinois Compiled Status (ILCS).

Cash – The Village considers cash on hand and cash in banks to be cash.

Investments – Investments are reported at fair value except certain short-term investments, including money market funds, which are reported at cost, and approximates fair value. The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Village's investment in the Illinois Funds meets the criteria contained in GASB Statement No. 79, Certain Investment Pools and Pool Participants. This allows the Illinois Funds and those local governments investing in it to measure its investment at amortized cost. The criteria contained in GASB Statement No. 79 address (1) how the pool interacts with participants, (2) requirements for portfolio maturity, quality, diversification and liquidity, and (3) calculation and requirements of a shadow price.

Following is a description of the valuation methodologies used for investments measured at fair value, as well as the general classification of such investments pursuant to the valuation hierarchy.

Certificates of deposit are valued using pricing models based on standard inputs. These standard inputs typically include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data, including market research publications. Accordingly, these types of investments are categorized in Level 2 of the fair value hierarchy.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

1. Deposits and Investments (cont'd)

Investments (cont'd)

Under Illinois law, the Village is restricted to investing funds in specific types of investment instruments. The following generally represents the types of instruments allowable by state law:

- Securities issued or guaranteed by the United States, its agencies and its instrumentalities.
- Interest-bearing savings accounts, certificates of deposit, and time deposits for banks and savings and loans insured up to \$250,000 by the Federal Deposit Insurance Corporation.
- Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500,000,000 rated in the highest classification by at least two rating agencies.
- Insured accounts of an Illinois credit union chartered under United States or Illinois law.
- Money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same types of obligations.
- The Illinois Funds Investment Pool.
- Repurchase agreements that meet instrument transaction requirements of Illinois law.

In addition, Pension Trust Funds are also permitted to invest in the following instruments:

- General accounts of Illinois-licensed life insurance companies.
- Separate accounts of Illinois-licensed insurance companies invested in stocks, bonds, and real estate, limited to 10% of the fund's investments.
- Interest-bearing bonds of the State of Illinois, and bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois.
- Mutual funds which meet the following requirements: (1) managed by an investment company as defined under the Federal Investment Company Act of 1940 and registered under the Illinois Securities Law of 1953, (2) mutual fund has been in operation for 5 years, (3) mutual fund has assets of \$250 million or more, (4) mutual fund is comprised of stocks, bonds, or money market instruments, and (5) limited to 35% of net present assets.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

1. Deposits and Investments (cont'd)

- Common and preferred stocks which meet the following requirements: (1) investments must be made through an investment advisor, (2) stocks of U.S. corporations that have been in existence for five years, (3) corporations not in arrears in payment of dividends in last five years, (4) market value of stock in any one corporation does not exceed 5% of cash and invested assets of pension fund, (5) stock in any one corporation does not exceed 5% of total outstanding stock in the corporation, (6) stock listed on national securities exchange or quoted in NASDAQNMS, and (7) limited to 35% of net present assets.
- Illinois Police Officers Pension Investment Fund.

The Illinois Police Officers Pension Investment Fund (IPOPFI) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds, created by Public Act 101-610 and codified within the Illinois Pension Code, becoming effective January 1, 2020. The Village has transferred assets of its police pension plan to the Illinois Police Officers' Pension Investment Fund in 2022.

The Village's and the Police Pension Trust Fund's investment policies do not further restrict the types of investments in which the Village may invest.

2. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (the current portion of interfund loans) or "advances to/from other funds" (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable government funds to indicate that they are not available for appropriation and are not expendable available financial resources.

The Village's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk not later than the last Tuesday in December of each year. Taxes are due and collectible one-half on June 1 and one-half on September 1 of the following year. Property taxes attach as an enforceable lien on property as of January 1. Property taxes are based on the

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

2. Receivables and Payables (cont'd)

assessed valuation of the Village's real property as equalized by the state of Illinois. The rate-setting equalized assessed valuation of real property totaled \$196,215,065 for the calendar year 2024.

Property tax revenues are recorded on the "deferred method." Because of the extraordinarily long period of time between the levy date and the receipt of tax distributions from the county collector, the property taxes are not "available" to finance current year expenditures. For those funds on the modified accrual basis of accounting, the current year tax levy is recorded as property taxes receivable and deferred inflows of resources.

3. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Capital Assets

Capital assets, which include property, buildings, equipment, vehicles, and infrastructure assets (e.g., roads, bridges, storm sewers, streetlights, sidewalks, and similar items), are reported in the government-wide financial statements. The Village defines capital assets as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year.

All purchased capital assets are recorded at cost where historical records are available or at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair value on the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All reported capital assets except land, site improvements, and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. The following estimated useful lives are used to compute depreciation on a straight-line basis:

Buildings and improvements	10 – 35 years
Infrastructure	25 years
Machinery and equipment	5 – 10 years
Vehicles	7 years

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

5. Compensated Absences

Full-time and regular part-time employees are permanent employees and are granted vacation benefits in varying amounts to specified maximums depending on tenure with the Village. Generally, after one year of service, permanent employees are entitled to all accrued vacation leave upon termination. Sick leave accrues to permanent employees to specified maximums and may be carried over indefinitely but is not paid out to an employee upon separation of service from the Village.

The liability for compensated absences reported in the government-wide financial statements consists of unpaid, accumulated vacation, and accrued sick time to the extent it is more likely than not to be used for time off or settled in cash or non-cash means, including amounts vested and paid out at termination.

6. Fund Balances and Net Position

Net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances for any borrowing used for the acquisition, construction, or improvement of those assets. The Village had no such borrowings. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Village or through external restriction imposed by creditors, grantors, laws, or regulations of other governments.

The statement of net position presents the Village's nonfiduciary assets and liabilities with the difference reported in three categories:

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds and other debt that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position results when constraints placed on the use of resources are either externally imposed by creditors, grantors, contributors, and the like, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consists of net position that does not meet the criteria of the two preceding categories.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

6. Fund Balances and Net Position (cont'd)

In the fund financial statements, governmental funds report fund balance as either nonspendable or spendable. Spendable fund balance is further classified as restricted, committed, assigned or unassigned, based on the relative strength of the constraints that control how specific amounts can be spent. The Village's fund balances have the following restrictions and commitments. There are no assigned fund balances at April 30, 2025.

The Social Security Fund had a deficit fund balance of \$65,056 at April 30, 2025. Funding of the deficit is expected to come from future tax levies or a transfer from the General Fund.

Individual Fund Restrictions, Commitments and Assignments:

The fund balances for the special revenue funds are considered restricted, as the source of these fund balances are dedicated property tax levies, except for the Motor Fuel Tax Fund, which is funded by a legislatively mandated tax, and the Sanctuary Fund, which was initially funded by a private donation to be used for the preservation and maintenance of property conveyed to the Village as a wildlife sanctuary and nature preserve. Also, within the Jensen Memorial Fund, nonmajor permanent funds are considered nonspendable to the extent the source of the funds' fund balances is a permanently restricted donation. Income earned in the permanent funds is also restricted for the purpose of the funds.

All nonmajor Capital Projects Funds are considered to be committed for capital projects as decreed by the passage of ordinances by the Board of Trustees.

The fund balance in the General Fund is considered to be unassigned, as those funds are available for the general use of the Village, including funding other fund deficits.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Village considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Equity (cont'd)

7. Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) so will not be recognized as an inflow of resources (revenue) until then.

E. Adoption of New Accounting Standards

The Village adopted GASB Statement 101, Compensated Absences, which updated the recognition and measurement guidance for compensated absences. The Village adopted GASB Statement 101 effective May 1, 2024. The impact of the adoption was not considered material to the financial statements and primarily resulted in modifications to existing disclosures.

II. Budgetary Information, Stewardship, Compliance and Accountability

A. Budget Process

The annual appropriation ordinance is adopted on a basis consistent with the modified accrual basis for all governmental funds. All annual appropriated amounts lapse at year end. Expenditures may not legally exceed appropriations at the fund level. The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

- The appropriations are prepared in tentative form by the Village Treasurer, reviewed and approved by the Board of Trustees. The appropriations are prepared by the Village Treasurer and are made available for public inspection at least 10 days prior to final Board action. A public hearing is held on the tentative appropriations to obtain taxpayer comments.
- Prior to August 1, the appropriations are legally adopted by the Board of Trustees. All actual expenditures contained herein have been compared to the annual operating budget.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

II. Budgetary Information, Stewardship, Compliance and Accountability (cont'd)

A. Budget Process (cont'd)

- The Board of Trustees may:
 - Amend the approved appropriations in the same manner as its original enactment.
 - Transfer up to ten percent of the total appropriated in a fund between budgeted items within that fund.
 - After six months and by two-thirds vote, amend the budget or transfer amounts between departments and funds. No amendment or transfer shall be made increasing the budget, in the event funds are not available to effectuate the purpose of the amendment or transfer.
- Adopt a supplemental budget in an amount not to exceed any additional revenue available, including unbudgeted fund balances, or amounts estimated to be received after adoption of the annual budget.
- The Village does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements which govern the Village.
- The Village adopts a budget for the General Fund which is less than the appropriated amount. Actual amounts are compared to the budget in the General Fund. Actual amounts are compared to the appropriation for the other funds.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes For All Activities and Fund Types

A. Deposits and Investments

The carrying amount of cash and investments at April 30, 2025, is as follows:

	Village	Police Pension Trust Fund	Total
Cash on hand	\$ 150	\$ -	\$ 150
Cash in banks	163,645	-	163,345
Total cash	163,795	-	163,795
Money market funds	-	250,770	250,770
Illinois Funds	2,600,780	17,343	2,618,123
Illinois Police Officer's Pension Investments Fund	-	2,006,161	2,006,161
Certificates of deposit	1,465,941	-	1,465,941
Total investments	4,066,721	2,274,274	6,340,995
Total cash and investments	\$ 4,230,516	\$ 2,274,274	\$ 6,504,790

The Village's Illinois Funds and certificates of deposit have investment maturities of less than one year at April 30, 2025. The Police Pension Trust Fund's money market fund and its Illinois Funds have investment maturities of less than one year at April 30, 2025. The investment maturity of the Police Pension Trust Fund's investment in the Illinois Police Officers' Pension Investment Fund (IPOPIF) is not readily available.

The Village had the following recurring fair value measurements as of April 30, 2025:

	Fair Value	Level 1	Level 2	Level 3
Certificates of deposit	\$ 1,465,941	\$ -	\$ 1,465,941	\$ -
Total measured at fair value	1,465,941	\$ -	\$ 1,465,941	\$ -
Illinois Funds	2,600,780			
Total investments	\$ 4,066,721			

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes For All Activities and Fund Types (cont'd)

A. Deposits and Investments (cont'd)

Credit Risk – Credit Risk is the risk that the issuer of a debt security will not pay its par value upon maturity. State law limits investment in commercial paper and corporate bonds to the top three ratings issued by nationally recognized statistical rating organizations (NRSROs). The Village's policy places no further limits beyond those required by state law.

Custodial Credit Risk – For deposits and investments, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investment or collateral securities that are in the possession of another party. It is the policy of the Village to invest public funds in a manner which will preserve capital, maintain liquidity, and provide a competitive market return while conforming to all state and local statutes governing the investment of public funds. Statutes require that all amounts in excess of any insurance limits be collateralized by securities eligible for Village investment. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

Concentration of Credit Risk – The Village's investment policies place no limit on the amount the Village may invest in any one issuer. The Village has investments in the Illinois Funds that exceed 5% of the Village's investments.

Interest Rate Risk – This is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Village structures its investment portfolio so that deposits and investments meet cash requirements for ongoing operations and special projects, thereby avoiding the need to sell securities on the open market at unfavorable times.

The Village's investment policy structures maturities of securities and invests operating funds in shorter-term securities, money market funds, or similar investment pools as a means of managing its exposure to fair value losses arising from increasing interest rates. At April 30, 2025, the Village's investments are invested in the Illinois Funds, a highly liquid short-term maturity investment pool, and certificates of deposit with original maturities of one year or less.

Other Information – The Illinois Funds Investment Pool (Pool) is not registered with the SEC. The Illinois State Treasury administers the Pool and oversight is provided by the Auditor General's Office of the State of Illinois. The fair value of the positions in this Pool is the same as the value of the Pool shares. Separate financial statements for the Pool can be found on the Illinois State Treasurer's website. The Illinois Funds Investment Pool was rated AAmmf by Fitch Ratings, Inc.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes For All Activities and Fund Types (cont'd)

B. Capital Assets

Capital asset activity for the year ended April 30, 2025, is as follows:

	Balances May 1, 2024	Additions	Retirements	Balances April 30, 2025
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 3,075,249	\$ -	\$ -	\$ 3,075,249
Capital assets being depreciated:				
Buildings and improvements	480,744	-	-	480,744
Infrastructure	57,005	-	-	57,005
Machinery and equipment	334,624	57,323	-	391,947
Vehicles	636,937	9,056	(33,560)	612,433
	<u>1,509,310</u>	<u>66,379</u>	<u>(33,560)</u>	<u>1,542,129</u>
Less accumulated depreciation:				
Building improvements	119,942	13,803	-	133,745
Infrastructure	45,951	2,280	-	48,231
Machinery and equipment	175,270	39,979	-	215,249
Vehicles	324,539	69,200	(28,764)	364,975
	<u>665,702</u>	<u>125,262</u>	<u>(28,764)</u>	<u>762,200</u>
Total capital assets being depreciated, net	<u>843,608</u>	<u>(58,883)</u>	<u>(4,796)</u>	<u>779,929</u>
Governmental activities, capital assets, net	<u>\$ 3,918,857</u>	<u>\$ (58,883)</u>	<u>\$ (4,796)</u>	<u>\$ 3,855,178</u>

Depreciation expense was charged to functions/programs of the governmental activities of the primary government, as follows:

General government	\$ 16,100
Public safety	83,622
Highways and streets	<u>25,540</u>
Total depreciation – governmental activities	<u>\$ 125,262</u>

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes For All Activities and Fund Types (cont'd)

C. Commitments

KaneComm

The Village is a subscriber to Kane County Emergency Communications (KaneComm). Under the subscription agreement, KaneComm provides all necessary 911 communications and dispatch services. The agreement with KaneComm may be automatically renewed for successive one-year periods unless the Village notifies KaneComm of its intent to withdraw. There are early termination features in the agreement, which generally would require the Village to make a substantial payment to KaneComm which is not estimable at this time.

