

**AGENDA
REGULAR MEETING OF
THE PRESIDENT AND THE BOARD OF TRUSTEES**

**THE VILLAGE OF WAYNE
5N430 Railroad Street
Wayne, Illinois 60184**

**Tuesday, December 17, 2024
7:30pm**

**Link to Join Webinar
<https://us06web.zoom.us/j/85036473381>**

- I. Pledge of Allegiance**
- II. Call to Order - Roll Call**
- III. Public Comment - (please limit your comments to three minutes)**
The Public Comment section is intended to give the public an opportunity to present a comment or opinion to the Board of Trustees. It is not intended to be a time for questions and answers or debate on political issues. Discussion between speakers and other members of the audience will not be permitted. For questions please email members of the Board directly and a Board member or staff will respond directly. Public Comment should be limited to this portion of the agenda and the public should not interrupt the Board during the remainder of the meeting. Should a member of the public become disruptive or interrupt another speaker they will be warned once, and if the disruption continues, removed from the meeting.
- IV. Reports of Boards, Commissions, Staff, and Action Items**
 - A. Plan Commission**
 - B. Zoning Board of Appeals**
 - C. Engineering**
 - D. Park Commission**
- V. Consent Agenda**
 - A. Minutes December 3, 2024 – Open Session**
 - B. Authorization for Destruction of Verbatim Record of Closed Meeting(s) held on the following dates, as no less than 18 months have passed and Minutes have been approved for such meeting. (Minutes of Closed Sessions have previously been approved by Board of Trustees:) 03/07/2023; 04/20/2023; 05/02/2023; 05/16/2023**
- VI. Items Removed from Consent Agenda**
- VII. Ordinances and Resolutions**
 - A. Res. 24-10; Support Legislative Action Program of DMMC for 2025 Legislative Session**
- VIII. Reports of Officers and Action Items**
 - A. Clerk's Report – Patti Engstrom**
 - B. Treasurer's Report – Howard Levine**
 - 1. Treasurer's Quarterly Investment Report as of October 31, 2024**
 - C. President's Report – Eileen Phipps**
 - D. Village Attorney's Report – Mickey, Wilson, Weiler, Renzi, Lenert & Julien, P.C.**

- IX. Appointments – Village Commissions and Committees – President Phipps**
- X. Reports of Trustees and Action Items**
 - A. Public Safety – Pete Connolly**
 - B. Public Works – Mike Dimitroff**
 - C. Finance – Pete Connolly**
 - 1. Candidate Forum**
 - D. Administration – Emily Miller**
 - E. Development/Historic and Rural Preservation – Ed Hull**
 - F. Building & Zoning –Gary Figurski**
 - 1. Closed Session-Item B. Appointment, Employment and Compensation of Village Employees**
 - G. Parks – Emily Miller**
 - H. Technology – Guy Bevente**
- XI. Closed Session**
 - A. Pending, Imminent or Probable Litigation – Open Meetings Act, 5 ILCS 120/2 (c) (11)
Open Meetings Act, 5 ILCS 120/2 (c) (1)B**
 - B. Appointment, Employment and Compensation of Village Employees–Open Meetings Act,
5 ILCS 120/2 (c)(1)**
 - C. Purchase or Lease of Real Property – Open Meetings Act, 5 ILCS 120/2 (c) (6)**
 - D. The Setting of a Price for Sale or Lease of Village Property, 5 ILCS 120/2 (c) (6)**
 - E. Security Procedures, Personnel, Equipment in Response to Threat of Potential
Danger to Employees, Staff, Public or Public Property, 5 ILCS 120/2 (c) (8)**
 - F. Discussion of Closed Minutes for Purposes of Approval or Semi-Annual Review,
5 ILCS 120/2 (c) (21)**
 - G. The Selection of a Person to Fill Public Office, 5 ILCS 120/2 (c) (3)**
- XII. Old Business**
- XIII. New Business and Action Items**
 - A. Approve Items Discussed in Closed Session**
- XIV. Adjournment**

In lieu of making a comment in person, a member of the public may submit a written comment by email no later than noon on the day preceding the day of the meeting to clerk@villageofwayne.org and it will be read at the meeting. Written comments should be limited to 450 words or less and, when read, are subject to the three minute time limit for public comment.

