

ACE IN THE HOLE FOUNDATION

ANNUAL REPORT

2019



Ace in the Hole Foundation
59 Brittany Lane
Westhampton Beach, NY 11978
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Ace in the Hole Foundation 2019 Annual Report

Ace in the Hole Foundation is a recognized 501(c)3 not-for-profit organization incorporated in the State of New York that was founded to properly remember and honor the sacrifice of 1st LT Michael LiCalzi USMC. 1st LT LiCalzi lost his life while serving our country during Operation Iraqi Freedom in May 2006. The Foundation provides financial aid, material assistance and succor to charitable organizations and causes. The Foundation's financial aid and material assistance is administered directly to deserving recipients or through contributions to charitable organizations with which the Foundation has working partnerships. Particular emphasis is given to the support of Marine tankers, especially those of the 2d Tank Battalion, 2d Marine Division, as well as other armed service personnel and their families.

Ace in the Hole Foundation was founded in 2008. The term "Ace in the Hole" derives from Mike's service with the 2d Tank Battalion of the USMC. 2d Tank's slogan is "Ace in the Hole". 2017 was a banner year for Ace in the Hole Foundation.

2019 Run / Walk Summary

After several years of rain, wind, and even hail, the sun was shining on May 11th! We had great attendance with the amazing weather. This year also brought us a delicious breakfast buffet from Dune's Deli. What a treat. The Town of Hempstead, as always, was an amazing partner and host. It is safe to say Mike was looking down on everyone with a smile on his face.

Financially, the event again proved to be a complete success with over \$70,000 raised. Proceeds from the event are going to support the following causes:

- \$20,000 to continue to fund the 1st Lt Michael LiCalzi Scholarship administered through the Marine Corps Tankers Association. The scholarship is a \$3,000 award given to a high school senior or college student who has a USMC Tanker parent. To date, we have given over thirty scholarships to deserving applicants around the Country.
- \$10,000 earmarked to continue to provide financial support to the Marines and their families of 2nd Tanks Battalion stationed at Camp Lejeune, North Carolina.
- \$10,000 to Foundation for Ichthyosis and Related Skin Types (FIRST) to help those afflicted with skin conditions and their families find assistance and advocacy.
- \$5,000 to United Veterans Beacon House headquartered in Bay Shore NY. UVBH works with our Long Island veterans to help with homelessness, drug and/or alcohol addiction and job/skill readiness development.
- \$5,000 to Huntington's Disease Center at Terence Cardinal Cooke Health Center. The largest and one of only a few dedicated HD programs in the United States, the 48-bed unit is a recognized leader in managing the physical, emotional and other challenges of this unique population, and works in collaboration with the Mount Sinai Movement Disorders Clinic and the HD Center of Excellence at Columbia University.
- \$5,000 to St. Martin de Porres School. The School, located in Uniondale NY, offers pre-k to eighth grade education to an underserved population throughout Uniondale & Hempstead.

12/31/2019 Financial Performance

Income Statement

Support & Revenue:	\$ 80,242.47
Expenses:	
Donations to Charities / Financial Assistance (Net of fundraising expenses):	\$ 70,778.42
Filing Fees:	\$ 1,198.45
Office Expenses:	\$ 883.05
Total Expenses:	\$ 72,859.92
Change in Net Assets	\$7,382.55
Net Assets – End of Year	\$ 67,392.26

Board Listing

Greg LiCalzi Jr., President
Elizabeth LiCalzi, Vice President
Kimberly LiCalzi; Treasurer
Carol LiCalzi, Secretary
Greg LiCalzi Sr., Director of Development
Luke LiCalzi, Board Member

DONATE

We welcome any donations to Ace in the Hole Foundation. The Foundation is a New York State not-for-profit corporation (501(c)3 charitable status / Tax ID 32-0242966). We can accept donations through online giving below via PayPal or by check.

Donate online via PayPal: <http://www.aceintheholefoundation.org/donate>

Charitable donations to the Ace in the Hole Foundation, Inc., are tax deductible to the extent allowable by statute. Ace in the Hole Foundation, Inc. is recognized as a 501(c)(3) not-for-profit organization, and is registered with the Office of the Attorney General of the State of New York. A copy of our financial report, filed with the New York State Attorney General's Charities Bureau, may be obtained by writing to:

- 1) Office of the Attorney General, Department of Law, Charities Bureau, 120 Broadway, New York, NY 10271;
- 2) Ace in the Hole Foundation, Inc., 59 Brittany Lane, Westhampton Beach, NY 11978; or
- 3) Visiting our page on www.guidestar.org (a copy of our annual IRS Form 990 can also be found there) <http://www.guidestar.org/organizations/32-0242966/ace-hole-foundation.aspx>

Ace in the Hole Foundation is a not-for-profit organization that relies solely on tax-deductible donations to fund its activities and programs. Your support enables us to directly support military personnel and veterans, military-related charities, and certain "orphan" diseases that receive very little governmental or corporate assistance. More than 97% of your donation will go to our charitable causes—we pay no salaries, rent, overhead, or telemarketers, and 100% of our Board members and staff are unpaid volunteers! Please know that making a gift online with the Ace in the Hole Foundation is safe. However, instead of donating online, you can also mail a check in any amount, made payable to the Ace in the Hole Foundation, Inc. to us at:

59 Brittany Lane, Westhampton Beach, NY 11978

Please be sure to include your name and address information so that we can properly acknowledge your gift for tax purposes.