KaneComm assesses a one-time non-refundable implementation fee of two percent of KaneComm's current fiscal year annual operating budget. In addition to the implementation fee, fees due to KaneComm under the agreement are divided into two cost components - a base fee and a usage fee. Both cost components are determined using the Village's percentage of calls for service as a percentage of total calls. The base fee is a flat amount that ranges from \$5,000 to \$25,000 depending on the Village's percentage of KaneComm's total calls for service. The usage fee is computed by taking the Village's percentage of calls for service multiplied by the difference in the KaneComm operating budget less base fees.

After the first year of the agreement, total costs for the Village are not to exceed five percent over the previous year's cost unless the Village's calls for service volume increases by more than fifty percent. The Village is committed to KaneComm for any debt attributable to the Village while a member of KaneComm, which would be incorporated into the base fee. The current year expenditures and expense to the Village under this agreement totaled \$68,212 and is included in the general fund public safety contractual services expenditures on the governmental fund financial statements statement of revenues, expenditures and changes in fund balances and public safety expenses on the government-wide statement of activities.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information

A. Permanent Fund

In October 2010, the Village received a \$100,000 donation to establish a permanent endowment in memory of a past trustee. Any earnings above the original donation are available for the preservation and maintenance of parks and other open space controlled by the Village. The original donation is reported as nonspendable net position on the statement of net position and on the balance sheet – governmental funds. Cumulative unexpended investment earnings of \$21,895 at April 30, 2025, is reported as expendable restricted net position on the statement of net position, and as restricted fund balance on the balance sheet – governmental funds.

B. Risk Management

The Village is exposed to various risks related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; and natural disasters. For all claims, settlement amounts have not exceeded insurance in the current or three prior years.

Effective January 1, 2014, the Village became a member of the Illinois Municipal League Risk Management Association (IMLRMA), a joint risk management pool through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The difference between the coverage limit and the self-insured retention represented the amount payable by the Association's reinsurance. The Village made an annual contribution of \$56,915 to IMLRMA during the year ended April 30, 2025.

C. Police Pension Plan

General Information About the Pension Plan

Plan Description – Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (ILCS) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund. The plan does not issue a stand-alone financial report.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village's President, one member is elected by pension beneficiaries, and two members are elected by active police employees.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

At April 30, 2025, the Police Pension Plan membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	7
Inactive plan members entitled to, but not yet receiving, benefits	1
Active plan members	<u>1</u>
Total	<u>9</u>

Benefits Provided – The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired as a police officer prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977, shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}\%$ for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or $\frac{1}{2}$ of the change in the Consumer Price Index for the preceding calendar year.

Contributions – Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the costs of benefits earned by Plan members as actuarially determined by an enrolled actuary. By the year 2041, the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded. Actuarial valuations are performed annually. For the year ended April 30, 2025, the Village's contribution was \$250,000, which was 315.16% of covered payroll.

Investment Policy – The Village transferred its pension plan investment to the Illinois Police Officer's Pension Investment Fund (IPOPIF) during the current year. It is the policy of the IPOPIF Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The primary policies of the fund, in order of priority, are safety, liquidity and return on investment. The following was the IPOPIF Board's adopted asset allocation policy as of April 30, 2025:

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

General Information About the Pension Plan (cont'd)

The IPOPIF's investment policy, adopted December 17, 2021 and last revised March 14, 2025, establishes the following target allocation across asset classes:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
U.S. Large	23.00%	3.20%
U.S. Small	5.00%	4.10%
International Developed	19.00%	4.20%
International Developed Small	5.00%	5.10%
Emerging Markets	6.00%	4.50%
Private Equity	7.00%	5.50%
Bank Loans	3.00%	4.80%
High Yield Corp. Credit	3.00%	4.30%
Emerging Market Debt	3.00%	4.55%
Private Credit	5.00%	5.70%
Real estate	5.00%	4.40%
Infrastructure	3.00%	5.60%
Cash	1.00%	1.40%
Short-Term Gov't/Credit	3.00%	1.80%
US Treasury	3.00%	1.60%
US TIPS	3.00%	1.60%
Core Fixed Income	3.00%	2.40%

The ILCS limits the Police Pension Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

General Information About the Pension Plan (cont'd)

The long-term expected rate of return on the IPOPIF's investments was determined using an asset allocation study conducted by the IPOPIF's investment management consultant in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major assets class. These ranges were combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return excluding inflation for each major asset class included in the IPOPIF's target asset allocation as of April 30, 2025, are listed in the table above.

Investment Valuations – The Fund categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

A substantial portion of the Police Pension Plan's funds are invested in IPOPIF. All investments in the IPOPIF are stated at fair value. Fair value is based on quoted market prices at April 30, for debt securities, equity securities and mutual funds, which are categorized as Level 1 securities. Fair value is based on pricing models based on standard inputs such as benchmark yields, reported trades, broker/dealer quotes and other reference data for U.S. treasury, agency, corporate debt, and municipal debt securities, which are categorized as Level 2 securities.

Investment Concentrations – There are no assets legally reserved for purposes other than the payment of plan member benefits. There are no long-term contracts for contributions.

Investment Rate of Return – For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 12.63%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions – Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

General Information About the Pension Plan (cont'd)

Interest Rate Risk – In accordance with its investment policy, the IPOPIF limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for expected current cash flows. IPOPIF adopted a short-term asset allocation specifically to mitigate interest rate and valuation risks.

Credit Risk – IPOPIF limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in index funds that seek to broadly diversify credit risk, mimic the investment characteristics of the associated index and not take active positions that might potentially increase credit risk.

Custodial Credit Risk – Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, IPOPIF will not be able to recover the value of its investments that are in the possession of an outside party. While IPOPIF does not have a policy which limits its exposure to custodial credit risk, there are generally no securities held by the counterparty or its trust department or agent that were not in IPOPIF's name. The Police Pension Plan's money market fund is not subject to custodial credit risk.

Net Pension Liability

The Police Pension Plan's net pension liability was measured as of April 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of May 1, 2024, that was rolled forward to the maturity date.

Actuarial Valuation and Assumptions – The, actuarial valuation as of May 1, 2024, was done using the entry age normal actuarial cost method and the market value asset valuation method. The total pension liability in the actuarial valuation as of May 1, 2024, was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement:

Price inflation	2.50%
Projected individual pay increases	3.25%
Projected total payroll increases	3.00%
Single discount rate	6.25%
Investment rate of return	6.25%

The mortality rate used to determine the total pension liability was updated to reflect the PubS-2010(A) table projected five years past the valuation date with Scale MP-2021.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

Net Pension Liability (cont'd)

The unfunded actuarial accrued liability is amortized as a level percentage of projected payrolls on a closed basis. There was not an unfunded actuarial accrued liability at April 30, 2025.

Single Discount Rate – The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the purposes of this valuation, the expected rate of return on pension plan investments is 6.25%. The municipal bond rate is 5.24% (based on the daily rate closest to, but not later than the measurement date of the Bond Buyer 20-Bond G.O. Index). The resulting single discount rate used is 6.25%.

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balance, April 30, 2024	\$ 5,318,925	\$ 2,159,652	\$ 3,159,273
Changes for the year:			
Service cost	25,900	-	25,900
Interest	310,894	-	310,894
Differences between expected and actual experience	20,962	-	20,962
Changes in assumptions	(281,250)	-	(281,250)
Contributions - employer	-	250,000	(250,000)
Contributions - member	-	4,115	(4,115)
Net investment income	-	196,685	(196,685)
Benefit payments, including refunds of employee contributions	(325,871)	(325,871)	-
Administrative expenses	-	(10,307)	10,307
Net changes	(249,365)	114,622	(363,987)
Balances at April 30, 2025	\$ 5,069,560	\$ 2,274,274	\$ 2,795,286

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

Changes in Net Pension Liability

Discount Rate Sensitivity – The following presents the net pension liability of the Village, calculated using the discount rate of 6.25%, as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
Net Pension Liability	\$ 3,350,532	\$ 2,795,286	\$ 2,326,278

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2025, the Village recognized pension expense to the Police Pension Plan of \$79,422. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to the Police Pension Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Differences between expected and actual experience	\$ 5,989	\$ -	\$ 5,989
Change in assumptions	-	80,357	(80,357)
Net difference between projected and actual earnings in pension plan investments	13,144	-	13,144
	<u>\$ 19,133</u>	<u>\$ 80,357</u>	<u>\$ 61,224</u>

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

C. Police Pension Plan (cont'd)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (cont'd)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2026	\$ (22,876)
2027	757
2028	(25,193)
2029	<u>(13,912)</u>
	<u>\$ 61,224</u>

D. New Governmental Accounting Standards

The Governmental Accounting Standards Board (GASB) recently issued the following statements. Management has not yet completed its assessment of these statements and a determination as to their impact on the overall financial statement presentation has not been made.

GASB Statement 102, Certain Risk Disclosures, improves financial reporting by providing users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. Users of financial statements will have better information with which to understand and anticipate certain risks to a government's financial condition. Statement No. 102 is effective for the fiscal year ending March 31, 2026.

GASB Statement 103, Financial Reporting Model Improvements, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. Changes are proposed to the management's discussion and analysis, presentation of unusual or infrequent items, presentation of proprietary fund statement of revenues, expenses and changes in fund net position, major component unit information, and budgetary comparison information. Statement No. 103 is effective for the fiscal year ending March 31, 2027.

Village of Wayne, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

D. New Governmental Accounting Standards (cont'd)

GASB Statement 103, Financial Reporting Model Improvements, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. Changes are proposed to the management's discussion and analysis, presentation of unusual or infrequent items, presentation of proprietary fund statement of revenues, expenses and changes in fund net position, major component unit information, and budgetary comparison information. Statement No. 103 is effective for the fiscal year ending April 30, 2027.

GASB Statement 104, *Disclosure of Certain Capital Assets*, improves financial reporting by requiring separate disclosure in the capital assets note disclosure of lease assets recognized in accordance with GASB Statement No. 87, intangible assets recognized in accordance with GASB Statement No. 94, and subscription assets recognized in accordance with GASB Statement No. 96. The Statement also requires additional disclosures for capital assets held for sale. Statement No. 104 is effective for the fiscal year ending April 30, 2027.

Management has not yet completed its assessment of these statements and a determination as to their impact on the overall financial statement presentation has not been made.

E. Subsequent Events

Management has evaluated subsequent events through October 27, 2025, the date these financial statements were available to be issued.

F. Risks, Uncertainties, and Contingencies

The Village has received grant funding from various governmental agencies and these grants are subject to examination by the granting agencies and if claims of reimbursable costs under the grants are disallowed, the Village may incur a liability that would require reimbursement of the related funding. The Village is not aware of any disallowable reimbursable costs.

REQUIRED SUPPLEMENTARY INFORMATION

Village of Wayne, Illinois
Police Pension Fund
Required Supplementary Information - Multiyear Schedule of
Changes in the Employer's Net Pension Liability and Related Ratios

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total pension liability:			
Service cost	\$ 25,900	\$ 25,126	\$ -
Interest	310,894	308,896	310,615
Changes in benefit terms	-	-	-
Differences between expected and actual experience	20,962	(12,412)	33,184
Changes in assumptions	(281,250)	-	-
Benefit payments, including refunds of member contributions	(325,871)	(331,139)	(322,749)
Net change in total pension liability	(249,365)	(9,529)	21,050
Total pension liability, beginning of year	5,318,925	5,328,454	5,307,404
Total pension liability, end of year	\$ 5,069,560	\$ 5,318,925	\$ 5,328,454
Plan fiduciary net position:			
Contributions - employer	\$ 250,000	\$ 250,000	\$ 275,000
Contributions - member	4,115	7,632	6,826
Net investment income (loss)	196,685	177,872	(3,766)
Benefit payments, including refunds of member contributions	(325,871)	(331,139)	(322,749)
Administrative expense	(10,307)	(11,770)	(17,661)
Prior period audit adjustment	-	-	-
Net change in plan fiduciary net position	114,622	92,595	(62,350)
Plan fiduciary net position, beginning of year	2,159,652	2,067,057	2,129,407
Plan fiduciary net position, end of year	\$ 2,274,274	\$ 2,159,652	\$ 2,067,057
Employer's net pension liability	\$ 2,795,286	\$ 3,159,273	\$ 3,261,397
Plan fiduciary net position as a percentage of the total pension liability	<u>44.86%</u>	<u>40.60%</u>	<u>38.79%</u>
Covered employee payroll	\$ 79,325	\$ 77,015	\$ 68,882
Employer's net pension liability as a percentage of covered-employee payroll	<u>3523.84%</u>	<u>4102.15%</u>	<u>4734.76%</u>

See independent auditor's report.

