

# Frequently Asked Questions (FAQ) – Mortgage Loan & Pre-Qualification Process

## General Information

1. **Q. *What is Maluku Preserve City Pre-Qualification Program?***  
**R.** A pioneering real estate project in the Democratic Republic of Congo and first structured pre-qualification program to get access to a mortgage. This program is designed to provide secure, and international housing standard to financially capable individuals.
2. **Q. *Who is eligible to apply?***  
**R.** Salaried professionals (private sector, government, international organizations)
  - ✓ Members of the Congolese diaspora in the U.S., Europe, Africa
  - ✓ Entrepreneurs and self-employed professionals with a minimum of 5 years' experience.
  - ✓ Young professionals building their future with an adequate income

## Financial Requirements

3. **Q. *What documents are required for the pre-qualification?***  
**R.** The following, but not an exhaustive list:
  - National ID
  - Bank statements & Pay stubs (Pay slips)
  - Proof of employment
  - Proof of other homeownership if applicable
  - Proof of registered business if applicable
4. **Q. *What is the cost of the pre-qualification process?***  
**R.** - \$125 per applicant  
- Discounted to 50 % for the first 300 applicants!

## Mortgage Loan Details

5. **Q. *Does pre-qualification program guarantee loan approval?***  
**R.** Yes and No. Yes, in the case where the applicant has a stable and adequate income through employment or business; No in the case where the applicant does not have a stable and adequate income.
6. **Q. *Can this loan be applied to existing homes?***  
**R.** This loan applies only to newly built homes
7. **Q. *What is the maximum loan amount I can receive?***  
**R.** The loan amount receivable is directly tied to the income level and the type of the house chosen which can go from USD 56000 to USD 400 000 or more.

## Process and Timeline

8. **Q. *How long does the pre-qualification process take?***
  - **R.** We conduct your financial assessment within 90 days.

9. **Q. *How will I know if I am approved?***

- **R.** If qualified, we shall invite you to Proceed and assist you to select your home and mortgage package through partner institutions. You may equally contact us at the provided contact channels in case you have not been contacted within 90 days from date of application.

### Additional Concerns

10. **Q. *What if I am self-employed or own a business?***

**R.** You are eligible to apply provided you own a legitimate business and earn an adequate income.

11. **Q. *Will my information be kept confidential?***

**R.** We subscribe to strict confidentiality information and no disclosure policy.

12. **Q. *Whom do I contact if I have questions?***

**R.** Our contact details are shared on our websites: [www.mp-city.com](http://www.mp-city.com) or [www.reaimmopro.com](http://www.reaimmopro.com)

### Practical and Common Questions

13. **Q. *Can I apply if I live outside of the DRC?***

**R.** The prequalification program is open to all, especially the residents of D.R Congo and Congolese Diaspora but not limited to people of African descent and to D.R Congo lovers.

14. **Q. *Can I apply as a couple or family?***

**R.** Yes, a couple may apply in a joint income structure and a family may create an entity and apply as a business or an organization.

15. **Q. *Will there be assistance or orientation for applicants during the process?***

**R.** Yes, we give our assistance at all levels until the applicant receives keys to his/her new home.

16. **Q. *What happens if I am not approved during pre-qualification?***

**R.** We shall, with your permission, guide you on how you can qualify, and you are welcome to apply again.

17. **Q. *Can I choose the type or design of the house I want?***

**R.** Yes, the choice is yours, but it must correspond to your total income and your choice is limited to the houses offered by the developer.

18. **Q. *What if my income is irregular or seasonal?***

**R.** If you are employed by the state or state agency, your employer must sign a guarantor agreement with the mortgage bank or company. Otherwise, you would not be eligible.

19. **Q. *Is there a refund if I change my mind after paying the pre-qualification fee?***

**R.** Before initiating the pre-qualification process make sure you have made up your mind because there is no refund for paid fees.

## Loan Repayment Questions

20. **Q. *What is the repayment period for the mortgage loan?***

R. The repayment options are Cash; 5 years; 10 years; 15 years.

21. **Q. *Can I repay the loan early?***

R. Possibly. Please discuss this with the mortgage bank/financial institution for guidance.

22. **Q. *What happens if I can no longer afford to repay the loan?***

R. In this case please contact the mortgage bank/financial institution for assistance.

23. **Q. *Which financial institution are you working with?***

R. We are working with financial institutions willing to give Maluku Preserve City preferred terms and conditions.

24. **Q. *Can a client approach a local bank directly for a mortgage loan?***

R. Definitely yes, however you can get preferred terms and conditions from our financial institution partners only if you produce our pre-approval letter.