Note: Any person who has a disability requiring a reasonable accommodation to participate in this meeting should contact ADA Compliance Officer Mon-Thurs 8:00am–12:00pm Village of Wayne, 5N430 Railroad

**THE VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

RESOLUTION 24-R-10

**TO SUPPORT THE LEGISLATIVE ACTION PROGRAM
OF THE DUPAGE MAYORS AND MANAGERS CONFERENCE
FOR THE 2025 LEGISLATIVE SESSION**

WHEREAS, the Village of Wayne is a member of the DuPage Mayors and Managers Conference; and

WHEREAS, the DuPage Mayors and Managers Conference develops its annual Legislative Action Program with the goal of establishing a comprehensive platform on legislative issues in order to further protect and benefit the interests of its member municipalities, residents and businesses in these municipalities, and the region generally; and

WHEREAS, on November 20, 2024 the DuPage Mayors and Managers Conference Membership voted unanimously to adopt its 2025 Legislative Action Program, attached hereto; and

WHEREAS, the Village of Wayne, will individually benefit by formally establishing positions on legislative issues affecting municipalities, thereby giving clear direction to officials and employees of the Village of Wayne regarding legislative positions that may be presented in official capacity in the General Assembly or on behalf of the municipality:

NOW, THEREFORE, BE IT RESOLVED, that the Village of Wayne hereby supports the DuPage Mayors and Managers Conference's 2025 Legislative Action Program which includes the following listed legislative priorities:

1. Municipal Revenues and Unfunded Mandates
2. Sustainable Public Pension Systems
3. Freedom of Information Act and Open Meetings Act
4. Transportation and Infrastructure

BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the DuPage Mayors and Managers Conference, to all state and federal legislators representing the Village of Wayne, to the Office of the Governor, and to all department heads in the Village of Wayne.

PASSED AND APPROVED THIS ____ OF DECEMBER, 2024.

AYES:

NAYS:

ABSENT:

President Eileen Phipps

Patricia Engstrom, Village Clerk



DuPage Mayors and Managers Conference

an association of municipalities representing 1,000,000 people

2025 Legislative Action Program

A coalition of cities and villages working together, the Conference fosters collaboration and advocates for excellence in municipal government.

Municipal Revenues and Unfunded Mandates

Per-capita funding through the Local Government Distributive Fund (LGDF) benefits all municipalities, supporting community services such as infrastructure, social services, public safety pensions, and unfunded mandates such as lead service line replacement. LGDF allows local officials to invest locally generated revenue where it is needed most without raising taxes.

Unfunded mandates preempt local control and divert revenue from essential programs and services our communities rely upon.

Sustainable Public Pension Systems

Municipalities take pride in generously compensating our heroic first responders and dedicated employees for their service to the community. "Safe Harbor" for municipal police and firefighters was fully addressed in 2019, and taxpayers are beginning to see the benefits of Tier 2 and the consolidation of downstate public safety pension funds.

Public pensions, and the taxpayers that fund them, must be protected by preventing further Tier 2 pension benefit increases for police, fire, and IMRF.

Freedom of Information Act and Open Meetings Act

Common sense changes to the Freedom of Information Act, such as adopting the federal definition of commercial requests & requiring a conviction for the public release of body camera arrest footage to protect citizens' privacy, will preserve transparency & mitigate the abuse of FOIA for entertainment & profit.

Open Meetings Act changes to allow remote meetings of committees and advisory boards that refer final action to another decision-making body will increase efficiency, transparency, and public participation.

Transportation and Infrastructure

Investments in local infrastructure and a robust, reliable, and affordable public transit system are critical for the prosperity of our region. Legislation to reform public transportation must prioritize consensus-driven governance, local control, equitable service levels across the region, and a sustainable funding model.

Municipal representation in transit governance must be preserved and strengthened to align regional decision-making with the needs of our communities.

VIII. B. 1.

TO: President Phipps and Village Trustee's
FROM: Howard Levine, Treasurer
DATE: December 1, 2024
RE: Treasurers Quarterly Investment repost
CC: Nancy Harris

Attached please find the Treasurers Quarterly investment report showing our investments and the related investment returns for the quarter ended October 31, 2024.