2022	2021	2020	2019	2018	2017	2016
\$ -	\$ 33,957	\$ 35,372	\$ 47,485	\$ 65,936	\$ 62,796	\$ 108,882
291,491	278,985	258,741	247,662	245,672	232,585	222,885
-	-	-	-	-	-	-
218,992	83,366	166,315	156,062	1,237	159,793	-
(658,977)	-	(10,599)	(27,794)	107,942	1,780	-
(313,990)	(252,735)	(251,169)	(225,472)	(209,025)	(181,421)	(94,081)
(462,484)	143,573	198,660	197,943	211,762	275,533	237,686
5,769,888	5,626,315	5,427,655	5,229,712	5,017,950	4,742,417	4,504,731
\$ 5,307,404	\$ 5,769,888	\$ 5,626,315	\$ 5,427,655	\$ 5,229,712	\$ 5,017,950	\$ 4,742,417
\$ 275,000	\$ 250,000	\$ 274,997	\$ 225,000	\$ 208,708	\$ 190,000	\$ 208,708
-	7,139	8,721	8,108	16,738	19,846	34,196
(138,913)	100,534	180,171	47,162	45,539	48,252	6,081
(313,990)	(252,735)	(251,169)	(225,472)	(209,025)	(181,421)	(94,081)
(14,461)	(10,778)	(24,584)	(39,925)	(10,841)	(9,570)	(8,687)
-	13,136	(5,621)	-	-	-	-
(192,364)	107,296	182,515	14,873	51,119	67,107	146,217
2,321,771	2,214,475	2,031,960	2,017,087	1,965,968	1,898,861	1,752,644
\$ 2,129,407	\$ 2,321,771	\$ 2,214,475	\$ 2,031,960	\$ 2,017,087	\$ 1,965,968	\$ 1,898,861
\$ 3,177,997	\$ 3,448,117	\$ 3,411,840	\$ 3,395,695	\$ 3,212,625	\$ 3,051,982	\$ 2,843,556
40.12%	40.24%	39.36%	37.44%	38.57%	39.18%	40.04%
\$ -	\$ 70,160	\$ 91,325	\$ 81,815	\$ 160,016	\$ 288,096	\$ 362,971
N/A	4914.65%	3735.93%	4150.46%	2007.69%	1059.36%	783.41%

Village of Wayne, Illinois
Police Pension Fund
Required Supplementary Information -
Multiyear Schedule of Employer Contributions

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Actuarially determined contribution	\$ 186,455	\$ 205,130	\$ 172,243	\$ 205,416
Contributions in relation to actuarially determined contribution	<u>250,000</u>	<u>250,000</u>	<u>275,000</u>	<u>275,000</u>
Contribution deficiency (excess)	<u>\$ (63,545)</u>	<u>\$ (44,870)</u>	<u>\$ (102,757)</u>	<u>\$ (69,584)</u>
Covered-employee payroll	<u>\$ 79,325</u>	<u>\$ 77,015</u>	<u>\$ 68,882</u>	<u>\$ -</u>
Contributions as a percentage of covered-employee payroll	315.16%	324.61%	399.23%	N/A

Notes to Required Supplementary Information:

Actuarial Cost Method	Projected Unit Credit
Actuarial Asset Method	Level % Pay (Closed)
Equivalent Single Amort. Period	90% Funded Over 17 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Remaining Amortization Period	17 Years
Inflation (CPI-U)	2.50%
Payroll Increases	3.00%
Individual Pay Increases	3.50% - 11.00%
Investment Rate of Return	6.80%
Mortality	PubS-2010 Adjusted for Plan Status and Demographics, as described
Retirement Age	IL. Dept. of Insur. Actuarial Experience Study Dated March 4, 2022
Disability Rates	IL. Dept. of Insur. Actuarial Experience Study Dated March 4, 2022
Termination Rates	IL. Dept. of Insur. Actuarial Experience Study Dated March 4, 2022

The actuarially determined contribution shown for the current year is the statutory minimum requirement from the May 1, 2023, actuary's report completed by the Illinois Department of Insurance for the tax levy recommendation for the December 2023 tax levy. Actuarially determined contributions shown for years prior to 2019 are based on full funding recommendations using the Entry Age Normal Cost Method and targeting 100% funding.

See independent auditor's report.

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 208,561	\$ 171,612	\$ 172,561	\$ 176,919	\$ 193,272	\$ 193,272
<u>250,000</u>	<u>274,997</u>	<u>225,000</u>	<u>208,708</u>	<u>190,000</u>	<u>208,708</u>
\$ (41,439)	\$ (103,385)	\$ (52,439)	\$ (31,789)	\$ 3,272	\$ (15,436)
<u>\$ 70,160</u>	<u>\$ 91,325</u>	<u>\$ 81,815</u>	<u>\$ 160,016</u>	<u>\$ 288,096</u>	<u>\$ 362,971</u>
356.33%	301.12%	275.01%	130.43%	65.95%	57.50%

NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Governmental Funds

Special Revenue Funds

Social Security Fund – To account for revenues derived from a specific annual property tax levy and employee contributions which are fixed by law and subsequently paid to the United States Treasury Social Security Fund.

Audit Fund – To account for revenues derived from a specific annual property tax levy and expenditure of these monies for the annual audit of the Village.

Road and Bridge Fund – To account for revenues derived from a specific annual property tax levy and expenditures of these monies for street and bridge repairs and maintenance.

Motor Fuel Tax Fund – To account for revenues derived from the state of Illinois motor fuel taxes and expenditures of these monies for road repairs and maintenance.

Special Service Area #3 Fund – To account for revenues derived from a specific annual property tax levy and expenditures of these monies for the special service area.

Special Service Area #4 Fund – To account for revenues derived from a specific annual property tax levy and expenditures of these monies for the special service area.

Sanctuary Fund – To account for revenues received and expenditures for sanctuary maintenance.

Capital Projects Funds

Park Fund – To account for the contributions, grants and other income received and expenditures for capital projects.

Permanent Funds

William T. Jensen III Memorial Fund – To account for contributions received, investment income and park maintenance expenses related to the William T. Jensen III endowment.

**Village of Wayne, Illinois
Combining Balance Sheet
Nonmajor Governmental Funds
April 30, 2025**

	Special Revenue Funds					
	Social Security Fund	Audit Fund	Road and Bridge Fund	Motor Fuel Tax Fund	Special Service Area #3	Special Service Area #4
Assets						
Current assets:						
Cash and investments	\$ -	\$ 8,441	\$ 13,560	\$ 383,605	\$ 80,029	\$ 162,503
Receivables:						
Motor fuel taxes	-	-	-	16,817	-	-
Property taxes, net of allowance for uncollectible taxes	49,472	-	-	-	15,000	11,004
Total assets	\$ 49,472	\$ 8,441	\$ 13,560	\$ 400,422	\$ 95,029	\$ 173,507
Liabilities						
Due to other funds	\$ 65,056	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	65,056	-	-	-	-	-
Deferred Inflows of Resources						
Property taxes	49,472	-	-	-	15,000	11,004
Total liabilities and deferred inflows of resources	114,528	-	-	-	15,000	11,004
Fund balances (deficit):						
Nonspendable	-	-	-	-	-	-
Restricted for:						
Donor purposes	-	-	-	-	-	-
Audit	-	8,441	-	-	-	-
Road and bridge maintenance	-	-	13,560	400,422	-	-
Special service areas	-	-	-	-	80,029	162,503
Committed for capital outlay	-	-	-	-	-	-
Unassigned	(65,056)	-	-	-	-	-
Total fund balances (deficit)	(65,056)	8,441	13,560	400,422	80,029	162,503
Total liabilities and fund balances (deficit)	\$ 49,472	\$ 8,441	\$ 13,560	\$ 400,422	\$ 95,029	\$ 173,507

See independent auditor's report.

		Capital Projects Fund	Permanent Fund	Total Nonmajor Govern- mental Funds
Sanctuary Fund	Total	Park Fund	Jensen Memorial Fund	
\$ 86,518	\$ 734,656	\$ 102,332	\$ 121,895	\$ 958,883
-	16,817	-	-	16,817
-	75,476	-	-	75,476
\$ 86,518	\$ 826,949	\$ 102,332	\$ 121,895	\$ 1,051,176
\$ -	\$ 65,056	\$ 720	\$ -	\$ 65,776
-	65,056	720	-	65,776
-	75,476	-	-	75,476
-	140,532	720	-	141,252
-	-	-	100,000	100,000
86,518	86,518	-	21,895	108,413
-	8,441	-	-	8,441
-	413,982	-	-	413,982
-	242,532	-	-	242,532
-	-	101,612	-	101,612
-	(65,056)	-	-	(65,056)
86,518	686,417	101,612	121,895	909,924
\$ 86,518	\$ 826,949	\$ 102,332	\$ 121,895	\$ 1,051,176

Village of Wayne, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the Year Ended April 30, 2025

	Special Revenue Funds					
	Social Security Fund	Audit Fund	Road and Bridge Fund	Motor Fuel Tax Fund	Special Service Area #3	Special Service Area #4
Revenues:						
Property taxes	\$ 58,018	\$ 16,939	\$ 2,712	\$ -	\$ 15,032	\$ 11,045
State income tax	250	3,399	-	-	-	-
Motor fuel tax allotments	-	-	-	111,878	-	-
Grants	-	-	-	-	-	-
Interest	-	-	332	22,875	-	-
Total revenues	58,268	20,338	3,044	134,753	15,032	11,045
Expenditures:						
Current:						
Audit	-	16,800	-	-	-	-
Payroll taxes	84,719	-	-	-	-	-
Highways and streets	-	-	-	-	648	273
Parks	-	-	-	-	-	-
Total expenditures	84,719	16,800	-	-	648	273
Revenues over (under) expenditures before other financing uses	(26,451)	3,538	3,044	134,753	14,384	10,772
Other financing uses - transfer to General Fund	-	-	-	(150,000)	-	-
Net changes in fund balances (deficit)	(26,451)	3,538	3,044	(15,247)	14,384	10,772
Fund balances (deficit), beginning of the year	(38,605)	4,903	10,516	415,669	65,645	151,731
Fund balances (deficit), end of the year	\$ (65,056)	\$ 8,441	\$ 13,560	\$ 400,422	\$ 80,029	\$ 162,503

See independent auditor's report.

		Capital Projects Fund	Permanent Fund	Total Nonmajor Govern- mental Funds
Sanctuary Fund	Total	Park Fund	Jensen Memorial Fund	
\$ -	\$ 103,746	\$ -	\$ -	\$ 103,746
-	3,649	-	-	3,649
-	111,878	-	-	111,878
-	-	1,250	-	1,250
4,159	27,366	4,903	5,860	38,129
4,159	246,639	6,153	5,860	258,652
-	16,800	-	-	16,800
-	84,719	-	-	84,719
-	921	-	-	921
-	-	720	-	720
-	102,440	720	-	103,160
4,159	144,199	5,433	5,860	155,492
-	(150,000)	-	-	(150,000)
4,159	(5,801)	5,433	5,860	5,492
82,359	692,218	96,179	116,035	904,432
\$ 86,518	\$ 686,417	\$ 101,612	\$ 121,895	\$ 909,924

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance (Deficit) - Appropriation and Actual
Social Security Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues:			
Property taxes	\$ 57,414	\$ 58,018	\$ 604
State income tax	241	250	9
Total revenues	<u>57,655</u>	<u>58,268</u>	<u>613</u>
Expenditures - current - payroll taxes	<u>83,226</u>	<u>84,719</u>	<u>(1,493)</u>
Net change in fund deficit	<u>\$ (25,571)</u>	<u>(26,451)</u>	<u>\$ (880)</u>
Fund deficit, beginning of the year		<u>(38,605)</u>	
Fund deficit, end of the year		<u>\$ (65,056)</u>	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Audit Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues:			
Property taxes	\$ 16,762	\$ 16,939	\$ 177
State income tax	3,281	3,399	118
Total revenues	20,043	20,338	295
Expenditures - current - auditing expenditures	16,500	16,800	(300)
Net change in fund balance	\$ 3,543	3,538	\$ (5)
Fund balance, beginning of the year		4,903	
Fund balance, end of the year		\$ 8,441	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Road and Bridge Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues:			
Property taxes	\$ -	\$ 2,712	\$ 2,712
Interest	-	332	332
Total revenues	-	3,044	3,044
Expenditures - highways and streets	13,000	-	13,000
Net change in fund balance	\$ (13,000)	3,044	\$ 16,044
Fund balance, beginning of the year		10,516	
Fund balance, end of the year		\$ 13,560	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Motor Fuel Tax Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues:			
Motor fuel tax allotments	\$ 125,000	\$ 111,878	\$ (13,122)
Interest	-	22,875	22,875
Total revenues	<u>125,000</u>	<u>134,753</u>	<u>9,753</u>
Expenditures - current - general government - highways and streets	<u>400,000</u>	<u>-</u>	<u>400,000</u>
Revenues over (under) expenditures	(275,000)	134,753	409,753
Other financing uses - transfer to General Fund	<u>(100,000)</u>	<u>(150,000)</u>	<u>(50,000)</u>
Net change in fund balance	<u>\$ (375,000)</u>	<u>(15,247)</u>	<u>\$ 359,753</u>
Fund balance, beginning of the year		<u>415,669</u>	
Fund balance, end of the year		<u>\$ 400,422</u>	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Special Service Area #3 Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues - property taxes	\$ 15,000	\$ 15,032	\$ 32
Expenditures:			
Current - general government - highways and streets:			
Contractual services	15,000	-	15,000
Repairs and maintenance	55,000	648	54,352
Total expenditures	70,000	648	69,352
Net change in fund balance	\$ (55,000)	14,384	\$ 69,384
Fund balance, beginning of the year		65,645	
Fund balance, end of the year		\$ 80,029	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Special Service Area #4 Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues - property taxes	\$ 11,000	\$ 11,045	\$ 45
Expenditures:			
Current - general government -			
highways and streets:			
Contractual services	66,000	-	66,000
Repairs and maintenance	109,000	273	108,727
Total expenditures	175,000	273	174,727
Net change in fund balance	\$ (164,000)	10,772	\$ 174,772
Fund balance, beginning of the year		151,731	
Fund balance, end of the year		\$ 162,503	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Sanctuary Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues - interest	\$ -	\$ 4,159	\$ 4,159
Expenditures - contractual services	95,000	-	95,000
Net change in fund balance	\$ (95,000)	4,159	\$ 99,159
Fund balance, beginning of the year		82,359	
Fund balance, end of the year		\$ 86,518	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
Park Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues:			
Memorial tree donation	\$ -	\$ 1,250	\$ 1,250
Interest	-	4,903	4,903
Total revenues	-	6,153	6,153
Expenditures:			
Current - general government - administration	1,000	720	280
Capital outlay - land improvements and equipment	1,000	-	1,000
Total expenditures	2,000	720	1,280
Net change in fund balance	\$ (2,000)	5,433	\$ 7,433
Fund balance, beginning of the year		96,179	
Fund balance, end of the year		\$ 101,612	

See independent auditor's report.

Village of Wayne, Illinois
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Appropriation and Actual
William T. Jensen III Memorial Fund
For the Year Ended April 30, 2025

	Original and Final Appropriation	Actual	Variance With Final Appropriation Positive (Negative)
Revenues - interest	\$ -	\$ 5,860	\$ 5,860
Expenditures - park maintenance	15,000	-	15,000
Net change in fund balance	\$ (15,000)	5,860	\$ 20,860
Fund balance, beginning of the year		116,035	
Fund balance, end of the year		\$ 121,895	

See independent auditor's report.

