



STABILIZED BRIDGE

FIX AND FLIP

	SINGLE-FAMILY	MULTI-FAMILY	SINGLE-FAMILY	MULTI-FAMILY
LENDING CRITERIA				
Loan Term	12 - 18 Months (Extended Terms Available)	12 - 18 Months (Extended Terms Available)	12 - 18 Months (Extended Terms Available)	12 - 18 Months (Extended Terms Available)
Min. Loan Amount	\$50k	\$250k	\$50k	\$250k
Min. Property Value	\$100k (Minimum As-Is Value)	\$350k (Minimum As-Is Value)	\$100k (Minimum ARV)	\$350k (Minimum ARV)
Max Loan Amount	\$2M	\$2.5M	\$2M	\$2.5M
LTV	Purchase: The Lesser of Up to 75% of the As-Is Value or up to 75% Loan-to-Cost	Purchase: Up to 75% of the As-Is Value	Purchase: Up to 90% of the Purchase Price + 100% of Renovation Costs	Purchase: Up to 80% of the Purchase Price + 100% of Renovation Costs
	Refinance: Up to 70% of the As-Is Value	Refinance: Up to 70% of the As-Is Value	Refinance: Up to 80% of the As-Is Value + 100% of Renovation Costs	Refinance: Up to 75% of the As-Is Value + 100% of Renovation Costs
	Cash-Out: Up to 65% of the As-Is Value	Cash-Out: Up to 65% of the As-Is Value	Cash-Out: Up to 70% of the As-Is Value + 100% of Renovation Costs	Cash-Out: Up to 70% of the As-Is Value + 100% of Renovation Costs
Minimum FICO	660	660	660	660
Property Types	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes	Non-Owner Occupied Multi-Family Real Estate; 5+ Unit Apartments; Mixed-Use Properties	Non-Owner Occupied 1-4 Family Real Estate; Condos; Townhomes	Non-Owner Occupied Multi-Family Real Estate; 5+ Unit Apartments; Mixed-Use Properties
Pre-Payment Penalty	N/A	N/A	N/A	N/A