



New Construction Financing

Obtain financing for ground-up construction projects.

LOAN CRITERIA

Collateral:

Non-Owner Occupied Single-Family Properties;
Condos; Townhomes

Term:

12 to 24 Months

Loan Amount:

\$100k* - \$2M

*Based on Max Loan Amount

LTV:

Initial Loan Amount:

Up to 75% of the As-Is Value

Maximum Loan Amount:

Up to 75% of the After-Repair Value

Up to 90% Total Loan-to-Cost

Minimum Property Value:

\$150k**

**As-Completed Value

Credit Score:

650 Minimum



APPLY TODAY!



New Construction Financing

Fast Financing that Fits Your Real Estate Investments

Leverage Based on Experience⁺

Assuming Entitlements, Permits & Approved Plans		INITIAL LOAN AMOUNT		MAX LOAN AMOUNT	
		Maximum Loan-To-Value	Maximum Loan-To-Cost	Maximum ARV	Total Loan-To-Cost
Tier 1 Completed 10+ Ground Up Construction Projects	Purchase	Up to 75% of the As-Is Value	Up to 80% of the As-Is Value	Up to 75% ARV	Up to 90% Total LTC
	Refinance	Up to 75% of the As-Is Value	N/A	Up to 75% ARV	Up to 90% Total LTC
Tier 2 Completed at Least 10 Real Estate Investment Transactions that Include Renovation	Purchase	Up to 75% of the As-Is Value	Up to 75% of the As-Is Value	Up to 70% ARV	Up to 85% Total LTC
	Refinance	Up to 72.5% of the As-Is Value	N/A	Up to 70% ARV	Up to 85% Total LTC
Tier 3 Completed 3+ Real Estate Investment Transactions with Reasonable Value-Add Renovations	Purchase	Up to 70% of the As-Is Value	Up to 72.5% of the As-Is Value	Up to 65% ARV	Up to 85% Total LTC
	Refinance	Up to 67.5% of the As-Is Value	N/A	Up to 65% ARV	Up to 85% Total LTC
Tier 4 New Customer with No Prior New Construction Experience***	Purchase	Up to 70% of the As-Is Value	Up to 70% of the As-Is Value	Up to 65% ARV	Up to 82.5% Total LTC
	Refinance	Up to 65% of the As-Is Value	N/A	Up to 65% ARV	Up to 82.5% Total LTC

⁺Documented experience in the past three years

^{**}Must have completed 1+ renovation projects