OTHER FINANCIAL SCHEDULES

Capital Assets Used in the Operation of Governmental Funds

Capital assets used in the operation of governmental funds are not reported in the fund financial statements, but are reported on the statement of net position at the entity-wide level.

Adequate accounting procedures and records for fixed assets are essential to the protective custody of governmental property. The responsibility of stewardship for substantial investments can be effectively discharged only through adequate fixed asset accounting.

Village of Wayne, Illinois
Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
April 30, 2025

General fixed assets:

Land	\$ 3,075,249
Building improvements	480,744
Infrastructure	57,005
Equipment	391,947
Vehicles	<u>612,433</u>

Total	<u>\$ 4,617,378</u>
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Investment in general fixed assets:

Donations	\$ 2,621,512
General, Special Revenue and Capital Projects Funds	<u>1,995,866</u>

Total	<u>\$ 4,617,378</u>
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See independent auditor's report.

Village of Wayne, Illinois
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
April 30, 2025

	Function and Activity			Total
	General Government	Street and Bridge (Public Works)	Police Protection	
Land	\$ 3,075,249	\$ -	\$ -	\$ 3,075,249
Building and improvements	226,297	254,447	-	480,744
Infrastructure	57,005	-	-	57,005
Equipment	117,270	71,388	203,289	391,947
Vehicles	-	209,273	403,160	612,433
Total	\$ 3,475,821	\$ 535,108	\$ 606,449	\$ 4,617,378

See independent auditor's report.

Village of Wayne, Illinois
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity
For the Year Ended April 30, 2025

	<u>Balances May 1,</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balances April 30,</u>
Function and activity:				
General Government	\$ 3,461,341	\$ 14,480	\$ -	\$ 3,475,821
Street and Bridge (Public Works)	535,108	-	-	535,108
Police Protection	588,110	51,899	(33,560)	606,449
Total	<u>\$ 4,584,559</u>	<u>\$ 66,379</u>	<u>\$ (33,560)</u>	<u>\$ 4,617,378</u>

See independent auditor's report.

STATISTICAL INFORMATION

Village of Wayne, Illinois
General Governmental Revenues by Source
Last Ten Fiscal Years

Fiscal Year Ended April 30,	Village Property Taxes	Police Pension Property Taxes	State Income Tax	Other Taxes	Investment Income	Permits, Licenses and Traffic Fines	Other	Total
2016	\$ 635,915	\$ 143,489	\$ 292,237	\$ 443,144	\$ 4,757	\$ 238,155	\$ 87,464	\$ 1,845,161
2017	633,693	154,968	196,630	446,224	19,212	192,666	12,318	1,655,711
2018	642,321	154,386	269,191	416,616	25,957	219,254	87,722	1,815,447
2019	657,691	166,498	251,343	436,462	55,335	227,977	21,828	1,817,134
2020	677,099	164,282	239,111	456,937	56,085	288,702	119,607	2,001,823
2021	689,653	171,116	315,791	529,846	10,166	234,717	209,261	2,160,550
2022	660,056	220,140	358,112	578,306	3,574	210,700	69,050	2,099,938
2023	696,187	202,648	356,265	598,153	123,725	326,608	60,533	2,364,119
2024	748,676	199,164	380,869	572,213	225,984	324,519	412,545	2,863,970
2025	805,448	201,552	406,267	619,662	216,788	279,614	46,914	2,576,245

Data source: Village of Wayne annual financial reports.

See independent auditor's report.

Village of Wayne, Illinois
General Governmental Expenditures by Function
Last Ten Fiscal Years

Fiscal Year Ended April 30,	General Government	Police Protection	Police Pension Contribution	Capital Expenditures	Street and Bridge Maintenance	Social Security	Repairs and Maintenance	Total
2016	\$ 290,196	\$ 742,216	\$ 208,708	\$ 398,347	\$ 358,203	\$ 48,557	\$ 69,487	\$ 2,115,714
2017	288,181	720,070	190,000	76,820	240,329	48,520	63,438	1,627,358
2018	244,743	734,788	208,708	67,078	350,508	50,666	60,426	1,716,917
2019	217,702	691,203	225,000	156,938	313,876	48,330	79,683	1,732,732
2020	217,232	621,014	274,997	228,869	212,848	46,161	92,814	1,693,935
2021	234,473	704,932	250,000	146,264	328,752	51,074	86,502	1,801,997
2022	245,656	704,932	250,000	146,264	328,752	51,074	86,502	1,813,180
2023	254,917	995,795	275,000	141,207	221,110	67,872	251,326	2,207,227
2024	262,355	1,084,639	250,000	812,607	215,308	79,077	119,775	2,823,761
2025	262,903	1,129,435	250,000	305,012	113,974	84,719	98,325	2,244,368

Data source: Village of Wayne annual financial reports.

See independent auditor's report.

Village of Wayne, Illinois
Property Tax Levies and Collections
Last Ten Fiscal Years

Kane County:

Fiscal Year Ended April 30,	Tax Year Levy	Total Tax Levy	Total Tax Levy Extension	Total Tax Collections	Percent of Total Tax Collections to Tax Levy Extension	Adjustments From Prior Years
2016	2014	\$ 349,605	\$ 349,605	\$ 348,329	99.64%	\$ 1,276
2017	2015	355,467	355,467	355,649	100.05%	(182)
2018	2016	349,076	349,076	347,401	99.52%	-
2019	2017	364,609	364,609	363,891	99.80%	718
2020	2018	367,667	367,667	367,576	99.98%	91
2021	2019	376,174	376,174	375,798	99.90%	376
2022	2020	383,953	383,953	380,819	99.18%	3,134
2023	2021	381,919	381,919	378,351	99.07%	3,568
2024	2022	409,175	409,175	407,548	99.60%	1,627
2025	2023	428,247	428,247	427,556	99.84%	691

Includes Corporate, Police Protection, Police Pension, Audit, Liability Insurance, Street and Bridge, and Social Security Funds.

Data source: Kane County Collector

DuPage County:

Fiscal Year Ended April 30,	Tax Year Levy	Total Tax Levy	Total Tax Levy Extension	Total Tax Collections	Percent of Total Tax Collections to Tax Levy Extension	Adjustments From Prior Years
2016	2014	\$ 403,126	\$ 403,126	\$ 402,204	99.77%	\$ 922
2017	2015	405,996	405,996	404,399	99.61%	1,597
2018	2016	421,011	421,011	420,511	99.88%	500
2019	2017	431,476	431,476	431,440	99.99%	36
2020	2018	447,508	447,508	447,379	99.97%	129
2021	2019	456,944	456,944	456,307	99.86%	637
2022	2020	471,926	471,926	471,071	99.82%	855
2023	2021	492,797	492,797	492,311	99.90%	486
2024	2022	514,309	514,309	512,021	99.56%	2,288
2025	2023	553,630	553,630	550,507	99.44%	3,123

Includes Corporate, Police Protection, Police Pension, Audit, Liability Insurance, Street and Bridge, and Social Security Funds.

Data source: DuPage County Collector

See independent auditor's report.

Village of Wayne, Illinois
Assessed and Estimated Actual Value of Taxable Properties
Last Ten Fiscal Years

Kane County:

<u>Fiscal Year Ended April 30,</u>	<u>Tax Year Levy</u>	<u>Assessed Value (1)</u>	<u>Estimated Actual Value</u>
2016	2014	\$ 69,393,765	\$208,181,295
2017	2015	70,495,525	211,486,575
2018	2016	70,429,377	211,288,131
2019	2017	72,459,530	217,378,590
2020	2018	69,471,997	208,415,991
2021	2019	67,917,404	203,752,212
2022	2020	69,550,402	208,651,206
2023	2021	66,743,852	200,231,556
2024	2022	72,340,518	217,021,554
2025	2023	75,194,821	225,584,463

Data source: Kane County Collector

DuPage County:

<u>Fiscal Year Ended April 30,</u>	<u>Tax Year Levy</u>	<u>Assessed Value (1)</u>	<u>Estimated Actual Value</u>
2016	2014	\$ 80,017,132	\$240,051,396
2017	2015	80,506,885	241,520,655
2018	2016	84,932,646	254,797,938
2019	2017	85,746,497	257,239,491
2020	2018	84,547,110	253,641,330
2021	2019	82,495,671	247,487,013
2022	2020	85,478,336	256,435,008
2023	2021	86,668,464	260,005,392
2024	2022	91,611,824	274,835,472
2025	2023	95,276,296	285,828,888

Data source: DuPage County Collector

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a county multiplier based on the factor needed to bring the average prior years' level up to 33 1/3% of market value.

See independent auditor's report.

V.L.B.

CITY OF WEST CHICAGO
475 MAIN STREET
WEST CHICAGO, IL 60185

PHONE: 630-293-2200x
FAX: 630-293-3028x

CUSTOMER NO: 0000003096

VILLAGE OF WAYNE
5N430 RAILROAD STREET
P.O. BOX 532
WAYNE, IL 60184

INVOICE: GCR0000631 PAGE 1
DATE: Oct 09, 2025 OF 1
SERVICE: GENERAL CORPORATE-REIMBUR
CUSTOMER PO:
CUSTOMER PH:
TERMS: NET 30 DAYS

DUE DATE: Nov 08, 2025

SERVICE ADDRESS:

VILLAGE OF WAYNE
5N430 RAILROAD STREET
P.O. BOX 532
WAYNE, IL 60184

-----DESCRIPTION-----	QTY----	UNIT PRICE	-TOTAL PRICE-	TAX
INTERGOVERNMENTAL AGREEMENT ROAD SALT 2025-2026 WINTER SEASON STORAGE AND LOADING	220.00	70.7900	15,573.80	N

C: WC PBWKS

or up
10/21/25

10/16/25

TOTAL CHARGES:	15,573.80
TOTAL TAX:	0.00
TOTAL INVOICE:	15,573.80
PAYMENTS:	0.00
ADJUSTMENTS:	0.00
TOTAL DUE:	15,573.80

V1. C.

VILLAGE OF WAYNE MEETING CALENDAR 2026

JANUARY

- 6 Village Board
- 12 Plan Commission
- 14 Park Commission
- 19 Police Pension Board
- 20 Village Board
- 26 Historic Sites Commission
- 28 Zoning Board of Appeals

MAY

- 5 Village Board
- 11 Plan Commission
- 13 Park Commission
- 18* Historic Sites Commission
- 19 Village Board
- 27 Zoning Board of Appeals

SEPTEMBER

- 1 Village Board
- 9 Park Commission
- 14 Plan Commission
- 15 Village Board
- 23 Zoning Board of Appeals
- 28 Historic Sites Commission

FEBRUARY

- 3 Village Board
- 9 Plan Commission
- 11 Park Commission
- 17 Village Board
- 23 Historic Sites Commission
- 25 Zoning Board of Appeals

JUNE

- 2 Village Board
- 8 Plan Commission
- 10 Park Commission
- 16 Village Board
- 24 Zoning Board of Appeals
- 29 Historic Sites Commission

OCTOBER

- 6 Village Board
- 12 Plan Commission
- 14 Park Commission
- 20 Village Board
- 19 Police Pension Board
- 26 Historic Sites Commission
- 28 Zoning Board of Appeals

MARCH

- 3 Village Board
- 9 Plan Commission
- 11 Park Commission
- 17 Village Board
- 25 Zoning Board of Appeals
- 30 Historic Sites Commission

JULY

- 7 Village Board
- 8 Park Commission
- 13 Plan Commission
- 20 Police Pension Board
- 21 Village Board
- 22 Zoning Board of Appeals
- 27 Historic Sites Commission

NOVEMBER

- 3 Village Board
- 9 Plan Commission
- 11 Park Commission
- 17 Village Board
- 25 Zoning Board of Appeals
- 30 Historic Sites Commission

APRIL

- 7 Village Board
- 8 Park Commission
- 13 Plan Commission
- 20 Police Pension Board
- 21 Village Board
- 22 Zoning Board of Appeals
- 27 Historic Sites Commission

AUGUST

- 4 Village Board
- 10 Plan Commission
- 12 Park Commission
- 18 Village Board
- 26 Zoning Board of Appeals
- 31 Historic Sites Commission

DECEMBER

- 1 Village Board
- 9 Park Commission
- 14 Plan Commission
- 15 Village Board
- 23 Zoning Board of Appeals
- 28 Historic Sites Commission

*Meeting rescheduled due to conflict

Police Pension Board meetings begin at 9:00 a.m.

Park Commission meetings begin at 7:00 p.m.

Plan Commission meetings begin at 7:00 p.m.

All other meetings begin at 7:30 p.m. unless otherwise stated

ALL MEETINGS ARE SUBJECT TO CANCELLATION

PLEASE CALL TO CONFIRM (630) 584-3090

**Village of Wayne
Net Position
General Fund
August 31, 2025**

	<u>August 2025</u>	<u>August 2024</u>
Assets		
Cash		
Petty Cash Fund	\$ 150.00	\$ 50.00
Cash in Bank - Checking	52,696.27	7,659.58
Cash in Bank - ING	1,510.00	-
Cash in Bank - Money Market	40,678.81	24,684.11
Cash in Bank - Illinois Funds	2,278,401.15	2,425,688.79
Cash in Bank - Old Second	28,795.64	28,682.50
Cash in Bank - St. Charles Bank & Trust	25,228.17	25,202.02
First National Bank of Ottawa	1,484,660.27	1,219,724.49
Total Cash	<u>3,912,120.31</u>	<u>3,731,691.49</u>
Other Assets		
Due From Park Fund	720.00	720.00
Total Assets	<u>\$ 3,912,840.31</u>	<u>\$ 3,732,411.49</u>
Liabilities and Fund Balance		
Liabilities		
Due to Developers	\$ 7,201.09	\$ 10,104.94
Due to Road & Bridge	119.55	-
Due to SSA#3	85,951.54	71,464.82
Due to SSA#4	167,135.57	157,560.07
Due to SSA#5	10,066.50	10,066.50
Construction Deposits	220,618.40	217,718.40
Accrued Expenses	13,307.14	40,129.26
Net Pension Liability	2,795,286.00	3,261,397.00
Total Liabilities	<u>3,299,685.79</u>	<u>3,768,440.99</u>
Fund Balance		
Utility Line Burial Account	10,000.00	10,000.00
Fee in Lieu Account PCBMP	24,752.00	17,046.50
Fund Balance Beginning of Year	175,684.00	(505,039.58)
Net Income - Operating	469,909.66	471,405.20
Net Income - Capital	(67,191.14)	(29,441.62)
Total Fund Balance	<u>613,154.52</u>	<u>(36,029.50)</u>
Total Liabilities and Fund Balance	<u>\$ 3,912,840.31</u>	<u>\$ 3,732,411.49</u>

Statements are prepared on a modified cash basis, showing non-capital assets.