Our overall cash position increased by \$224,000 for the quarter to \$ 4.031 million. The increase was primarily attributed to the seasonal inflow of property tax collections in September and October. We expect cash balances to decrease during the second half of the fiscal year as the Annual pension contribution and road program will both be funded.

Investment returns appear to have peaked and are showing a decrease from last year's levels. Returns are down by .21% from 10/31/23 rate of 5.22% and .40% to 5.01% for the six months ending 10/31/24.

The yield curve continues to show signs of being inverted as we are seeing short-term rates remain higher than longer term rates. The CD portion of the portfolio stood at 35.34% with a 5.34% return at 10/31/24. While short term rates remain higher than longer term rates, they are coming down. The Illinois funds return dropped from 5.382% to 4.96% during the quarter. Accordingly, we have placed additional monies, \$ 200,000, into 6-9-month CDs, during the quarter.

Similarly, the trend of lower rates on maturing CD's should continue as similar maturity CDs are now going for approximately one hundred basis points (1% less) then a year ago. We anticipate replacing the \$593,000 in maturing CDs currently yielding 5.4% at a rate less than 4.4%.

Investment income for the fiscal year should run slightly ahead of budget levels due to a delay in major expenditures (road program) and The federal Reserve's slowing of short-term rate decreases from previously anticipated levels. We anticipate that FY 25 interest earnings will be slightly ahead of budget.

Portfolio Details

description	maturity	rate	amount	annual return (b)	% of portfolio
Interest bearing funds and Money Market accts (a)					
Illinois funds	n/a	4.960%	2,518,846	124,935	62.60%
JP Morgan Chase	n/a	0.050%	18,097	9	0.45%
St Charles Bank and Trust	n/a	0.100%	25,206	25	0.63%
Old Second (WSB)	n/a	0.500%	28,691	143	0.71%
FNBO-MFB Northern Instl F	n/a	4.720%	10,758	508	0.27%
total		4.829%	2,601,598	125,620	64.66%
certificates of deposit					
Southern states bank	11/17/2024	5.500%	125,000	6,875	3.11%
state bank of Texas	12/07/2024	5.900%	168,000	9,912	4.18%
Bradesco Bank	12/11/2024	5.350%	150,000	8,025	3.73%
Secuirty State Bank	12/14/2024	5.000%	150,000	7,500	3.73%
Cornerstone bank	03/12/2025	5.450%	200,000	10,900	4.97%
BOM Bank	03/16/2025	4.950%	182,000	9,009	4.52%
United Fidelity	03/16/2025	5.150%	182,000	9,373	4.52%
Poppy BAnk	03/19/2025	5.410%	140,000	7,574	3.48%
NBKC	05/21/2025	5.410%	125,000	6,763	3.11%
Total CD's		5.340%	1,422,000	75,931	35.34%
Total Portfolio		5.009%	4,023,598	201,551	100.00%
non interest bearing accounts			7,941		
total cash			4,031,539		

(a) rates vary daily, rate shown is rate for most recent month reported

(b) estimated gross annual return based on balance at end of quarter and most recent rate
Returns are gross of any fees due under trust agreements.

Portfolio summary

	% of total	annual return amount	%
Interest bearing funds and Money Market accts (a)	64.66%	125,620	4.83%
certificates of deposit	35.34%	75,931	5.34%
Total Portfolio	100.00%	201,551	5.01%
	=====	=====	=====

2 year quarterly history

	total portfolio	%		annual return amount	%	weighted average days to maturity (a)
		cds	other			
10/31/2024	4,023,598	35.34%	64.66%	201,551	5.01%	100
07/31/2024	3,792,101	31.72%	68.28%	200,882	5.30%	163
04/30/2024	3,280,708	36.33%	63.67%	177,395	5.41%	130
01/31/2024	3,565,376	33.01%	66.99%	193,262	5.42%	121
10/31/2023	4,050,670	28.54%	71.46%	211,489	5.22%	140
07/31/2023	3,968,323	28.93%	71.07%	187,893	4.73%	127
04/30/2023	3,505,251	32.47%	67.53%	159,102	4.54%	152
01/31/2023	3,724,464	30.29%	69.71%	153,284	4.12%	198
10/31/2022	3,994,170	28.05%	71.95%	125,821	3.15%	175