Village of Wayne
Statement of Revenue & Expenditures - General Funds
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Income:			
Taxes:			
Property Taxes - DuPage	\$ 10,386.48	\$ 307,570.80	\$ 296,918.64
Property Taxes - Kane	4,329.33	250,609.39	242,333.04
Sales Tax	17,468.08	79,847.98	59,365.39
Amusement Tax	17,400.00	47,550.00	48,637.50
State Income Tax	23,867.92	161,856.39	151,023.95
Utilities Tax	5,154.60	51,471.18	46,798.73
Licenses and Permits:			
Building Permits	4,975.00	58,390.25	44,689.72
Truck Permits	-	240.00	750.00
Vehicle Sticker Fee	1,365.00	53,433.94	62,650.00
Fines and Penalties:			
Traffic Fines - DuPage	7,053.70	31,435.97	17,654.10
Charges for Services:			
Police Report Fees	25.00	110.00	115.00
Credit Card Processing Fees	-	-	673.78
Investment Income:			
Interest Income	13,645.65	51,852.06	61,713.32
Other Income:			
Miscellaneous Income	5.00	2,237.00	400.00
Contributions	-	151.00	
Total Income	\$ 105,675.76	\$1,096,755.96	\$ 1,033,723.17
Expenditures by Department:			
Administration	\$ 33,463.15	\$ 97,604.32	\$ 84,897.44
Police	\$ 157,775.85	459,403.67	413,303.93
Building	\$ 10,408.82	38,470.03	34,069.00
Public Works	\$ 12,645.71	31,368.28	30,047.60
Total Expenditures	\$ 214,293.53	\$ 626,846.30	\$ 562,317.97
Excess Revenues (Expenditures)	\$ (108,617.77)	\$ 469,909.66	\$ 471,405.20

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Administration
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries - Part Time	\$ 6,849.66	\$ 28,409.17	\$ 29,665.15
FICA Tax	520.99	2,164.14	2,269.37
State Unemployment Tax	31.44	179.66	69.73
Contractual Services:			
Maintenance - Building	-	2,011.00	1,087.50
Maintenance - Equipment	254.71	513.49	436.80
Maintenance - Other	870.23	6,205.23	5,762.00
Telephone	337.01	1,348.04	1,298.33
Printing	1,437.55	5,482.77	2,719.30
Postage	323.40	715.40	973.58
Accounting Services	323.70	1,683.73	828.26
Engineering Services	3,256.28	8,720.67	9,966.22
Legal Services	11,710.80	14,478.30	7,901.19
Other Professional Services	3,989.19	13,985.28	2,757.41
Dues	-	2,229.21	4,891.29
Commodities:			
Office Supplies	-	409.05	519.13
Operating Supplies	-	-	2,061.42
Allocated Expenses:			
Hospitalization Insurance	-	-	2,374.00
General Insurance	-	-	15.00
Internet Services	466.53	2,072.18	1,299.17
Records Management	-	1,642.93	1,077.14
Utilities - Gas	59.44	761.21	258.85
Park Commission	1,700.00	1,700.00	1,840.00
Advertising - Legal Publication	-	-	262.60
Merchant and Billing Fees	-	-	755.32
Miscellaneous Expense	332.22	1,458.06	1,343.39
Village Contributions	1,000.00	1,434.80	2,465.29
Total Expenses	\$ 33,463.15	\$ 97,604.32	\$ 84,897.44

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Police Department
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries-Full Time	\$ 54,591.08	\$ 200,227.73	\$ 185,674.76
Salaries-Part Time	22,136.85	84,773.05	71,588.10
Salaries-Over Time	1,049.60	7,430.93	2,612.03
FICA Tax	6,467.94	24,440.35	22,088.07
State Unemployment Tax	51.96	263.40	417.32
Retirement Fund	-	-	2,639.36
Training	-	2,180.00	1,773.48
Contractual Services:			
Maintenance - Building	2,023.02	6,317.43	3,104.82
Maintenance - Vehicles	455.16	3,470.62	3,288.72
Maintenance - Equipment	189.94	5,208.58	3,369.08
Telephone	928.39	3,431.33	3,694.90
Radio Communication - Kane	62,173.00	62,173.00	55,615.00
Legal Services	(6,478.20)	1,470.00	1,960.00
Other Professional Services	33.99	358.06	108.85
Dues	-	6,560.00	7,310.00
Commodities:			
Office Supplies	191.76	1,816.23	610.20
Gasoline	2,359.94	9,259.94	6,804.00
Operating Supplies	434.47	947.30	674.81
Uniforms	2,050.00	5,031.92	4,635.43
Allocated Expenses:			
Disability Insurance	1,775.14	7,100.56	5,050.86
Hospitalization Insurance	6,321.00	22,746.54	27,030.56
Life/Retirement Ins	282.05	1,128.20	927.45
Internet Services	607.75	2,431.00	1,197.09
Utilities - Gas	56.01	337.50	563.97
Miscellaneous Expense	75.00	300.00	565.07
Total Expenses	\$ 157,775.85	\$ 459,403.67	\$ 413,303.93

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Building Department
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries-Part Time	\$ 6,283.76	\$ 24,991.96	\$ 20,789.49
FICA Tax	480.71	1,911.90	1,590.40
State Unemployment Tax	7.04	97.62	74.58
Expense Reimbursement	154.00	795.50	560.12
Contractual Services:			
Maintenance - Building	-	415.00	552.50
Maintenance - Equipment	-	-	145.60
Telephone	337.00	1,348.00	1,298.32
Engineering Services	2,926.50	5,528.50	3,532.28
Legal Services	-	630.00	963.75
Other Professional Services	-	2,010.00	3,888.00
Commodities:			
Operating Supplies	-	-	73.96
Allocated Expenses:			
Internet Services	150.00	600.00	600.00
Utilities - Gas	69.81	141.55	
Total Expenses	\$ 10,408.82	\$ 38,470.03	\$ 34,069.00

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Public Works Department
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries - Part Time	\$ 5,063.50	\$ 15,646.84	\$ 18,566.25
FICA Tax	383.70	1,174.96	1,424.30
State Unemployment Tax	37.98	115.23	158.26
Contractual Services:			
Maintenance - Building	2,775.00	3,197.46	-
Maintenance - Equipment	-	-	75.03
Maintenance - Vehicles	394.86	814.30	714.92
Maintenance - Roads	1,492.38	1,492.38	3,481.35
Maintenance - Other	751.60	751.60	-
Engineering Services	-	1,984.17	-
Other Professional Services	-	1,681.41	-
Commodities:			
Office Supplies	-	-	71.50
Gasoline	225.00	900.00	980.00
Operating Supplies	155.90	1,245.02	1,710.26
Allocated Expenses:			
Utilities - Gas	-	113.36	219.72
Street Lights	1,365.79	2,251.55	2,646.01
Total Expenses	\$ 12,645.71	\$ 31,368.28	\$ 30,047.60

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Statement of Revenue & Expenditures - Capital Fund
August 1-31, 2025

	August 2025	YTD	FY24 YTD*
Income			
Grant Income - Other	\$ -	\$ 15,686.00	\$ 10,188.00
Vehicle Sales	-	-	4,900.00
Insurance Recoveries	-	-	8,000.00
	<u>-</u>	<u>-</u>	<u>8,000.00</u>
Total Income	<u>-</u>	<u>15,686.00</u>	<u>23,088.00</u>
Expenditures:			
Contractual Services:			
Maintenance - Roads	1,918.75	17,765.53	3,750.00
Engineering Services	2,729.07	3,977.61	15,239.64
Capital Expenditures:			
Vehicles	45,448.00	45,448.00	9,056.00
Buildings	-	-	6,143.73
Equipment	-	15,686.00	18,340.25
	<u>-</u>	<u>15,686.00</u>	<u>18,340.25</u>
Total Expenses	<u>50,095.82</u>	<u>82,877.14</u>	<u>52,529.62</u>
Excess Revenues (Expenditures)	<u>\$ (50,095.82)</u>	<u>\$ (67,191.14)</u>	<u>\$ (29,441.62)</u>

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Net Position
Nonmajor Funds
August 31, 2025

		MFT	Park	Road and Bridge	Sanctuary Maintenance	School	Jenson Memorial	Total	Police Pension (a)
Assets									
Cash and Investments		\$ 423,511.58	\$ 103,868.01	\$ 13,673.41	\$ 87,817.51	\$ 0.36	\$ 123,724.95	\$ 752,595.82	\$ 2,362,978.34
Due from General Fund		-	-	119.55	-	-	-	119.55	-
Total Assets		\$ 423,511.58	\$ 103,868.01	\$ 13,792.96	\$ 87,817.51	\$ 0.36	\$ 123,724.95	\$ 752,715.37	\$ 2,362,978.34
Liabilities and Fund Balances									
Due to General Fund		-	720.00	-	-	-	-	720.00	-
Total Liabilities		-	720.00	-	-	-	-	720.00	-
Beginning Fund Balance, May 1, 2025		383,605.22	101,611.54	13,559.96	86,518.40	0.36	121,894.65	707,190.13	2,274,274.35
Net Income		39,906.36	1,536.47	233.00	1,299.11	-	1,830.30	44,805.24	88,703.99
Total Fund Balance		423,511.58	103,148.01	13,792.96	87,817.51	0.36	123,724.95	751,995.37	2,362,978.34
Total Liabilities and Fund Balance		\$ 423,511.58	\$ 103,868.01	\$ 13,792.96	\$ 87,817.51	\$ 0.36	\$ 123,724.95	\$ 752,715.37	\$ 2,362,978.34

Statements are prepared on a modified cash basis, showing non-capital assets.

(a) reflects assets held and activity for information only
does not reflect the pension plan funds liability for benefits

Village of Wayne
Statement of Revenue & Expenditures
Nonmajor Funds
August 31, 2025

	MFT	Park	Road and Bridge	Sanctuary Maintenance	School	Jenson Memorial	Total	Police Pension
Income:								
Taxes:								
Property Tax	\$ -	\$ -	2.48	\$ -	\$ -	\$ -	2.48	\$ -
Motor Fuel Tax	8,769.06	-	-	-	-	-	8,769.06	-
Other Income:								
Investment Income	1,583.78	389.83	28.78	329.61	-	464.38	2,796.38	56,009.20
Total Income	10,352.84	389.83	31.26	329.61	-	464.38	11,567.92	56,009.20
Expenditures:								
Contractual Services:								
Accounting Services	-	-	-	-	-	-	-	85.56
Legal Services	-	-	-	-	-	-	-	-
Other Professional Services	-	-	-	-	-	-	-	-
Police Pension Payments	-	-	-	-	-	-	-	27,632.94
Total Expenditures	-	-	-	-	-	-	-	27,718.50

Village of Wayne
CD Portfolio - First National Bank of Ottawa
August 31, 2025

Security	Rate	Maturity Date	Principal
First Utah Bank	4.46%	09/06/25	\$ 168,000
Bradesco Bank	4.45%	09/07/25	150,000
Northpointe Bank	4.54%	09/08/25	200,000
United Fidelity Bank	4.45%	09/12/25	182,000
Peoples Savings Bank	4.38%	09/14/25	182,000
First State Bank & Trust Co	4.40%	11/18/25	125,000
State Bank of Texas	4.38%	03/20/26	140,000
Poppy Bank	4.40%	03/29/26	150,000
First State Bank	4.36%	05/23/26	140,000
MFB Northern Instl Fds Treas Port	4.17%		<u>47,660</u>
Total Portfolio			<u><u>\$ 1,484,660</u></u>
Portfolio Yield	August	4.42%	
	July	4.43%	
	June	4.41%	
	May	4.44%	
	April	4.53%	
	March	4.53%	
	February	4.92%	

**Village of Wayne
Net Position
General Fund
September 30, 2025**

	<u>September 2025</u>	<u>September 2024</u>
Assets		
Cash		
Petty Cash Fund	\$ 150.00	\$ 50.00
Cash in Bank - Checking	15,971.19	2,288.22
Cash in Bank - ING	2,580.00	-
Cash in Bank - Money Market	196,543.43	83,003.40
Cash in Bank - Illinois Funds	2,318,781.45	2,460,343.52
Cash in Bank - Old Second	28,807.08	28,690.62
Cash in Bank - St. Charles Bank & Trust	25,230.38	25,204.16
First National Bank of Ottawa	<u>1,491,216.65</u>	<u>1,427,038.56</u>
Total Cash	<u>4,079,280.18</u>	<u>4,026,618.48</u>
Other Assets		
Due From Park Fund	<u>720.00</u>	<u>2,560.00</u>
Total Assets	<u>\$ 4,080,000.18</u>	<u>\$ 4,029,178.48</u>
Liabilities and Fund Balance		
Liabilities		
Due to Developers	\$ 7,201.09	\$ 10,104.94
Due to Road & Bridge	206.15	-
Due to SSA#3	92,513.46	76,841.14
Due to SSA#4	170,272.62	162,043.48
Due to SSA#5	10,066.50	10,066.50
Construction Deposits	220,618.40	229,068.40
Accrued Expenses	16,546.41	20,730.70
Net Pension Liability	<u>2,795,286.00</u>	<u>3,261,397.00</u>
Total Liabilities	<u>3,312,710.63</u>	<u>3,770,252.16</u>
Fund Balance		
Utility Line Burial Account	10,000.00	10,000.00
Fee in Lieu Account PCBMP	24,752.00	17,046.50
Fund Balance Beginning of Year	175,684.00	(505,039.58)
Net Income - Operating	868,423.44	864,832.88
Net Income - Capital	<u>(311,569.89)</u>	<u>(127,913.48)</u>
Total Fund Balance	<u>767,289.55</u>	<u>258,926.32</u>
Total Liabilities and Fund Balance	<u>\$ 4,080,000.18</u>	<u>\$ 4,029,178.48</u>

Statements are prepared on a modified cash basis, showing non-capital assets.

Village of Wayne
Statement of Revenue & Expenditures - General Funds
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Income:			
Taxes:			
Property Taxes - DuPage	\$ 244,762.65	\$ 552,333.45	\$ 530,479.69
Property Taxes - Kane	169,173.99	419,783.38	396,804.63
Sales Tax	22,560.42	102,408.40	74,937.50
Amusement Tax	5,375.00	52,925.00	54,325.00
State Income Tax	22,416.73	184,273.12	171,031.56
Utilities Tax	29,292.65	80,763.83	84,962.99
Licenses and Permits:			
Building Permits	10,185.25	68,575.50	71,735.72
Truck Permits	-	240.00	750.00
Vehicle Sticker Fee	1,786.89	55,220.83	70,285.00
Fines and Penalties:			
Traffic Fines - DuPage	7,920.67	39,356.64	23,272.95
Charges for Services:			
Police Report Fees	25.00	135.00	145.00
Credit Card Processing Fees	-	-	852.28
Investment Income:			
Interest Income	14,396.73	66,248.79	79,134.67
Other Income:			
Miscellaneous Income	25.00	2,262.00	400.00
Grant Income - Other	2,485.25	2,485.25	-
Contributions	5,000.00	5,151.00	-
Total Income	\$ 535,406.23	\$1,632,162.19	\$ 1,559,116.99
Expenditures by Department:			
Administration	\$ 15,271.88	\$ 112,876.20	\$ 107,303.16
Police	\$ 106,358.86	565,762.53	508,581.45
Building	\$ 10,321.76	48,791.79	42,006.00
Public Works	\$ 4,939.95	36,308.23	36,393.50
Total Expenditures	\$ 136,892.45	\$ 763,738.75	\$ 694,284.11
Excess Revenues (Expenditures)	\$ 398,513.78	\$ 868,423.44	\$ 864,832.88

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Administration
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries - Full Time	\$ 1,080.00	\$ 1,080.00	\$ -
Salaries - Part Time	4,536.59	32,945.76	36,352.06
FICA Tax	429.67	2,593.81	2,780.90
State Unemployment Tax	11.75	191.41	72.07
Contractual Services:			
Maintenance - Building	440.00	2,451.00	1,277.06
Maintenance - Equipment	258.78	772.27	564.00
Maintenance - Other	-	6,205.23	6,052.00
Telephone	353.31	1,701.35	1,630.90
Printing	-	5,482.77	5,375.32
Postage	11.00	726.40	973.58
Accounting Services	538.80	2,222.53	1,038.83
Engineering Services	2,085.25	10,805.92	10,975.18
Legal Services	-	14,478.30	11,838.39
Other Professional Services	4,032.30	18,017.58	4,464.53
Dues	195.00	2,424.21	4,891.29
Commodities:			
Office Supplies	-	409.05	1,162.22
Operating Supplies	-	-	2,103.43
Allocated Expenses:			
Hospitalization Insurance	-	-	2,948.00
General Insurance	-	-	15.00
Internet Services	472.50	2,544.68	1,618.17
Records Management	247.17	1,890.10	2,662.78
Utilities - Gas	55.91	817.12	304.06
Park Commission	-	1,700.00	1,840.00
Advertising - Legal Publication	-	-	262.60
HOA Dues	400.00	400.00	400.00
Merchant and Billing Fees	-	-	947.29
Miscellaneous Expense	123.85	1,581.91	2,288.21
Village Contributions	-	1,434.80	2,465.29
Total Expenses	\$ 15,271.88	\$ 112,876.20	\$ 107,303.16

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Police Department
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries-Full Time	\$ 57,446.34	\$ 257,674.07	\$ 237,108.04
Salaries-Part Time	21,430.90	106,203.95	90,242.87
Salaries-Over Time	1,347.78	8,778.71	4,461.69
FICA Tax	6,660.19	31,100.54	28,075.61
State Unemployment Tax	95.43	358.83	570.79
Retirement Fund	-	-	3,299.20
Training	-	2,180.00	3,799.95
Contractual Services:			
Maintenance - Building	4,944.85	11,262.28	4,455.97
Maintenance - Vehicles	150.99	3,621.61	3,474.52
Maintenance - Equipment	256.06	5,464.64	3,880.46
Telephone	928.39	4,359.72	4,699.88
Radio Communication - Kane	-	62,173.00	55,615.00
Postage	16.90	16.90	-
Legal Services	980.00	2,450.00	2,450.00
Other Professional Services	38.79	396.85	150.52
Dues	-	6,560.00	7,310.00
Commodities:			
Office Supplies	989.40	2,805.63	913.41
Gasoline	2,300.00	11,559.94	9,419.00
Operating Supplies	204.05	1,151.35	1,693.40
Uniforms	-	5,031.92	5,196.93
Allocated Expenses:			
Disability Insurance	1,775.14	8,875.70	5,291.40
Hospitalization Insurance	5,656.98	28,403.52	32,625.73
Life/Retirement Ins	282.05	1,410.25	927.45
Internet Services	607.75	3,038.75	1,602.08
Utilities - Gas	55.07	392.57	619.96
Miscellaneous Expense	139.00	439.00	697.59
Village Contributions	52.80	52.80	-
Total Expenses	\$ 106,358.86	\$ 565,762.53	\$ 508,581.45

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Building Department
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries-Part Time	\$ 7,096.90	\$ 32,088.86	\$ 25,715.04
FICA Tax	524.59	2,436.49	1,967.19
State Unemployment Tax	-	97.62	74.58
Expense Reimbursement	-	795.50	702.16
Contractual Services:			
Maintenance - Building	-	415.00	715.00
Maintenance - Equipment	-	-	182.00
Maintenance - Vehicles	(18.00)	(18.00)	-
Telephone	353.31	1,701.31	1,630.89
Engineering Services	1,279.55	6,808.05	4,550.44
Legal Services	420.00	1,050.00	1,173.75
Other Professional Services	444.00	2,454.00	4,458.00
Commodities:			
Operating Supplies	-	-	86.95
Allocated Expenses:			
Internet Services	150.00	750.00	750.00
Utilities - Gas	71.41	212.96	-
Total Expenses	\$ 10,321.76	\$ 48,791.79	\$ 42,006.00

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Monthly Expenditures - Public Works Department
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Expenditures:			
Personnel:			
Salaries - Part Time	\$ 3,002.23	\$ 18,649.07	\$ 22,797.50
FICA Tax	229.66	1,404.62	1,802.50
State Unemployment Tax	23.32	138.55	200.29
Contractual Services:			
Maintenance - Building	-	3,197.46	-
Maintenance - Equipment	-	-	147.23
Maintenance - Vehicles	-	814.30	876.59
Maintenance - Roads	-	1,492.38	3,829.35
Maintenance - Other	-	751.60	-
Engineering Services	-	1,984.17	-
Other Professional Services	-	1,681.41	-
Commodities:			
Office Supplies	-	-	71.50
Gasoline	225.00	1,125.00	1,370.00
Operating Supplies	700.13	1,945.15	1,732.55
Allocated Expenses:			
Utilities - Gas	-	113.36	264.25
Street Lights	759.61	3,011.16	3,301.74
Total Expenses	\$ 4,939.95	\$ 36,308.23	\$ 36,393.50

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Statement of Revenue & Expenditures - Capital Fund
September 1-30, 2025

	September 2025	YTD	FY24 YTD*
Income			
Grant Income - Other	\$ -	\$ 15,686.00	\$ 10,188.00
Vehicle Sales	-	-	4,900.00
Insurance Recoveries	-	-	8,000.00
	<u>-</u>	<u>-</u>	<u>8,000.00</u>
Total Income	<u>-</u>	<u>15,686.00</u>	<u>23,088.00</u>
Expenditures:			
Contractual Services:			
Maintenance - Roads	227,700.44	245,465.97	86,248.89
Engineering Services	-	3,977.61	18,847.06
Capital Expenditures:			
Vehicles	-	45,448.00	9,056.00
Buildings	-	-	1,573.91
Equipment	16,678.31	32,364.31	35,275.62
	<u>16,678.31</u>	<u>32,364.31</u>	<u>35,275.62</u>
Total Expenses	<u>244,378.75</u>	<u>327,255.89</u>	<u>151,001.48</u>
Excess Revenues (Expenditures)	<u>\$ (244,378.75)</u>	<u>\$ (311,569.89)</u>	<u>\$ (127,913.48)</u>

* - Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Village of Wayne
Net Position
Nonmajor Funds
September 30, 2025

	MFT	Park	Road and Bridge	Sanctuary Maintenance	School	Jenson Memorial	Total	Police Pension (a)
Assets								
Cash and Investments	\$ 434,671.52	\$ 104,240.90	\$ 13,700.95	\$ 88,132.79	\$ 0.36	\$ 124,169.13	\$ 764,915.65	\$ 2,382,395.25
Due from General Fund	-	-	206.15	-	-	-	206.15	-
Total Assets	\$ 434,671.52	\$ 104,240.90	\$ 13,907.10	\$ 88,132.79	\$ 0.36	\$ 124,169.13	\$ 765,121.80	\$ 2,382,395.25
Liabilities and Fund Balances								
Due to General Fund	-	720.00	-	-	-	-	720.00	-
Total Liabilities	-	720.00	-	-	-	-	720.00	-
Beginning Fund Balance, May 1, 2025	383,605.22	101,611.54	13,559.96	86,518.40	0.36	121,894.65	707,190.13	2,274,274.35
Net Income	51,066.30	1,909.36	347.14	1,614.39	-	2,274.48	57,211.67	108,120.90
Total Fund Balance	434,671.52	103,520.90	13,907.10	88,132.79	0.36	124,169.13	764,401.80	2,382,395.25
Total Liabilities and Fund Balance	\$ 434,671.52	\$ 104,240.90	\$ 13,907.10	\$ 88,132.79	\$ 0.36	\$ 124,169.13	\$ 765,121.80	\$ 2,382,395.25

Statements are prepared on a modified cash basis, showing non-capital assets.

(a) reflects assets held and activity for information only
does not reflect the pension plan funds liability for benefits

Village of Wayne
Statement of Revenue & Expenditures
Nonmajor Funds
September 30, 2025

	MFT	Park	Road and Bridge	Sanctuary Maintenance	School	Jenson Memorial	Total	Police Pension
Income:								
Taxes:								
Property Tax	\$ -	\$ -	86.60	\$ -	\$ -	\$ -	86.60	\$ -
Motor Fuel Tax	9,609.02	-	-	-	-	-	9,609.02	-
Other Income:								
Investment Income	1,550.92	372.89	27.54	315.28	-	444.18	2,710.81	47,146.31
Total Income	11,159.94	372.89	114.14	315.28	-	444.18	12,406.43	47,146.31
Expenditures:								
Contractual Services:								
Accounting Services	-	-	-	-	-	-	-	96.46
Legal Services	-	-	-	-	-	-	-	-
Other Professional Services	-	-	-	-	-	-	-	-
Police Pension Payments	-	-	-	-	-	-	-	27,632.94
Total Expenditures	-	-	-	-	-	-	-	27,729.40

Village of Wayne
CD Portfolio - First National Bank of Ottawa
September 30, 2025

Security		Rate	Maturity Date	Principal
MFB Northern Instl Fds Treas Port		4.17%		\$ 54,217
First Bank of Lake		4.33%	11/09/25	240,000
First State Bank & Trust Co		4.40%	11/18/25	125,000
Northpointe Bank		4.41%	12/09/25	240,000
Firstbank Puerto Rico		4.25%	03/15/25	201,000
Israel Discount Bank NY		4.26%	03/16/25	201,000
State Bank of Texas		4.38%	03/20/26	140,000
Poppy Bank		4.40%	03/29/26	150,000
First State Bank		4.36%	05/23/26	140,000
Total Portfolio				<u>\$ 1,491,217</u>
Portfolio Yield	September	4.34%		
	August	4.42%		
	July	4.43%		
	June	4.41%		
	May	4.44%		
	April	4.53%		
	March	4.53%		
	February	4.92%		

Checking Distribution Detail
Village of Wayne
August 1-31, 2025

Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Robbins Schwartz						
08/01/25	1114		inv 1020354 and inv 1020353 - To reclassify ck 37952 to admin dept	7560000 Legal Services	General Fund/General - Administrative Dept.	6,478.20
08/01/25	1114		inv 1020354 and inv 1020353 - To reclassify ck 37952 to admin dept	7560000 Legal Services	General Fund/General - Police Dept.	(6,478.20)
08/15/25	37983	Robbins Schwartz	inv 1021835	7560000 Legal Services	General Fund/General - Administrative Dept.	4,007.60
08/15/25	37983	Robbins Schwartz	inv 1021836	7560000 Legal Services	General Fund/General - Administrative Dept.	175.00
08/15/25	37983	Robbins Schwartz	inv 1021837	7560000 Legal Services	General Fund/General - Administrative Dept.	1,050.00
Total for Robbins Schwartz						
						5,232.60
Selden Fox, LTD						
08/15/25	37964	Selden Fox, LTD	Invoice 237482	7570000 Other Professional Services	General Fund/General - Administrative Dept.	391.50
08/15/25	37964	Selden Fox, LTD	Invoice 237364	7570000 Other Professional Services	General Fund/General - Administrative Dept.	5,995.52
Total for Selden Fox, LTD						
						6,391.02
Carol Stream Lawn and Power						
08/15/25	37965	Carol Stream Lawn and Power	Invoice 526688 and Invoice 528104	7630000 Operating Supplies	General Fund/General - Public Works Dept.	155.90
Total for Carol Stream Lawn and Power						
						155.90
Abbott Tree Care Professionals						
08/15/25	37966	Abbott Tree Care Professionals	inv48007 storm damage	7340000 Maintenance-Roads	General Fund/General - Public Works Dept.	600.00
08/15/25	37966	Abbott Tree Care Professionals	inv48353 oak white remove trees	7310000 Maintenance-Building	General Fund/General - Public Works Dept.	1,775.00
08/15/25	37966	Abbott Tree Care Professionals	inv48246 storm damage	7310000 Maintenance-Building	General Fund/General - Public Works Dept.	400.00
08/15/25	37966	Abbott Tree Care Professionals	inv48008 storm damage and brush removal	7310000 Maintenance-Building	General Fund/General - Public Works Dept.	600.00
Total for Abbott Tree Care Professionals						
						3,375.00
Consultnet Inc.						
08/15/25	37967	Consultnet Inc.	Inv 20929 dated 7/31/25	7570000 Other Professional Services	General Fund/General - Administrative Dept.	833.75
08/15/25	37967	Consultnet Inc.	Inv20882	7570000 Other Professional Services	General Fund/General - Administrative Dept.	94.80
08/31/25	37997	Consultnet Inc.	Inv 21007 august huntress, rmm and edr subscriptions	7570000 Other Professional Services	General Fund/General - Administrative Dept.	354.00
Total for Consultnet Inc.						
						1,282.55
Bedrock Earthscapes, LLC						
08/15/25	37968	Bedrock Earthscapes, LLC	2025 native are maint 1 of 2 invoices for 2025	7490000 Park Commission	General Fund/General - Administrative Dept.	1,700.00
Total for Bedrock Earthscapes, LLC						
						1,700.00
Clarke Environmental Mosquito Management,						
08/15/25	37969	Clarke Environmental Mosquito Management,	inv 001037431	7350000 Maintenance-Other	General Fund/General - Administrative Dept.	300.00
08/31/25	37992	Clarke Environmental Mosquito Management,	inv 10379724 dated 8/15/25	7350000 Maintenance-Other	General Fund/General - Administrative Dept.	300.00
Total for Clarke Environmental Mosquito Management,						
						600.00
Hawk Lawn Care LLC						
08/15/25	37970	Hawk Lawn Care LLC	July mowing 4 cuts	7310000 Maintenance-Building	General Fund/General - Police Dept.	200.00
Total for Hawk Lawn Care LLC						
						200.00
Stanek Enterprises LLC						
08/15/25	37971	Stanek Enterprises LLC	inv W502-0718-2025	7310000 Maintenance-Building	General Fund/General - Police Dept.	518.31
Total for Stanek Enterprises LLC						
						518.31
Scrubco						
08/15/25	37972	Scrubco	inv 17760	7310000 Maintenance-Building	General Fund/General - Police Dept.	1,250.00
Total for Scrubco						
						1,250.00
Hinckley Springs						
08/15/25	37973	Hinckley Springs	Drinking Water 7/25/25 inv	7630000 Operating Supplies	General Fund/General - Police Dept.	65.96
Total for Hinckley Springs						
						65.96
TransUnion						
08/15/25	37974	TransUnion	july billing	7710000 Miscellaneous Expense	General Fund/General - Police Dept.	75.00
Total for TransUnion						
						75.00
Guy Bevente						
08/15/25	37975	Guy Bevente	Reimbursement for conference fee- IML Conference	7710000 Miscellaneous Expense	General Fund/General - Administrative Dept.	325.00
Total for Guy Bevente						
						325.00

IX. B.3.

Checking Distribution Detail
Village of Wayne
August 1-31, 2025

Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Christopher B. Burke Engineering						
08/15/25	37976	Christopher B. Burke Engineering	general engineering inv 202974	7550000 Engineering Services	General Fund-General - Administrative Dept.	1,050.96
08/15/25	37976	Christopher B. Burke Engineering	inv 202975 4N516 Mountain Ash	7550000 Engineering Services	General Fund-General - Building Dept.	478.00
08/15/25	37976	Christopher B. Burke Engineering	inv 202976 Little home church 32W128 Army Trail Rd	7550000 Engineering Services	General Fund-General - Building Dept.	836.50
08/15/25	37976	Christopher B. Burke Engineering	inv 202977 2024 letter to lepa re crack sealing and walk of load	7550000 Engineering Services	General Fund-General - Administrative Dept	2,205.32
08/15/25	37976	Christopher B. Burke Engineering	inv 202978 2025 Road Project	7340000 Maintenance-Roads	Capital Fund	1,918.75
08/15/25	37976	Christopher B. Burke Engineering	inv 202979 lot 1 Cedar Lane	7550000 Engineering Services	General Fund-General - Building Dept.	400.00
08/15/25	37976	Christopher B. Burke Engineering	inv 202980 33w590 Ashley Wayne	7550000 Engineering Services	General Fund-General - Building Dept.	400.00
08/15/25	37976	Christopher B. Burke Engineering	inv 202981 32w1116 cedar lane	7550000 Engineering Services	General Fund-General - Building Dept.	200.00
08/15/25	37976	Christopher B. Burke Engineering	inv 202982 33w855 Mare Barn	7550000 Engineering Services	General Fund-General - Building Dept.	200.00
08/15/25	37976	Christopher B. Burke Engineering	inv 202983 30W170 White Oak	7550000 Engineering Services	General Fund-General - Building Dept.	413.00
Total for Christopher B. Burke Engineering						8,101.53
aflac						
08/15/25	37977	aflac	July inv 873057	7210000 Hospitalization Insurance	General Fund-General - Police Dept.	748.14
Total for aflac						748.14
Highstar Traffic						
08/15/25	37978	Highstar Traffic	Misc signs inv 14748	7350000 Maintenance-Other	General Fund-General - Public Works Dept.	751.60
Total for Highstar Traffic						751.60
Reber & Foley Service Center						
08/15/25	37979	Reber & Foley Service Center	inv 88264	7320000 Maintenance-Vehicles	General Fund-General - Police Dept.	413.53
Total for Reber & Foley Service Center						413.53
DuPage County Children's Center						
08/15/25	37980	DuPage County Children's Center	Municipal Contribution 7/1/25-6/30/26 inv WAYNE026	7720000 Village Contributions	General Fund-General - Administrative Dept.	1,000.00
Total for DuPage County Children's Center						1,000.00
Runco Office Supply						
08/15/25	37981	Runco Office Supply	inv 5965157-0	7610000 Office Supplies	General Fund-General - Police Dept.	93.48
08/31/25	37990	Runco Office Supply	inv 5979055-0	7610000 Office Supplies	General Fund-General - Police Dept.	98.28
Total for Runco Office Supply						191.76
Napa Auto Parts						
08/15/25	37982	Napa Auto Parts	inv 811199	7320000 Maintenance-Vehicles	General Fund-General - Police Dept.	41.63
Total for Napa Auto Parts						41.63
Central Management Services - LGHP						
08/15/25	37984	Central Management Services - LGHP	July Health Insurance Haensel	7210000 Hospitalization Insurance	General Fund-General - Police Dept.	1,285.00
Total for Central Management Services - LGHP						1,285.00
Infiplex						
08/15/25	37985	Infiplex	cert invoice 501256 Final payment web site changes	7570000 Other Professional Services	General Fund-General - Administrative Dept.	1,115.62
Total for Infiplex						1,115.62
Currie Motors						
08/25/25	37987	Currie Motors	ford explorer, 2025, vin 1fmsk8ab3gc49607	7820000 Vehicles	Capital Fund	45,448.00
Total for Currie Motors						45,448.00
Kane County Emergency Communications						
08/26/25	37988	Kane County Emergency Communications	fy subscriber fees rms inv 2025 -0000000013	7450000 Radio Communication-Kane	General Fund-General - Police Dept.	62,173.00
Total for Kane County Emergency Communications						62,173.00
Menards-West Chicago						
08/31/25	37989	Menards-West Chicago	Inv 25513 8/13/25	7630000 Operating Supplies	General Fund-General - Police Dept.	116.54
Total for Menards-West Chicago						116.54
Chinchilla Wildlife Solutions						
08/31/25	37991	Chinchilla Wildlife Solutions	inv 153 7/16/25	7350000 Maintenance-Other	General Fund-General - Administrative Dept.	270.23
Total for Chinchilla Wildlife Solutions						270.23
Alphagraphics						
08/31/25	37993	Alphagraphics	inv 127280	7520000 Printing	General Fund-General - Administrative Dept.	1,437.55
Total for Alphagraphics						1,437.55

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Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Think Ink, Inc						
08/31/25	37994	Think Ink, Inc	shirts pd 8/24/25 order	7630000 Operating Supplies	General Fund:General - Police Dept.	251.97
Total for Think Ink, Inc						251.97
Streicher's						
08/31/25	37998	Streicher's	Inv 1769903 - 6/30/25 abruzzo	7640000 Uniforms	General Fund:General - Police Dept.	910.00
08/31/25	37998	Streicher's	Inv 1769903 6/30/25 manduza	7640000 Uniforms	General Fund:General - Police Dept.	910.00
08/31/25	37998	Streicher's	Inv 1769903 mccooy	7640000 Uniforms	General Fund:General - Police Dept.	230.00
Total for Streicher's						2,050.00
ComEd						
08/04/25	echek	ComEd	acct 8168079000 8/4/25 service 5/2-6/3	7420000 Street Lights	General Fund:General - Public Works Dept.	72.61
08/04/25	echek	ComEd	acct 4266622000 8/4/25 service 5/2-6/3	7420000 Street Lights	General Fund:General - Public Works Dept.	57.86
Total for ComEd						130.47
Comcast Business						
08/08/25	echek	Comcast Business	acct end 4268	7410000 Telephone	General Fund:General - Police Dept.	333.44
08/28/25	echek	Comcast Business		7400000 Internet Services	General Fund:General - Police Dept.	607.75
Total for Comcast Business						941.19
Nicor Gas						
08/18/25	echek	Nicor Gas	6/30-7/24 acct 05579110007	7460000 Utilities - Gas	General Fund:General - Administrative Dept.	59.44
Total for Nicor Gas						59.44
AT&T Mobility						
08/14/25	echek	AT&T Mobility	June 20 - July 19	7410000 Telephone	General Fund:General - Police Dept.	594.95
Total for AT&T Mobility						594.95
Colonial Life & Accident Ins. Company						
08/05/25	echek	Colonial Life & Accident Ins. Company	Disability	7200000 Disability Insurance	General Fund:General - Police Dept.	1,437.26
08/05/25	echek	Colonial Life & Accident Ins. Company	Life	7230000 Life/Retirement Ins	General Fund:General - Police Dept.	282.05
08/05/25	echek	Colonial Life & Accident Ins. Company	Schneider - Accident	7210000 Hospitalization Insurance	General Fund:General - Police Dept.	21.70
Total for Colonial Life & Accident Ins. Company						1,741.01
Granite Telecommunications						
08/05/25	echek	Granite Telecommunications	Elevator phone inv date 08/01/25 aug monthly	7310000 Maintenance-Building	General Fund:General - Police Dept.	54.71
Total for Granite Telecommunications						54.71
Chase Card Services						
08/05/25	echek	Chase Card Services	mailchimp	7400000 Internet Services	General Fund:General - Administrative Dept.	57.75
08/05/25	echek	Chase Card Services	microsoft	7400000 Internet Services	General Fund:General - Administrative Dept.	258.78
08/05/25	echek	Chase Card Services	microsoft - licenses	7330000 Maintenance-Equipment	General Fund:General - Administrative Dept.	254.71
08/05/25	echek	Chase Card Services	usps	7530000 Postage	General Fund:General - Administrative Dept.	323.40
08/05/25	echek	Chase Card Services	wheel carwash	7330000 Maintenance-Equipment	General Fund:General - Police Dept.	75.94
08/05/25	echek	Chase Card Services	csfifax	7370000 Other Professional Services	General Fund:General - Police Dept.	33.99
08/05/25	echek	Chase Card Services	hertz- gas for rental car while squad begin repaired	7620000 Gasoline	General Fund:General - Police Dept.	59.94
08/05/25	echek	Chase Card Services	delinators ATR	7340000 Maintenance-Roads	General Fund:General - Public Works Dept.	892.38
08/05/25	echek	Chase Card Services	cylinder services f350	7320000 Maintenance-Vehicles	General Fund:General - Public Works Dept.	394.86
Total for Chase Card Services						2,351.75
AT&T						
08/12/25	echek	AT&T	Internet	7400000 Internet Services	General Fund:General - Administrative Dept.	150.00
08/12/25	echek	AT&T	Internet	7400000 Internet Services	General Fund:General - Building Dept.	150.00
08/12/25	echek	AT&T	Telephone	7410000 Telephone	General Fund:General - Administrative Dept.	337.01
08/12/25	echek	AT&T	Telephone	7410000 Telephone	General Fund:General - Building Dept.	337.00
Total for AT&T						974.01
Joseph Miceli						
08/31/25	37995	Joseph Miceli	5N515 Curling Pond, 20-086 Landscaping Bond Refund	4100000 Construction Deposits	General Fund	2,000.00
Total for Joseph Miceli						2,000.00

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Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Jakub Kawa						
08/31/25	37996	Jakub Kawa	landscape bond	4100000 Construction Deposits	General Fund	1,400.00
08/31/25	37996	Jakub Kawa	culvert bond	4100000 Construction Deposits	General Fund	350.00
Total for Jakub Kawa						<u>1,750.00</u>
TOTAL						<u>157,164.97</u>
Distribution Summary by Fund:						
General Fund						\$ 3,750.00
General Fund:General - Administrative Dept.						30,530.14
General Fund:General - Building Dept.						3,413.50
General Fund:General - Police Dept.						66,404.37
General Fund:General - Public Works Dept.						5,700.21
Capital Fund						47,365.75
						<u>\$ 157,164.97</u>

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Checking Distribution Detail Village of Wayne September 1-30, 2025

Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Axon Enterprise, Inc.						
09/15/25	37999	Axon Enterprise, Inc.	basic bundle quote 606310 inv 7	7630000 Equipment	Capital Fund	\$ 748.24
09/15/25	37999	Axon Enterprise, Inc.	basic bundle quote 532885 inv 371228	7630000 Equipment	Capital Fund	195.00
09/15/25	38000	Axon Enterprise, Inc.	body worn camera tap bundle inv # INUS371312	7630000 Equipment	Capital Fund	15,735.07
Total for Axon Enterprise, Inc.						16,678.31
afiac						
09/15/25	38001	afiac	aug inv	7210000 Hospitalization Insurance	General Fund:General - Police Dept.	643.28
Total for afiac						643.28
Brothers Asphalt Paving Inc						
09/15/25	38002	Brothers Asphalt Paving Inc	2025 road project request 1 final	7340000 Maintenance-Roads	Capital Fund	223,223.90
Total for Brothers Asphalt Paving Inc						223,223.90
Christopher B. Burke Engineering						
09/15/25	38003	Christopher B. Burke Engineering	july general engineering inv 202874	7550000 Engineering Services	General Fund:General - Administrative Dept.	1,014.00
09/15/25	38003	Christopher B. Burke Engineering	203841 air storm sewer	7550000 Engineering Services	General Fund:General - Administrative Dept.	1,071.25
09/15/25	38003	Christopher B. Burke Engineering	inv 203843 tee	7550000 Engineering Services	General Fund:General - Building Dept.	770.55
09/15/25	38003	Christopher B. Burke Engineering	inv 203840 25 road project july	7340000 Maintenance-Roads	Capital Fund	4,476.54
09/15/25	38003	Christopher B. Burke Engineering	inv 203842 2982 33w655 Mare Barn resubmittal	7550000 Engineering Services	General Fund:General - Building Dept.	200.00
09/15/25	38003	Christopher B. Burke Engineering	inv 203844	7550000 Engineering Services	General Fund:General - Building Dept.	309.00
Total for Christopher B. Burke Engineering						7,841.34
Consultnet Inc.						
09/15/25	38004	Consultnet Inc.	inv 21057 defender huntress	7570000 Other Professional Services	General Fund:General - Administrative Dept.	94.80
09/15/25	38004	Consultnet Inc.	21084 labor through	7570000 Other Professional Services	General Fund:General - Administrative Dept.	362.50
Total for Consultnet Inc.						457.30
DuPage Mayors & Managers Conference						
09/15/25	38005	DuPage Mayors & Managers Conference	inv 12560 a	7580000 Dues	General Fund:General - Administrative Dept.	170.00
09/15/25	38005	DuPage Mayors & Managers Conference	12521a Kaluzsa workshop ticket	7580000 Dues	General Fund:General - Administrative Dept.	25.00
Total for DuPage Mayors & Managers Conference						195.00
Illinois State Police						
09/15/25	38006	Illinois State Police	Inv #20240701747 Fingerprinting for liquor license	7710000 Miscellaneous Expense	General Fund:General - Police Dept.	64.00
Total for Illinois State Police						64.00
Menards-West Chicago						
09/15/25	38007	Menards-West Chicago	invoice 26034	7630000 Operating Supplies	General Fund:General - Public Works Dept.	28.09
09/15/25	38007	Menards-West Chicago	invoice 26533	7630000 Operating Supplies	General Fund:General - Public Works Dept.	21.98
09/15/25	38007	Menards-West Chicago	invoice 28459	7630000 Operating Supplies	General Fund:General - Police Dept.	52.98
09/15/25	38007	Menards-West Chicago	invoice 22169	7630000 Operating Supplies	General Fund:General - Public Works Dept.	293.66
09/15/25	38007	Menards-West Chicago	invoice 24643	7630000 Operating Supplies	General Fund:General - Police Dept.	76.44
09/15/25	38007	Menards-West Chicago	invoice 24378	7630000 Operating Supplies	General Fund:General - Public Works Dept.	356.40
09/30/25	38020	Menards-West Chicago	inv 27027	7630000 Operating Supplies	General Fund:General - Police Dept.	74.63
Total for Menards-West Chicago						904.18
Napa Auto Parts						
09/15/25	38008	Napa Auto Parts	inv 291887	7320000 Maintenance-Vehicles	General Fund:General - Police Dept.	150.99
09/15/25	38008	Napa Auto Parts	inv817517	7320000 Maintenance-Vehicles	General Fund:General - Building Dept.	(18.00)
Total for Napa Auto Parts						132.99

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Checking Distribution Detail Village of Wayne September 1-30, 2025

Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
NFC Solutions USA						
09/15/25	38009	NFC Solutions USA	Inv#1420 Software Development Services july	7570000 Other Professional Services	General Fund:General - Administrative Dept.	2,075.00
09/30/25	38021	NFC Solutions USA	Inv#1428 Software Development Services aug	7570000 Other Professional Services	General Fund:General - Administrative Dept.	1,500.00
Total for NFC Solutions USA						3,575.00
Scrubco						
09/15/25	38010	Scrubco	inv 17885	7310000 Maintenance-Building	General Fund:General - Police Dept.	660.00
09/15/25	38010	Scrubco	17885	7310000 Maintenance-Building	General Fund:General - Administrative Dept.	440.00
Total for Scrubco						1,100.00
Security Unlimited, Inc						
09/15/25	38011	Security Unlimited, Inc	Annual Inspection and test fire alarm	7310000 Maintenance-Building	General Fund:General - Police Dept.	1,165.00
09/15/25	38015	Security Unlimited, Inc	wo 43881	7310000 Maintenance-Building	General Fund:General - Police Dept.	1,800.00
Total for Security Unlimited, Inc						2,965.00
Stacey A McCullough						
09/15/25	38012	Stacey A McCullough	Prosecutions inv for July 2025	7560000 Legal Services	General Fund:General - Police Dept.	490.00
09/15/25	38012	Stacey A McCullough	july prosecutions allocated	7560000 Legal Services	General Fund:General - Building Dept.	210.00
09/15/25	38012	Stacey A McCullough	august prosecutions	7560000 Legal Services	General Fund:General - Police Dept.	490.00
09/15/25	38012	Stacey A McCullough	august prosecutions allocated	7560000 Legal Services	General Fund:General - Building Dept.	210.00
Total for Stacey A McCullough						1,400.00
Stanek Enterprises LLC						
09/15/25	38013	Stanek Enterprises LLC	inv W502-08142025	7310000 Maintenance-Building	General Fund:General - Police Dept.	593.73
Total for Stanek Enterprises LLC						593.73
Dunham North Association						
09/15/25	38014	Dunham North Association	DNHA 2025 Regular Annual Assessment	7590000 HOA Dues	General Fund:General - Administrative Dept.	400.00
Total for Dunham North Association						400.00
Town & Country Gardens						
09/15/25	38016	Town & Country Gardens	order 6861	7710000 Miscellaneous Expense	General Fund:General - Administrative Dept.	112.99
Total for Town & Country Gardens						112.99
Able Pest Control Inc.						
09/30/25	38017	Able Pest Control Inc.	Inv # A16464 pd building	7310000 Maintenance-Building	General Fund:General - Police Dept.	195.00
Total for Able Pest Control Inc.						195.00
EMD						
09/30/25	38018	EMD	Inv#30180 vehicle impoundment form	7610000 Office Supplies	General Fund:General - Police Dept.	428.58
09/30/25	38018	EMD	inv 30181 tow report	7610000 Office Supplies	General Fund:General - Police Dept.	382.83
Total for EMD						811.41
Hawk Lawn Care LLC						
09/30/25	38019	Hawk Lawn Care LLC	august mowing 5 cuts	7310000 Maintenance-Building	General Fund:General - Police Dept.	250.00
Total for Hawk Lawn Care LLC						250.00
Motorola Solutions - Starcom21 Network						
09/30/25	38022	Motorola Solutions - Starcom21 Network	inv 8793620240803 9/1/25-9/31/26	7330000 Maintenance-Equipment	General Fund:General - Police Dept.	120.00
Total for Motorola Solutions - Starcom21 Network						120.00
TransUnion						
09/30/25	38023	TransUnion	aug billing	7710000 Miscellaneous Expense	General Fund:General - Police Dept.	75.00
Total for TransUnion						75.00

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Checking Distribution Detail
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Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
TPI						
09/30/25	38024	TPI	Plumbing Review	7570000 Other Professional Services	General Fund:General - Building Dept.	300.00
09/30/25	38024	TPI	Plan Review	7570000 Other Professional Services	General Fund:General - Building Dept.	144.00
Total for TPI						444.00
Runco Office Supply						
09/30/25	38025	Runco Office Supply	inv 5984871	7610000 Office Supplies	General Fund:General - Police Dept.	80.52
Total for Runco Office Supply						80.52
Schindler Elevator Corporation						
09/30/25	38026	Schindler Elevator Corporation	maint services 8/1-10/31/25	7310000 Maintenance-Building	General Fund:General - Police Dept.	270.00
Total for Schindler Elevator Corporation						270.00
Colonial Life & Accident Ins. Company						
09/04/25	echeck	Colonial Life & Accident Ins. Company	Disability	7200000 Disability Insurance	General Fund:General - Police Dept.	1,437.26
09/04/25	echeck	Colonial Life & Accident Ins. Company	Life	7230000 Life/Retirement Ins	General Fund:General - Police Dept.	282.05
09/04/25	echeck	Colonial Life & Accident Ins. Company	Schneider - Accident	7210000 Hospitalization Insurance	General Fund:General - Police Dept.	21.70
Total for Colonial Life & Accident Ins. Company						1,741.01
Comcast Business						
09/08/25	echeck	Comcast Business	acct end 9822July bill	7410000 Telephone	General Fund:General - Police Dept.	333.44
09/25/25	echeck	Comcast Business	sept service	7400000 Internet Services	General Fund:General - Police Dept.	607.75
Total for Comcast Business						941.19
Nicor Gas						
09/18/25	echeck	Nicor Gas	7/2-8/1	7460000 Utilities - Gas	General Fund:General - Building Dept.	71.41
09/18/25	echeck	Nicor Gas	05-57-g1-1000-7	7460000 Utilities - Gas	General Fund:General - Administrative Dept.	55.91
09/18/25	echeck	Nicor Gas		7460000 Utilities - Gas	General Fund:General - Police Dept.	55.07
Total for Nicor Gas						182.39
AT&T						
09/14/25	echeck	AT&T	Internet	7400000 Internet Services	General Fund:General - Administrative Dept.	150.00
09/14/25	echeck	AT&T	Internet	7400000 Internet Services	General Fund:General - Building Dept.	160.00
09/14/25	echeck	AT&T	Telephone	7410000 Telephone	General Fund:General - Administrative Dept.	353.31
09/14/25	echeck	AT&T	Telephone	7410000 Telephone	General Fund:General - Building Dept.	353.31
Total for AT&T						1,008.62
AT&T Mobility						
09/14/25	echeck	AT&T Mobility	july 20 to aug 20	7410000 Telephone	General Fund:General - Police Dept.	594.95
Total for AT&T Mobility						594.95
Chase Card Services						
09/14/25	echeck	Chase Card Services	mailchimp	7400000 Internet Services	General Fund:General - Administrative Dept.	70.50
09/14/25	echeck	Chase Card Services	microsoft	7400000 Internet Services	General Fund:General - Administrative Dept.	252.00
09/14/25	echeck	Chase Card Services	microsoft	7330000 Maintenance-Equipment	General Fund:General - Administrative Dept.	256.78
09/14/25	echeck	Chase Card Services	usps	7530000 Postage	General Fund:General - Administrative Dept.	11.00
09/14/25	echeck	Chase Card Services	whett carwash	7330000 Maintenance-Equipment	General Fund:General - Police Dept.	75.94
09/14/25	echeck	Chase Card Services	usps	7530000 Postage	General Fund:General - Police Dept.	16.80
09/14/25	echeck	Chase Card Services	csi elax	7570000 Other Professional Services	General Fund:General - Police Dept.	38.78
09/14/25	echeck	Chase Card Services	amazon	7610000 Office Supplies	General Fund:General - Police Dept.	97.47
09/14/25	echeck	Chase Card Services	special olympics donation	7720000 Village Contributions	General Fund:General - Police Dept.	52.60
Total for Chase Card Services						874.18

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Transaction date	Num	Name	Memo/Description	Distribution account	Class full name	Amount
Gordon Flesch						
09/21/25	eccheck	Gordon Flesch	inv in15311243 8/4-9/3	7330000 Maintenance-Equipment	General Fund:General - Police Dept.	60.12
Total for Gordon Flesch						60.12
Granite Telecommunications						
09/21/25	eccheck	Granite Telecommunications	Elevator phone inv date 08/01/25 sept monthly	7310000 Maintenance-Building	General Fund:General - Police Dept.	54.71
Total for Granite Telecommunications						54.71
Iron Mountain Records Management						
09/23/25	eccheck	Iron Mountain Records Management	invoice krsh452	7430000 Records Management	General Fund:General - Administrative Dept.	247.17
Total for Iron Mountain Records Management						247.17
quickbooks						
09/02/25	eccheck	quickbooks	monthly subscription for qb on line	7540000 Accounting Services	General Fund:General - Administrative Dept.	69.30
09/30/25	eccheck	quickbooks	monthly subscription for qb on line	7540000 Accounting Services	General Fund:General - Administrative Dept.	69.30
Total for quickbooks						138.60
com ed - acct 22000						
09/02/25	eccheck	com ed - acct 22000	lile rt 25	7420000 Street Lights	General Fund:General - Public Works Dept.	52.99
09/30/25	eccheck	com ed - acct 22000		7420000 Street Lights	General Fund:General - Public Works Dept.	55.41
Total for com ed - acct 22000						108.40
com ed acct 71222						
09/30/25	eccheck	com ed acct 71222	acct 7122 street lites	7420000 Street Lights	General Fund:General - Public Works Dept.	633.26
09/02/25	eccheck	com ed acct 71222	acct 7122 street lites	7420000 Street Lights	General Fund:General - Public Works Dept.	633.81
Total for com ed acct 71222						1,267.07
ComEd						
09/30/25	eccheck	ComEd		7420000 Street Lights	General Fund:General - Public Works Dept.	74.51
09/02/25	eccheck	ComEd		7420000 Street Lights	General Fund:General - Public Works Dept.	71.76
Total for ComEd						146.27
TOTAL						\$ 269,925.63
Distribution Summary by Fund:						
					General Fund:General - Administrative Dept.	\$ 8,802.81
					General Fund:General - Building Dept.	2,700.27
					General Fund:General - Police Dept.	11,821.93
					General Fund:General - Public Works Dept.	2,221.87
					Capital Fund	244,378.75
						\$ 269,925.63

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